

**HAYMAN ASSOCIATES LIMITED**

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**HAYMAN ASSOCIATES LIMITED**

**REPORT AND ACCOUNTS**

**For the year ended**

**30 SEPTEMBER 2006**

**Company No. 3363230**



# **HAYMAN ASSOCIATES LIMITED**

## **DIRECTORS AND ADVISERS**

### **DIRECTORS**

N Everingham  
C Everingham

### **SECRETARY**

N Everingham

### **REGISTERED OFFICE**

Quince Cottage  
Castle Square  
Bletchingley  
Surrey  
RH1 4LD

### **COMPANY'S REGISTERED NUMBER**

3363230

# **HAYMAN ASSOCIATES LIMITED**

## **DIRECTORS' REPORT**

The directors present their report and accounts for the year ended 30 September 2006

### **Principal activity and business review**

The company was formed on 1 May 1997. It commenced to trade on 1 December 2005. The principle business of the company is the provision of consultancy in the fields of speech therapy and computer software.

### **Directors and their interests**

The directors throughout the period was as follows

N Everingham  
C Everingham

The directors each held 1 ordinary share in the company throughout the period

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

APPROVED BY THE BOARD OF DIRECTORS  
AND SIGNED ON BEHALF OF THE BOARD



N Everingham

Director

30 April 2007

## **HAYMAN ASSOCIATES LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the accounts,
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position for the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and thence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **HAYMAN ASSOCIATES LIMITED**

## **PROFIT AND LOSS ACCOUNT for the period ended 30 September 2006**

	<b>Notes</b>	<b>2006</b>
		<b>£</b>
<b>Turnover</b>	2	46,731
<b>Cost of sales</b>		<u>3,961</u>
<b>Gross profit</b>		42,770
Administrative expenses		<u>16,610</u>
<b>Operating profit</b>		26,160
Interest receivable		<u>71</u>
<b>Profit on ordinary activities before taxation</b>		26,231
Tax on profit on ordinary activities	6	<u>3000</u>
<b>Profit for the financial year</b>		<u>23,231</u>

# HAYMAN ASSOCIATES LIMITED

## BALANCE SHEET as at 30 September 2006.

	Notes	2006 £
<b>Fixed assets</b>		
Tangible assets		-
<b>Current assets</b>		
Debtors	7	13,822
Cash at bank and in hand		23,404
		<hr/> 37,226
<b>Creditors: amounts falling due within one year</b>	8	10,993
Dividend Payable		20,000
Corporation Tax		3,000
<b>Net current assets/(liabilities)</b>		<hr/> 33,993
<b>Total assets less current liabilities</b>		<hr/> 3,233
<b>Creditors: falling due after more than one year</b>		-
<b>Net Assets</b>		<hr/> 3,233
<b>Capital and reserves</b>		
Called up share capital	9	2
Profit and loss account	10	3,231
<b>Shareholders' funds</b>	11	<hr/> 3,233

For the period ended 30 September 2006 the company was entitled to exemption under section 249A of the Companies Act 1985

No members have required the company to obtain an audit of its' accounts for the year in question in accordance with section 249b(2)

The directors acknowledge their responsibility for -

- 1 Ensuring the company keeps accounting records which comply with section 221, and
- 2 Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its' financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249a(1) (total exemption)

The accounts were approved by the Board of Directors on and signed on its behalf by

N Everingham  
Director

30 April 2007

# HAYMAN ASSOCIATES LIMITED

## NOTES TO THE ACCOUNTS for the period ended 30 September 2006

### 1 Accounting policies

The accounts have been prepared in accordance with applicable accounting standards. A summary of the more important accounting policies adopted are described below.

The accounts have been prepared under the historical cost convention and on the going concern basis.

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, less depreciation.

Depreciation is provided at the following annual rates in order to write off the cost or valuation, less estimated residual value, of each asset over its estimated useful life.

### 2 Turnover

2006

The turnover and profit before taxation are attributable to the one principal activity of the company.

#### Number of employees

2

-

The average monthly number of person (including directors) employed by the company during the period was two.

### 4 Directors

£

£

Directors' fees

10,000

-

### 5 Operating profit is stated after charging

£

£

Depreciation

- owned assets

-

-

### 6 Taxation

Provision for Corporation Tax

3,000

# HAYMAN ASSOCIATES LIMITED

## NOTES TO THE ACCOUNTS for the period ended 30 September 2006 (continued)

<b>7 Debtors</b>	<b>2006</b>	
	<b>£</b>	<b>£</b>
Trade debtors	13,822	-
Other debtors	-	
	13,822	
<b>8 Creditors: amounts falling due within one year</b>	<b>2006</b>	
	<b>£</b>	<b>£</b>
Trade creditors	2,185	-
Other creditors	8,808	-
Dividend Payable	20,000	
Corporation tax	3,000	
	33,993	
<b>9 Called up share capital</b>	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 ordinary shares of £1 each	100	
<b>Allotted, called up and fully paid</b>		
2 ordinary shares of £1 each	2	
<b>10 Profit and loss reserves</b>	<b>2006</b>	
	<b>£</b>	<b>£</b>
Profit for the period to 30 September 2006	23,231	
Dividend	20,000	
	3,231	
<b>11 Reconciliation of movements in shareholder's funds</b>	<b>£</b>	<b>£</b>
Profit for the financial year	3,231	
Net increase in shareholders' funds	3,231	
Opening shareholders' funds	2	
Closing shareholders' funds	3,233	



# **HAYMAN ASSOCIATES LIMITED**

## **Detailed PROFIT & LOSS ACCOUNT**

**PERIOD 1 December 2005 to 30 September 2006.**

	<b>2006</b>
<b>INCOME</b>	
Turnover	46,731
Less	
Cost of Sales	<u>3,961</u>
	42,770
 <b>Overheads</b>	
Salaries	10,000
Postage & telephone	483
Printing & stationery	496
Travel	2,953
Legal & professional	380
Hotels and Subsistence	1,438
Professional Development	140
Accountancy Fees	720
Bank interest	<u>(71)</u>
Total Expenses	<u>16,539</u>
 Net Profit	<u>26,231</u>