

REGISTERED NUMBER: 03340195 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

B INVESTMENTS SOLUTIONS LTD

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for the Year Ended 31 December 2016

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B INVESTMENTS SOLUTIONS LTD

Company Information
for the Year Ended 31 December 2016

DIRECTOR:	A Boggiani
SECRETARY:	Inter. Gala Corporate Secretaries Limite
REGISTERED OFFICE:	1st Floor Victory House 99-101 Regent Street London W1B 4EZ
REGISTERED NUMBER:	03340195 (England and Wales)
ACCOUNTANTS:	Lextray (UK) Limited 1st Floor, Victory House 99 - 101 Regent Street London W1B 4EZ

Balance Sheet
31 December 2016

	Notes	31.12.16 €	€	31.12.15 €	€
FIXED ASSETS					
Tangible assets	4		446		-
Investments	5		<u>248,559</u>		<u>734,350</u>
			249,005		734,350
CURRENT ASSETS					
Stocks		-		13,448	
Debtors	6	62,633		71,655	
Prepayments and accrued income		(829)		-	
Cash at bank and in hand		<u>436,464</u>		<u>139,801</u>	
		498,268		224,904	
CREDITORS					
Amounts falling due within one year	7	<u>(17,450)</u>		<u>(55,353)</u>	
NET CURRENT ASSETS			<u>515,718</u>		<u>280,257</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			764,723		1,014,607
CREDITORS					
Amounts falling due after more than one year	8		<u>260,000</u>		<u>350,271</u>
NET ASSETS			<u>504,723</u>		<u>664,336</u>
CAPITAL AND RESERVES					
Called up share capital			8,061		8,061
Retained earnings			<u>496,662</u>		<u>656,275</u>
SHAREHOLDERS' FUNDS			<u>504,723</u>		<u>664,336</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2017 and were signed by:

A Boggiani - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

B INVESTMENTS SOLUTIONS LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has elected first time adoption of Financial Reporting Standard (FRS) 102 section 1A, with the effective date of transition being 01st January 2015. Information on the impact of transition to Financial Reporting Standard 102 is given in note 12.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture & Fittings - 33.33% per annum

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2015 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc €
COST	
Additions	669
At 31 December 2016	<u>669</u>
DEPRECIATION	
Charge for year	223
At 31 December 2016	<u>223</u>
NET BOOK VALUE	
At 31 December 2016	<u>446</u>

5. **FIXED ASSET INVESTMENTS**

	31.12.16 €	31.12.15 €
Shares in group undertakings	47,149	119,292
Loans to group undertakings	<u>201,410</u>	<u>615,058</u>
	<u>248,559</u>	<u>734,350</u>

Additional information is as follows:

	Shares in group undertakings €
COST	
At 1 January 2016	287,805
Additions	36,600
Disposals	(108,743)
At 31 December 2016	<u>215,662</u>
PROVISIONS	
At 1 January 2016	
and 31 December 2016	<u>168,513</u>
NET BOOK VALUE	
At 31 December 2016	<u>47,149</u>
At 31 December 2015	<u>119,292</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. **FIXED ASSET INVESTMENTS - continued**

	Loans to group undertakings €
At 1 January 2016	615,058
New in year	12,398
Repayment in year	(426,046)
At 31 December 2016	<u>201,410</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 €	31.12.15 €
Trade debtors	54,472	63,409
Other debtors	8,161	8,246
	<u>62,633</u>	<u>71,655</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 €	31.12.15 €
Trade creditors	(45,055)	38,135
Social security and other taxes	5,628	551
VAT	977	9,235
Other creditors	21,000	-
Accruals and deferred income	-	(103,274)
	<u>(17,450)</u>	<u>(55,353)</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16 €	31.12.15 €
Other loans - 1-2 years	260,000	-
Other creditors	-	350,271
	<u>260,000</u>	<u>350,271</u>

9. **RELATED PARTY DISCLOSURES**

Bakery Ingredients Bulgaria Ltd
Included in fixed assets investments is an interest free loan of € 25,505 (2015: € 20,505) owed by Bakery Ingredients Bulgaria Ltd, a subsidiary company.

10. **FIRST TIME ADOPTION OF FRS 102**

The policies adopted under the entity's previous accounting framework are not materially different from FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.