

A & A SERVICES (LINCOLN) LIMITED

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2014**



A & A SERVICES (LINCOLN) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible Assets	2	<u>1,842</u>	<u>2,457</u>
CURRENT ASSETS			
Work-in-Progress		1,500	1,500
Debtors		670	3,793
Cash at Bank		<u>21,761</u>	<u>8,866</u>
		23,931	14,159
CREDITORS amounts falling due within one year		- <u>23,392</u>	- <u>15,586</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>539</u>	- <u>1,427</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,381	1,030
PROVISIONS FOR LIABILITIES AND CHARGES			
Deferred Taxation		- <u>368</u>	- <u>491</u>
NET ASSETS		<u>2,013</u>	<u>539</u>
 CAPITAL AND RESERVES			
Called up Share Capital	3	2	2
Profit and Loss Account		<u>2,011</u>	<u>537</u>
SHAREHOLDERS' FUNDS		<u>2,013</u>	<u>539</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 No notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors



A DOLAN
Director

Approved by the board 2 June 2014

A & A SERVICES (LINCOLN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales

Tangible Fixed Assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Motor Vehicles	25% per annum on book value
Plant and Equipment	25% per annum on book value

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2. FIXED ASSETS

	Tangible Fixed Assets	Total
	£	£
Cost		
At 1 April 2013	9,721	9,721
Additions	-	-
Disposals	-	-
At 31 March 2014	<u>9,721</u>	<u>9,721</u>
Depreciation		
At 1 April 2013	7,264	7,264
On Disposals	-	-
Charge for the year	<u>615</u>	<u>615</u>
At 31 March 2014	<u>7,879</u>	<u>7,879</u>
Net Book Values		
At 31 March 2014	<u>1,842</u>	<u>1,842</u>
At 1 April 2013	<u>2,457</u>	<u>2,457</u>

3 SHARE CAPITAL

	2014	2013
	£	£
Authorised -		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid -		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>