

Company No. 03350835

REPORT AND FINANCIAL STATEMENTS

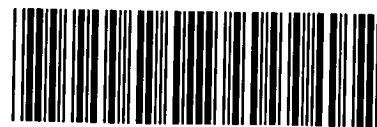
31 December 2019

**ARNEWOOD COURT (BOURNEMOUTH) MANAGEMENT
COMPANY LIMITED**

M. J. RHODES & CO

Chartered Accountants

WEDNESDAY



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COMPANIES HOUSE

ARNEWOOD COURT (BOURNEMOUTH) MANAGEMENT COMPANY LIMITED

ACCOUNTS

31 December 2019

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DIRECTORS AND OFFICERS

DIRECTORS

Mr G W Baylis
Mr R A Swift

SECRETARY

Mr S G Cox

REGISTERED OFFICE

6 Poole Hill
Bournemouth
Dorset
BH2 5PS

ACCOUNTANTS

M J Rhodes & Co
Chartered Accountants
8 Poole Hill
Bournemouth
BH2 5PS

REPORT OF THE DIRECTORS

The directors submit their report and the accounts for the year to 31 December 2019.

PRINCIPAL ACTIVITIES

The principal activity of the company is the management of residential property. The monies collected from the property owners are held in trust under the Landlord & Tenant Act 1987, and separate service charge accounts are prepared.

RESULTS AND DIVIDENDS

The results of the company for the year under review are set out in detail on page 4.

DIRECTORS

The directors who served during the year were:

G W Baylis
R A Swift


TAXATION STATUS

In the opinion of the directors, the company is not a close company for taxation purposes.

EXEMPTIONS

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

Approved by the Board of Directors
and signed on behalf of the Board


21/2/20

Secretary

Mr S G Cox

Date

S. G. Cox Co. Sec.

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year.

Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROFIT AND LOSS ACCOUNT
For the year to 31 December 2019

	Note	2019 £	2018 £
TURNOVER	1(b)	1,094	1,625
Interest receivable		6	7
Administrative expenses		286	318
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>814</u>	<u>1,314</u>
Tax on profit on ordinary activities	3	-	-
PROFIT RETAINED AND TRANSFERRED TO RESERVES		<u>814</u>	<u>1,314</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years.

RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the retained profit or loss for the above two financial years.

STATEMENT OF MOVEMENT ON RESERVES
for the year ended 31 December 2019

	Profit & loss account £
Balance at 1 January 2019	8,537
Service charge account transfer	(8,991)
Profit for the year	814
Balance at 31 December 2019	<u>360</u>

The notes on page 6 form an integral part of these accounts.

BALANCE SHEET
31 December 2019

	Note	2019 £	2018 £
FIXED ASSETS			
Freehold property		1	1
CURRENT ASSETS			
Cash at bank		517	8,814
		<u>517</u>	<u>8,814</u>
CREDITORS			
Accruals and deferred income - accountancy		<u>132</u>	<u>252</u>
NET CURRENT ASSETS		385	8,562
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>386</u>	<u>8,563</u>
SHARE CAPITAL AND RESERVES			
Called up share capital	4	26	26
Profit and loss account		360	8,537
SHAREHOLDERS FUNDS		<u>386</u>	<u>8,563</u>


For the financial year ended 31 December 2019 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit (or loss) for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

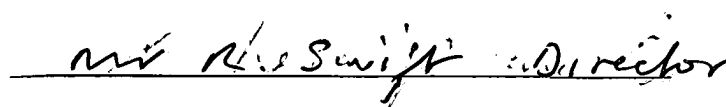
The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of the Directors on

Signed on behalf of the Board of Directors

 21/2/20 Director

24/FEB/2020 Date

 Mr R. Swift Director

The notes on page 6 form an integral part of these accounts

31 December 2019

1) **ACCOUNTING POLICIES**

(i) **Accounting convention**

These financial statements have been prepared in accordance with the historical cost convention.

(ii) **Turnover**

The company has no income. The maintenance charges collected are dealt with in the separate service charge accounts.

(iii) **Tangible fixed assets**

All fixed assets are initially recorded at cost.

(iv) **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2) **INFORMATION REGARDING EMPLOYEES**

The company has no employees.

3) **TAX ON PROFIT ON ORDINARY ACTIVITIES**

2019
£

2018
£

Corporation tax charged on taxable profits

-

-

4) **SHARE CAPITAL**

2019
£

2018
£

Issued and fully paid :

26 Ordinary shares of £1 each

26

26

INCOME AND EXPENDITURE ACCOUNT
For the year to 31 December 2019

		2019		2018
	£	£	£	£
INCOME				
Car park rents and electricity substation site	1,094		1,625	
Interest receivable	<u>6</u>		<u>7</u>	
		1,100		1,632
EXPENDITURE				
Rent collection fees	66		98	
Annual return fee	40		40	
Trust and estate tax return	48		48	
Accountancy	<u>132</u>		<u>132</u>	
		286		318
SURPLUS FOR THE YEAR		<u><u>814</u></u>		<u><u>1,314</u></u>