

REGISTERED NUMBER: 03340167 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

KENT FURNITURE LTD

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

KENT FURNITURE LTD

**Company Information
for the Year Ended 31 March 2014**

DIRECTORS:

P J Kent
Mrs J M Kent

SECRETARY:

Mrs J M Kent

REGISTERED OFFICE:

Moor Lane
Grassington
North Yorkshire
BD23 5BD

REGISTERED NUMBER:

03340167 (England and Wales)

ACCOUNTANTS:

Pearson & Associates
North Barn
Broughton Hall
Skipton
North Yorkshire
BD23 3AE

KENT FURNITURE LTD (REGISTERED NUMBER: 03340167)

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		2,814		4,114
Tangible assets	3		318,595		327,763
Investment property	4		<u>300,000</u>		<u>300,000</u>
			621,409		631,877
CURRENT ASSETS					
Stocks		200,915		210,793	
Debtors		40,546		21,270	
Cash in hand		<u>680</u>		<u>1,204</u>	
		242,141		233,267	
CREDITORS					
Amounts falling due within one year		<u>145,598</u>		<u>116,280</u>	
NET CURRENT ASSETS			<u>96,543</u>		<u>116,987</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			717,952		748,864
CREDITORS					
Amounts falling due after more than one year	5		(304,216)		(315,563)
PROVISIONS FOR LIABILITIES			<u>(5,066)</u>		<u>(5,218)</u>
NET ASSETS			<u>408,670</u>		<u>428,083</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Revaluation reserve			66,760		66,760
Profit and loss account			<u>341,908</u>		<u>361,321</u>
SHAREHOLDERS' FUNDS			<u>408,670</u>		<u>428,083</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

KENT FURNITURE LTD (REGISTERED NUMBER: 03340167)

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2014 and were signed on its behalf by:

Mrs J M Kent - Director

P J Kent - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>13,001</u>
AMORTISATION	
At 1 April 2013	8,887
Amortisation for year	<u>1,300</u>
At 31 March 2014	<u>10,187</u>
NET BOOK VALUE	
At 31 March 2014	<u>2,814</u>
At 31 March 2013	<u>4,114</u>

KENT FURNITURE LTD (REGISTERED NUMBER: 03340167)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	730,295
Additions	<u>4,075</u>
At 31 March 2014	<u>734,370</u>
DEPRECIATION	
At 1 April 2013	402,532
Charge for year	<u>13,243</u>
At 31 March 2014	<u>415,775</u>
NET BOOK VALUE	
At 31 March 2014	<u>318,595</u>
At 31 March 2013	<u>327,763</u>

4. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>300,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>300,000</u>
At 31 March 2013	<u>300,000</u>

5. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.14 £	31.3.13 £
Repayable by instalments	<u>304,216</u>	<u>315,563</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

7. RELATED PARTY DISCLOSURES

The company was under the control of no individual or body throughout the current and previous year.

Included with in creditors due within one year, are amounts owing to P J Kent of £994 (2013 - £994) and J M Kent of £20,247 (2013 - £20,247). The loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.