REGISTERED NUMBER: 03340195 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

B INVESTMENTS SOLUTIONS LTD

Contents of the Financial Statements
for the Year Ended 31 December 2017

Company Information
for the Year Ended 31 December 2017

DIRECTOR:	A Boggiani
SECRETARY:	Inter. Gala Corporate Secretaries Limite
REGISTERED OFFICE:	1st Floor Victory House 99-101 Regent Street London W1B 4EZ
REGISTERED NUMBER:	03340195 (England and Wales)
ACCOUNTANTS:	Lextray (UK) Limited 1st Floor Victory House 99-101 Regent Street London W1B 4EZ

Balance Sheet
31 December 2017

	Notes	31.12.17 €	€	31.12.16 €	€
FIXED ASSETS					
Tangible assets	4		1,056		446
Investments	5		1,490,626		248,559
			1,491,682		249,005
CURRENT ASSETS					
Stocks	6	7,718		14,734	
Debtors	7	95,385		62,633	
Prepayments and accrued income		-		(829)	
Cash at bank and in hand		81,982		436,464	
		185,085		513,002	
CREDITORS					
Amounts falling due within one year	8	961,257		(17,450)	
NET CURRENT (LIABILITIES)/ASSETS			(776,172)		530,452
TOTAL ASSETS LESS CURRENT LIABILITIES			715,510		779,457
CREDITORS					
Amounts falling due after more than one year	9		397,517		260,000
NET ASSETS			317,993		519,457
CAPITAL AND RESERVES					
Called up share capital	11		8,061		8,061
Retained earnings	12		309,932		511,396
SHAREHOLDERS' FUNDS			317,993		519,457

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2018 and were signed by:

A Boggiani - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

B INVESTMENTS SOLUTIONS LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture & Fittings - 33.33% per annum
Office Computer - 33.33% per annum

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

 continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	€
COST	
At 1 January 2017	669
Additions	1,249
At 31 December 2017	1,918
DEPRECIATION	
At 1 January 2017	223
Charge for year	639
At 31 December 2017	862
NET BOOK VALUE	
At 31 December 2017	1,056
At 31 December 2016	446

5. FIXED ASSET INVESTMENTS

	31.12.17	31.12.16
	€	€
Shares in group undertakings	962,149	47,149
Loans to group undertakings	528,477	201,410
	1,490,626	248,559

Additional information is as follows:

	Shares in group undertakings
	€
COST	
At 1 January 2017	215,662
Additions	915,000
At 31 December 2017	1,130,662
PROVISIONS	
At 1 January 2017 and 31 December 2017	168,513
NET BOOK VALUE	
At 31 December 2017	962,149
At 31 December 2016	47,149

continued...

5. FIXED ASSET INVESTMENTS - continued

	Loans to group undertakings
	€
At 1 January 2017	201,410
New in year	355,465
Repayment in year	(28,398)
At 31 December 2017	528,477

6. STOCKS

	31.12.17	31.12.16
	€	€
Stocks	7,718	14,734

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	€	€
Trade debtors	85,950	54,472
Other debtors	8,013	8,161
VAT	1,422	-
	95,385	62,633

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	€	€
Trade creditors	33,572	(45,055)
Social security and other taxes	6,917	5,628
VAT	-	977
Other creditors	917,276	21,000
Accruals and deferred income	3,492	-
	961,257	(17,450)

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17	31.12.16
	€	€
Other loans (see note 10)	397,517	260,000

10. LOANS

An analysis of the maturity of loans is given below:

	31.12.17	31.12.16
	€	€
Amounts falling due between one and two years:		
Other loans - 1-2 years	397,517	260,000

continued...

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.17 €	31.12.16 €
5,000	Ordinary	£ 1	8,061	8,061

12. RESERVES

	Retained earnings €
At 1 January 2017	511,396
Deficit for the year	(178,924)
Dividends	(22,540)
At 31 December 2017	309,932

13. RELATED PARTY DISCLOSURES

Bakery Ingredients Bulgaria Ltd
Included in fixed assets investments is an interest free loan of €9,505 (2016: € 20,505) owed by Bakery Ingredients Bulgaria Ltd, a subsidiary company.