

Registered Number 03346344

THE ROYAL AERO CLUB TRUST

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	3	640,813	640,718
		<u>640,813</u>	<u>640,718</u>
Current assets			
Debtors		2,558	1,428
Cash at bank and in hand		122,818	123,153
		<u>125,376</u>	<u>124,581</u>
Creditors: amounts falling due within one year		0	(965)
Net current assets (liabilities)		<u>125,376</u>	<u>123,616</u>
Total assets less current liabilities		<u>766,189</u>	<u>764,334</u>
Total net assets (liabilities)		<u>766,189</u>	<u>764,334</u>
Reserves			
Revaluation reserve		615,582	615,582
Other reserves		150,607	148,752
Members' funds		<u>766,189</u>	<u>764,334</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 July 2016

And signed on their behalf by:

J Crocker, Director

R J Poole, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Valuation information and policy

This collection, as stated in the Report of the Trustees and the Directors' Responsibilities, is of national historical importance and the declared value for Government Indemnity shows a true and fair view of this collection.

Other accounting policies

Compliance with Accounting Standards. The financial statements are prepared in accordance with applicable UK accounting standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently except as otherwise stated.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 January 2015	640,718
Additions	95
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>640,813</u>
Depreciation	
At 1 January 2015	-
Charge for the year	-
On disposals	-
At 31 December 2015	<u>-</u>
Net book values	
At 31 December 2015	<u>640,813</u>
At 31 December 2014	<u>640,718</u>

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