

REGISTERED NUMBER: 03340167 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

KENT FURNITURE LTD

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for the Year Ended 31 March 2013**

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KENT FURNITURE LTD

**Company Information
for the Year Ended 31 March 2013**

DIRECTORS:

P J Kent
Mrs J M Kent
M A Kent

SECRETARY:

Mrs J M Kent

REGISTERED OFFICE:

Moor Lane
Grassington
North Yorkshire
BD23 5BD

REGISTERED NUMBER:

03340167 (England and Wales)

ACCOUNTANTS:

Pearson & Associates
North Barn
Broughton Hall
Skipton
North Yorkshire
BD23 3AE

KENT FURNITURE LTD (REGISTERED NUMBER: 03340167)

**Abbreviated Balance Sheet
31 March 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Intangible assets	2		4,114		5,418
Tangible assets	3		327,763		350,471
Investment property	4		<u>300,000</u>		<u>300,000</u>
			631,877		655,889
CURRENT ASSETS					
Stocks		210,793		264,228	
Debtors		21,270		21,779	
Cash in hand		<u>1,204</u>		<u>203</u>	
		233,267		286,210	
CREDITORS					
Amounts falling due within one year		<u>116,280</u>		<u>150,987</u>	
NET CURRENT ASSETS			<u>116,987</u>		<u>135,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			748,864		791,112
CREDITORS					
Amounts falling due after more than one year	5		(315,563)		(302,145)
PROVISIONS FOR LIABILITIES			<u>(5,218)</u>		<u>(7,106)</u>
NET ASSETS			<u><u>428,083</u></u>		<u><u>481,861</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Revaluation reserve			66,760		66,760
Profit and loss account			<u>361,321</u>		<u>415,099</u>
SHAREHOLDERS' FUNDS			<u><u>428,083</u></u>		<u><u>481,861</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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KENT FURNITURE LTD (REGISTERED NUMBER: 03340167)

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 September 2013 and were signed on its behalf by:

Mrs J M Kent - Director

P J Kent - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012 and 31 March 2013	<u>13,001</u>
AMORTISATION	
At 1 April 2012	7,583
Amortisation for year	<u>1,304</u>
At 31 March 2013	<u>8,887</u>
NET BOOK VALUE	
At 31 March 2013	<u>4,114</u>
At 31 March 2012	<u>5,418</u>

KENT FURNITURE LTD (REGISTERED NUMBER: 03340167)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	740,421
Additions	41
Disposals	(10,167)
At 31 March 2013	<u>730,295</u>
DEPRECIATION	
At 1 April 2012	389,950
Charge for year	16,345
Eliminated on disposal	(3,763)
At 31 March 2013	<u>402,532</u>
NET BOOK VALUE	
At 31 March 2013	<u>327,763</u>
At 31 March 2012	<u>350,471</u>

4. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2012 and 31 March 2013	<u>300,000</u>
NET BOOK VALUE	
At 31 March 2013	<u>300,000</u>
At 31 March 2012	<u>300,000</u>

5. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.13 £	31.3.12 £
Repayable by instalments	<u>315,563</u>	<u>302,145</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

7. RELATED PARTY DISCLOSURES

The company was under the control of no individual or body throughout the current and previous year.

Included with in creditors due within one year, are amounts owing to P J Kent of £994 (2012 - £1,174) and J M Kent of £20,247 (2012 - £20,438). The loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.