

HAYMAN ASSOCIATES LIMITED

HAYMAN ASSOCIATES LIMITED

REPORT AND ACCOUNTS

For the year ended

30 SEPTEMBER 2007

Company No. 3363230

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HAYMAN ASSOCIATES LIMITED

DIRECTORS AND ADVISERS

DIRECTORS	N Everingham C Everingham
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SECRETARY	N Everingham
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REGISTERED OFFICE	Quince Cottage Castle Square Bletchingley Surrey RH1 4LD
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COMPANY'S REGISTERED NUMBER	3363230
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HAYMAN ASSOCIATES LIMITED

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 30 September 2007

Principal activity and business review

The principle business of the company is the provision of consultancy in the fields of speech therapy and computer software

Directors and their interests

The directors throughout the year were as follows

N Everingham

C Everingham

The directors each held 1 ordinary share in the company throughout the year

This report has been prepared in accordance with the special provisions of PartV11 of the Companies Act 1985 relating to small companies

**APPROVED BY THE BOARD OF DIRECTORS
AND SIGNED ON BEHALF OF THE BOARD**



N Everingham

Director

30 April 2008

HAYMAN ASSOCIATES LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the accounts,
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position for the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and thence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HAYMAN ASSOCIATES LIMITED

PROFIT AND LOSS ACCOUNT for the year ended 30 September 200

	Notes	2007	2006
		£	£
Turnover	2	36,927	46,731
Cost of sales		<u>3,991</u>	<u>3,961</u>
Gross profit		32,926	42,770
Administrative expenses		<u>18,941</u>	<u>16,610</u>
Operating profit		13,995	26,160
Interest receivable		<u>1280</u>	<u>71</u>
Profit on ordinary activities before taxation		15,275	26,231
Tax on profit on ordinary activities	6	<u>3100</u>	<u>3000</u>
Profit for the financial year		<u>12,175</u>	<u>23,231</u>

BALANCE SHEET as at 30 September 2007.

HAYMAN ASSOCIATES LIMITED

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets		-	-
Current assets			
Debtors	7	-	13,822
Cash at bank and in hand		21,508	23,404
		<u>21,508</u>	<u>37,226</u>
Creditors: amounts falling due within one year	8	-	10,993
Dividend Payable		12,000	20,000
Corporation Tax		6,100	3,000
Net current assets/(liabilities)		<u>18,100</u>	<u>33,993</u>
Total assets less current liabilities		<u>3,408</u>	<u>3,233</u>
Creditors: falling due after more than one year		-	-
Net Assets		<u>3,408</u>	<u>3,233</u>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account	10	3,406	3,231
Shareholders' funds	11	<u>3,408</u>	<u>3,233</u>

For the period ended 30 September 2007 the company was entitled to exemption under section 249A of the Companies Act 1985

No members have required the company to obtain an audit of its' accounts for the year in question in accordance with section 249b(2)

The directors acknowledge their responsibility for -

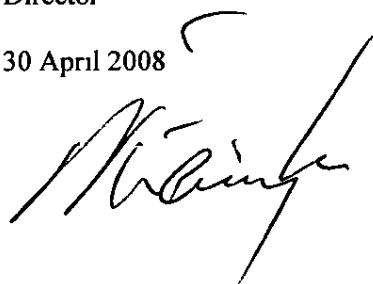
- 1 Ensuring the company keeps accounting records which comply with section 221, and
- 2 Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its' financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249a(1) (total exemption)

The accounts were approved by the Board of Directors on and signed on its behalf by

N Everingham
Director

30 April 2008



HAYMAN ASSOCIATES LIMITED

NOTES TO THE ACCOUNTS for the year ended 30 September 2007

1 Accounting policies

The accounts have been prepared in accordance with applicable accounting standards. A summary of the more important accounting policies adopted are described below.

The accounts have been prepared under the historical cost convention and on the going concern basis.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, less depreciation.

Depreciation is provided at the following annual rates in order to write off the cost or valuation, less estimated residual value, of each asset over its estimated useful life.

2	Turnover	2007	2006
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The turnover and profit before taxation are attributable to the one principal activity of the company.

	Number of employees	2	2
		<hr/>	<hr/>

The average monthly number of person (including directors) employed by the company during the period was two.

4	Directors	£	£
	Directors' fees	10,400	10000
		<hr/>	<hr/>

5	Operating profit is stated after charging	£	£
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	Depreciation		
	- owned assets	-	-
		<hr/>	<hr/>

6	Taxation		
	Provision for Corporation Tax	3,100	3000

HAYMAN ASSOCIATES LIMITED

NOTES TO THE ACCOUNTS for the year ended 30 September 2007 (continued)

7 Debtors	2007	2006
	£	£
Trade debtors	-	13,822
Other debtors	-	-
	<u>-</u>	<u>13,822</u>
8 Creditors: amounts falling due within one year	2007	2006
	£	£
Trade creditors	-	2,185
Other creditors	-	8,808
Dividend Payable	12,000	20,000
Corporation tax	6,100	3,000
	<u>18,100</u>	<u>33,993</u>
9 Called up share capital	£	£
Authorised		
100 ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>
10 Profit and loss reserves	2007	2006
	£	£
Amount brought forward	3,231	-
Profit for the year to 30 September 2007	12,175	23,231
Dividend	12,000	20,000
	<u>3,406</u>	<u>3,231</u>
11 Reconciliation of movements in shareholder's funds	£	£
Profit for the financial year	175	3,231
Net increase in shareholders' funds	<u>175</u>	<u>3,231</u>
Opening shareholders' funds	3,233	2
Closing shareholders' funds	<u>3,408</u>	<u>3,233</u>

HAYMAN ASSOCIATES LIMITED**Detailed PROFIT & LOSS ACCOUNT****Year ended 30 September 2007.**

	2007	2006
INCOME		
Turnover	36,927	46,731
Less		
Cost of Sales	<u>3,991</u>	<u>3,961</u>
	32,936	42,770
 Overheads		
Salaries	10,400	10,000
Postage & telephone	784	483
Printing & stationery	859	496
Travel	3,645	2,953
Legal & professional	457	380
Hotels and Subsistence	2216	1,438
Professional Development	-	140
Accountancy Fees	580	720
Bank interest		(71)
Total Expenses	<u>18,941</u>	<u>16,539</u>
 Net Trading Profit	<u>13,995</u>	<u>26,160</u>
 Interest Received	(1280)	(71)
 Net Profit	<u>15,275</u>	<u>26,231</u>