

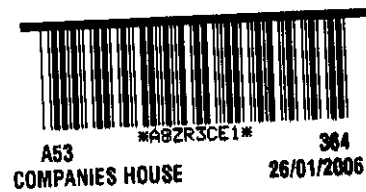
REGISTERED NUMBER: 3335255 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005

FOR

AIRFLOW GROUP LTD



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**for the year ended 31 March 2005**

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**AIRFLOW GROUP LTD**

**COMPANY INFORMATION**  
**for the year ended 31 March 2005**

**DIRECTORS:**

J S Frost  
Mrs L B Frost

**SECRETARY:**

Mrs L B Frost

**REGISTERED OFFICE:**

1 Heritage Court  
Lower Bridge Street  
Chester  
CH1 1RD

**REGISTERED NUMBER:**

3335255 (England and Wales)

**ACCOUNTANTS:**

Morris and Co  
Chartered Accountants  
1 Heritage Court  
Lower Bridge Street  
Chester  
CH1 1RD

**AIRFLOW GROUP LTD****ABBREVIATED BALANCE SHEET****31 March 2005**

	Notes	2005		2004	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		14,994		15,898
Investments	3		3		3
			<u>14,997</u>		<u>15,901</u>
<b>CURRENT ASSETS:</b>					
Stocks		11,599		26,143	
Debtors		82,871		60,248	
Cash at bank		3,000		-	
		<u>97,470</u>		<u>86,391</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>65,489</u>		<u>77,113</u>	
<b>NET CURRENT ASSETS:</b>			<u>31,981</u>		<u>9,278</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£46,978</u>		<u>£25,179</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>45,978</u>		<u>24,179</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£46,978</u>		<u>£25,179</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

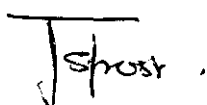
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



.....  
J S Frost - Director

Approved by the Board on 23rd January 2006

The notes form part of these abbreviated accounts

# **AIRFLOW GROUP LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS** **for the year ended 31 March 2005**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

#### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### **2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 April 2004	33,374
Additions	4,094
	<hr/>
At 31 March 2005	37,468
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 2004	17,475
Charge for year	4,999
	<hr/>
At 31 March 2005	22,474
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2005	14,994
	<hr/>
At 31 March 2004	15,898
	<hr/>

### **3. FIXED ASSET INVESTMENTS**

	£
<b>COST:</b>	
At 1 April 2004	
and 31 March 2005	3
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2005	3
	<hr/>
At 31 March 2004	3
	<hr/>

## AIRFLOW GROUP LTD

### NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2005

#### 3. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

##### **Airflow Storage Solutions Ltd**

Nature of business: Dormant

Class of shares:	%
£1 Ordinary Shares	holding 100.00

	2005	2004
	£	£
Aggregate capital and reserves	1	1
	<u>  </u>	<u>  </u>

##### **Airflow Office Solutions Ltd**

Nature of business: Dormant

Class of shares:	%
£1 Ordinary Shares	holding 100.00

	2005	2004
	£	£
Aggregate capital and reserves	1	1
	<u>  </u>	<u>  </u>

##### **Airflow Climate Control Ltd**

Nature of business: Dormant

Class of shares:	%
£1 Ordinary Shares	holding 100.00

	2005	2004
	£	£
Aggregate capital and reserves	1	1
	<u>  </u>	<u>  </u>

#### 4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u>  </u>	<u>  </u>