

Company Registration No 03341616

G D F LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

**ROBERTS & Co.
CHARTERED ACCOUNTANTS
2 TOWER HOUSE
HODDESDON
HERTS EN11 8UR**

SATURDAY



A2KAHT2X

A18

02/11/2013

#176

COMPANIES HOUSE

G D F LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

G D F LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		3,594		3,279
Current assets					
Debtors		7,548		20,687	
Cash at bank and in hand		245		-	
		<u>7,793</u>		<u>20,687</u>	
Creditors' amounts falling due within one year		<u>(9,049)</u>		<u>(23,128)</u>	
Net current liabilities			<u>(1,256)</u>		<u>(2,441)</u>
Total assets less current liabilities			2,338		838
Creditors amounts falling due after more than one year			<u>(1,006)</u>		<u>(133)</u>
			<u>1,332</u>		<u>705</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			1,330		703
Shareholders' funds			<u>1,332</u>		<u>705</u>

G D F LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 31 MARCH 2013

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on *23 October 2013*



G D Furniss
Director

Company Registration No. 03341616

G D F LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% of the reducing balance
Motor vehicles	25% of the reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

G D F LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012	7,481
Additions	4,651
Disposals	(5,581)
	<hr/>
At 31 March 2013	6,551
	<hr/>
Depreciation	
At 1 April 2012	4,202
On disposals	(2,442)
Charge for the year	1,197
	<hr/>
At 31 March 2013	2,957
	<hr/>
Net book value	
At 31 March 2013	3,594
	<hr/>
At 31 March 2012	3,279
	<hr/>

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

4 Ultimate parent company

The company is ultimately controlled by G D Furniss and J M Furniss