

Company No. 03350835

**REPORT AND FINANCIAL STATEMENTS**

**31 December 2017**

**ARNEWOOD COURT (BOURNEMOUTH) MANAGEMENT  
COMPANY LIMITED**



**M. J. RHODES & CO**

**Chartered Accountants**

**ARNEWOOD COURT (BOURNEMOUTH) MANAGEMENT COMPANY LIMITED**

**ACCOUNTS**  
**31 December 2017**

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**DIRECTORS AND OFFICERS**

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**DIRECTORS**

Mr G W Baylis  
Mr R A Swift

**SECRETARY**

Mr S G Cox

**REGISTERED OFFICE**

6 Poole Hill  
Bournemouth  
Dorset  
BH2 5PS

**ACCOUNTANTS**

M J Rhodes & Co  
Chartered Accountants  
8 Poole Hill  
Bournemouth  
BH2 5PS

REPORT OF THE DIRECTORS

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The directors submit their report and the accounts for the year to 31 December 2017.

**PRINCIPAL ACTIVITIES**

The principal activity of the company is the management of residential property. The monies collected from the property owners are held in trust under the Landlord & Tenant Act 1987, and separate service charge accounts are prepared.

**RESULTS AND DIVIDENDS**

The results of the company for the year under review are set out in detail on page 4.

**DIRECTORS**

The directors who served during the year were:

G W Baylis  
R A Swift


**TAXATION STATUS**

In the opinion of the directors, the company is not a close company for taxation purposes.

**EXEMPTIONS**

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

Approved by the Board of Directors  
and signed on behalf of the Board

  
.....  
6/3/18  
.....

Secretary

Mr S G Cox

Co. Sec

Date

## STATEMENT OF DIRECTORS RESPONSIBILITIES

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The directors are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year.

Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PROFIT AND LOSS ACCOUNT**  
**For the year to 31 December 2017**

	Note	2017 £	2016 £
<b>TURNOVER</b>	1(b)	2,313	1,105
Interest receivable		1	4
Administrative expenses		299	252
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>2,015</u>	<u>857</u>
Tax on profit on ordinary activities	3	-	-
<b>PROFIT RETAINED AND TRANSFERRED TO RESERVES</b>		<u><u>2,015</u></u>	<u><u>857</u></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the above two financial years.

**RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the retained profit or loss for the above two financial years.

**STATEMENT OF MOVEMENT ON RESERVES**  
**for the year ended 31 December 2017**

	Profit & loss account £
Balance at 1 January 2017	4,965
Service charge account transfer	159
Profit for the year	2,015
Balance at 31 December 2017	<u><u>7,139</u></u>

The notes on page 6 form an integral part of these accounts.

**BALANCE SHEET**  
**31 December 2017**

	Note	2017 £	2016 £
<b>FIXED ASSETS</b>			
Freehold property		1	1
<b>CURRENT ASSETS</b>			
Cash at bank		<u>7,284</u>	<u>5,110</u>
		<u>7,284</u>	<u>5,110</u>
<b>CREDITORS</b>			
Accruals and deferred income - accountancy		<u>120</u>	<u>120</u>
<b>NET CURRENT ASSETS</b>		7,164	4,990
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>7,165</u>	<u>4,991</u>
<b>SHARE CAPITAL AND RESERVES</b>			
Called up share capital	4	26	26
Profit and loss account		7,139	4,965
<b>SHAREHOLDERS FUNDS</b>		<u>7,165</u>	<u>4,991</u>

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit (or loss) for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of the Directors on .....

Signed on behalf of the Board of Directors

*[Signature]* Director  
 10/3/18 Date

*[Signature]* Director

The notes on page 6 form an integral part of these accounts

31 December 2017

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1) **ACCOUNTING POLICIES**

(i) **Accounting convention**

These financial statements have been prepared in accordance with the historical cost convention.

(ii) **Turnover**

The company has no income. The maintenance charges collected are dealt with in the separate service charge accounts.

(iii) **Tangible fixed assets**

All fixed assets are initially recorded at cost.

(iv) **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2) **INFORMATION REGARDING EMPLOYEES**

The company has no employees.

3) **TAX ON PROFIT ON ORDINARY ACTIVITIES**

	2017 £	2016 £
Corporation tax charged on taxable profits	-	-

4) **SHARE CAPITAL**

	2017 £	2016 £
Issued and fully paid : 26 Ordinary shares of £1 each	26	26



**INCOME AND EXPENDITURE ACCOUNT**  
**For the year to 31 December 2017**

	2017		2016	
	£	£	£	£
<b>INCOME</b>				
Car park rents and electricity substation site	2,313		1,105	
Interest receivable	<u>1</u>		<u>4</u>	
		2,314		1,109
<b>EXPENDITURE</b>				
Rent collection fees	139		92	
Annual return fee	40		40	
Accountancy	<u>120</u>		<u>120</u>	
		299		252
<b>SURPLUS FOR THE YEAR</b>		<u><u>2,015</u></u>		<u><u>857</u></u>