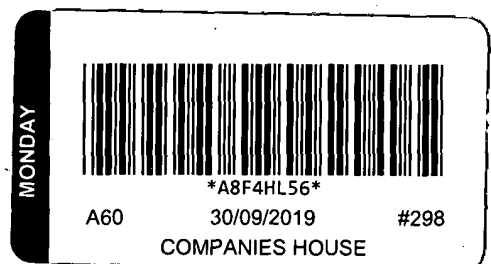


**Registered number: 3345589**

**Amphenol Commercial and Industrial UK Limited**

**Annual report and financial statements**

**For the year ended 31 December 2018**



**Amphenol Commercial and Industrial UK Limited**

**Company Information**

**Directors**

L Walter  
R A Norwitt  
C A Lampo

**Company secretary**

Abogado Nominees Limited  
Lance Edward D'amico

**Registered number**

3345589

**Registered office**

Thanet Way  
Whitstable  
Kent  
CT5 3JF

**Independent auditors**

Kreston Reeves LLP  
Chartered Accountants & Statutory Auditor  
37 St Margaret's Street  
Canterbury  
Kent  
CT1 2TU

**Solicitors**

Baker & McKenzie  
100 New Bridge Street  
London  
EC4V 6JA

## **Amphenol Commercial and Industrial UK Limited**

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## **Amphenol Commercial and Industrial UK Limited**

### **Strategic report For the year ended 31 December 2018**

#### **Introduction**

The directors present their strategic report on the affairs of Amphenol Commercial and Industrial UK, Limited ("the company"), together with the audited financial statements.

The company is a wholly owned subsidiary of Amphenol Holdings Limited.

#### **Business review**

During the year, the company paid and received a dividend totalling £10,000,000 and as a result the company is required to undertake an audit. In the preceding financial year, the company was dormant as defined in section 1169 of the Companies Act 2006.

It is anticipated that the company will return to being dormant for the foreseeable future.

The directors have obtained confirmation from the parent company that it is their intention to continue to provide financial support to the company for a period of 12 months from the date of signing of the financial statements.

Further information in respect of the performance of the company's investments are held in those investments' relevant financial statements.

#### **Principal risks and uncertainties**

The main risks and uncertainties affecting the company are consistent with those affecting its investments and hence the value of those investments.

The company's activities expose it to a number of financial risks including cash flow risk and credit risk.

As part of Amphenol Corporation, Amphenol Commercial and Industrial UK, Limited is subject to corporate guidance and controls in the areas of treasury and risk management. The company does not use financial derivatives to manage any of these risks nor for speculative purposes.

##### **Cash flow risk**

The company is not exposed to financial risks of foreign currency exchange rates.

##### **Credit risk**

The company's principal financial assets are intra group receivables and investments. No significant credit risk exists on these items due to the strength of the group companies.

#### **Financial key performance indicators**

As the company is only a holding company and not a trading company, the board do not rely on any financial key performance indicators.

#### **Future developments**

The company is expected to return to being dormant for future years.

This report was approved by the board on September 25, 2019 and signed on its behalf.

  
**C A Lampo.**  
Director

## **Amphenol Commercial and Industrial UK Limited**

### **Directors' report**

**For the year ended 31 December 2018**

The directors present their report and the financial statements for the year ended 31 December 2018.

### **Directors' responsibilities statement**

The directors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Results and dividends**

The profit for the year, after taxation, amounted to £10,000,000 (2017 - £NIL).

During the year, the company paid dividends of £10,000,000 (2017 - £NIL). No further dividend is recommended in respect of the year.

### **Directors**

The directors who served during the year were:

L Walter  
R A Norwitt  
C A Lampo

### **Matters covered in the strategic report**

Disclosures in respect of the future developments have been included as part of the strategic report.

**Amphenol Commercial and Industrial UK Limited**

**Directors' report (continued)**  
**For the year ended 31 December 2018**

**Disclosure of information to auditors**

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

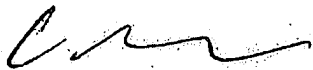
**Post balance sheet events**

There have been no significant events affecting the company since the year end.

**Auditors**

The auditors, Kreston Reeves LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on September 25, 2019 and signed on its behalf.



**C A Lampo**  
Director

**Amphenol Commercial and Industrial UK Limited**

**Statement of comprehensive income  
For the year ended 31 December 2018**

	<b>Note</b>	<b>2018 £000</b>	<b>2017 £000</b>
Income from shares in group undertakings	5	10,000	-
<b>Profit before tax</b>		<b>10,000</b>	<b>-</b>
<b>Profit for the financial year</b>		<b>10,000</b>	<b>-</b>
<b>Other comprehensive income for the year</b>			
<b>Total comprehensive income for the year</b>		<b>10,000</b>	<b>-</b>

There were no recognised gains and losses for 2018 or 2017 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2018 (2017: £NIL).

The notes on pages 10 to 15 form part of these financial statements.

**Amphenol Commercial and Industrial UK Limited**  
**Registered number: 3345589**

**Balance sheet**  
**As at 31 December 2018**

	Note	2018 £000	2017 £000
<b>Fixed assets</b>			
Investments	7	<u>76,499</u>	<u>76,499</u>
		<b>76,499</b>	<b>76,499</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year	8	<u>5,673</u>	<u>5,673</u>
		<b>5,673</b>	<b>5,673</b>
Creditors: amounts falling due within one year	9	<u>(5,783)</u>	<u>(5,783)</u>
<b>Net current liabilities</b>		<b>(110)</b>	<b>(110)</b>
<b>Net assets</b>		<u><b>76,389</b></u>	<u><b>76,389</b></u>
<b>Capital and reserves</b>			
Called up share capital	10	<b>1</b>	<b>1</b>
Share premium account	11	<b>51,520</b>	<b>51,520</b>
Profit and loss account	11	<u><b>24,868</b></u>	<u><b>24,868</b></u>
		<u><b>76,389</b></u>	<u><b>76,389</b></u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on  
 September 23, 2019.



**C A Lampo**  
 Director

The notes on pages 10 to 15 form part of these financial statements.



**Amphenol Commercial and Industrial UK Limited**

**Statement of changes in equity  
For the year ended 31 December 2018**

	<b>Called up share capital £000</b>	<b>Share premium account £000</b>	<b>Profit and loss account £000</b>	<b>Total equity £000</b>
<b>At 1 January 2017</b>	<b>1</b>	<b>51,520</b>	<b>24,868</b>	<b>76,389</b>
<b>Total comprehensive income for the year</b>	-	-	-	-
<b>At 1 January 2018</b>	<b>1</b>	<b>51,520</b>	<b>24,868</b>	<b>76,389</b>
<b>Comprehensive income for the year</b>				
Profit for the year	-	-	10,000	10,000
<b>Total comprehensive income for the year</b>	-	-	10,000	10,000
Dividends: Equity capital	-	-	(10,000)	(10,000)
<b>Total transactions with owners</b>	-	-	(10,000)	(10,000)
<b>At 31 December 2018</b>	<b>1</b>	<b>51,520</b>	<b>24,868</b>	<b>76,389</b>

The notes on pages 10 to 15 form part of these financial statements.

## **Amphenol Commercial and Industrial UK Limited**

### **Notes to the financial statements For the year ended 31 December 2018**

#### **1. General information**

Amphenol Commercial and Industrial UK, Limited is a limited liability company incorporated in England Wales with registration number 3345589. The address of the registered office is Thanet Way, Whitstable, Kent, CT5 3JF.

The company's principal activity continues to be a holding company. A list of the company's subsidiary undertakings can be seen at note 7.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The policies applied under the entity's previous accounting framework are not materially different to FRS102 and have not impacted on equity or profit or loss.

The company's functional and presentational currency is Pounds Sterling.

The company's financial statements are presented to the nearest thousand pound.

The following principal accounting policies have been applied:

##### **2.2 Financial reporting standard 102 - reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Amphenol Corporation as at 31 December 2018 and these financial statements may be obtained from Amphenol Corporation, 358 Hall Avenue, Wallingford, CT 06492, USA.

##### **2.3 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

##### **2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

## **Amphenol Commercial and Industrial UK Limited**

### **Notes to the financial statements For the year ended 31 December 2018**

#### **2. Accounting policies (continued)**

##### **2.5 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### **2.6 Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like loans to and from related parties.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

##### **2.7 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

#### **3. Auditors' remuneration**

	<b>2018 £000</b>	<b>2017 £000</b>
Fees payable to the company's auditor and its associates for the audit of the company's annual financial statements	<b>3</b>	-

The company has taken advantage of the exemption not to disclose amounts paid for non audit services as these are disclosed in the group accounts of the parent company.

The audit fees were borne by other group companies in both this and the preceding year and not recharged.

#### **4. Employees**

The average monthly number of employees, including the directors, during the year was as follows:

	<b>2018 No.</b>	<b>2017 No.</b>
Directors	<b>3</b>	<b>3</b>

**Amphenol Commercial and Industrial UK Limited**

**Notes to the financial statements  
For the year ended 31 December 2018**

**5. Income from investments**

	<b>2018 £000</b>	<b>2017 £000</b>
Income from fixed asset investments	<b>10,000</b>	-
	<b>10,000</b>	-

**6. Dividends**

	<b>2018 £000</b>	<b>2017 £000</b>
Dividends paid on equity capital	<b>10,000</b>	-
	<b>10,000</b>	-

**7. Fixed asset investments**

	<b>Investments in subsidiary companies £000</b>
<b>Cost or valuation</b>	
At 1 January 2018	<b>76,499</b>
At 31 December 2018	<b>76,499</b>

## Amphenol Commercial and Industrial UK Limited

### Notes to the financial statements For the year ended 31 December 2018

#### 7. Fixed asset investments (continued)

##### Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Principal activity	Class of shares	Holding
Amphenol-Borg Limited	Holding company	Ordinary	100%
Pyle-National Limited	Dormant	Ordinary	100%
Amphenol Limited	Manufacturer of connectors and connector systems, flat cable and unit assemblies	Ordinary	100%
Spectra Strip Limited	Dormant	Ordinary	100%
Amphenol-Borg Pension Trustees Limited	Trustee company	Ordinary	100%
Martec Limited	Manufacturer of hermetics	Ordinary	100%
Ionix Aerospace Limited	Holding company	Ordinary	100%
Ionix Holdings Limited	Holding company	Ordinary	100%
Ionix Systems Limited	Manufacturer of wireless devices	Ordinary	100%
Ionix Systems Ou	Manufacture of electrical and electronic equipment for motor vehicles	Ordinary	100%
Amphenol Thermometrics Limited	Manufacturer of thermistors and surge protection devices	Ordinary	100%
Jaybeam Limited	Design and manufacture of telecommunication antenna systems	Ordinary	100%
RSI International Limited	Dormant	Ordinary	100%
CSA Limited	Dormant	Ordinary	100%
C&S Antennas Limited	Dormant	Ordinary	98.2%
Invotec Circuits Limited	Holding company	Ordinary	100%
Invotec Circuits Holdings Limited	Holding company	Ordinary	100%
Invotec Group Limited	Holding company	Ordinary	100%
Invotec Holdings Limited	Holding company	Ordinary	100%
Amphenol Invotec Limited	Manufacture of aerospace, defence and industrial applications	Ordinary	100%

## Amphenol Commercial and Industrial UK Limited

### Notes to the financial statements For the year ended 31 December 2018

#### 7. Fixed asset investments (continued)

##### Subsidiary undertakings (continued)

The registered office of all the above companies is Thanet Way, Whitstable, Kent, CT5 3JF with the exception of the following:

Name	Registered office
Ionix Aerospace Limited	Prospect House Taylor Business Park, Risley, Warrington, WA3 6HP
Ionix Holdings Limited	Prospect House Taylor Business Park, Risley, Warrington, WA3 6HP
Ionix Systems Limited	Prospect House Taylor Business Park, Risley, Warrington, WA3 6H
Ionix Systems Ou	Pikk Street 59b, 93815 Kuressaare, Estonia
Amphenol Thermometrics (UK) Limited	100 New Bridge Street, London, EC4V 6JA
Jaybeam Limited	Rutherford Drive, Park Farm South, Wellingborough, Northants, NN8 6AX
RSI International Limited	Rutherford Drive, Park Farm South, Wellingborough, Northants, NN8 6AX
CSA Limited	Rutherford Drive, Park Farm South, Wellingborough, Northants, NN8 6AX
C&S Antennas Limited	Rutherford Drive, Park Farm South, Wellingborough, Northants, NN8 6AX
Amphenol Invotec Limited	Hedging Lane, Dosthill, Tamworth, Staffordshire, B77 5HH

Since the year end the following companies have been dissolved:

RSI International Limited  
CSA Limited  
C&S Antennas Limited  
Invotec Circuits Limited  
Invotec Circuits Holdings Limited  
Invotec Group Limited  
Invotec Holdings Limited

#### 8. Debtors

	2018 £000	2017 £000
Amounts owed by group undertakings	5,673	5,673
	<u>5,673</u>	<u>5,673</u>

#### 9. Creditors: Amounts falling due within one year

	2018 £000	2017 £000
Amounts owed to group undertakings	5,783	5,783
	<u>5,783</u>	<u>5,783</u>

**Amphenol Commercial and Industrial UK Limited**

**Notes to the financial statements  
For the year ended 31 December 2018**

**10. Share capital**

	<b>2018 £000</b>	<b>2017 £000</b>
<b>Allotted, called up and fully paid</b>		
1,000 (2017 - 1,000) Ordinary shares of £1.00 each	<u>1</u>	<u>1</u>

**11. Reserves**

**Share premium account**

This reserve records the amount above the nominal value received for shares issued by the company. Share premium may only be utilised to write-off any expenses incurred or commissions paid on the issue of those shares, or to pay up new shares to be allotted to members as fully paid bonus shares.

**Profit and loss account**

This reserve comprises all current and prior period retained profits and losses after deducting any distributions made to the company's shareholders.

**12. Controlling party**

The immediate parent company is Amphenol Holding Limited.

The ultimate parent company and controlling entity is Amphenol Holding UK, Limited, a company incorporated in England and Wales. Copies of the consolidated financial statements can be obtained from Amphenol Corporation, 358 Hall Avenue, Wallingford, CT 06492, USA.