

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

AIRFLOW GROUP LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 MARCH 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

AIRFLOW GROUP LTD

COMPANY INFORMATION
for the year ended 31 MARCH 2015

DIRECTORS:

J S Frost
Mrs L B Frost

SECRETARY:

Mrs L B Frost

REGISTERED OFFICE:

Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

REGISTERED NUMBER:

03335255 (England and Wales)

ACCOUNTANTS:

Morris & Co
Chartered Accountants
Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		4,817		6,422
Investments	3		<u>3</u>		<u>3</u>
			4,820		6,425
CURRENT ASSETS					
Stocks		35,000		28,000	
Debtors		53,865		74,677	
Cash at bank		<u>7,193</u>		<u>6,982</u>	
		96,058		109,659	
CREDITORS					
Amounts falling due within one year		<u>64,301</u>		<u>71,998</u>	
NET CURRENT ASSETS			<u>31,757</u>		<u>37,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			36,577		44,086
PROVISIONS FOR LIABILITIES			<u>392</u>		<u>806</u>
NET ASSETS			<u>36,185</u>		<u>43,280</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>35,185</u>		<u>42,280</u>
SHAREHOLDERS' FUNDS			<u>36,185</u>		<u>43,280</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2015 and were signed on its behalf by:

J S Frost - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover includes invoices for services and amounts recoverable under contracts excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>58,179</u>
DEPRECIATION	
At 1 April 2014	51,757
Charge for year	<u>1,605</u>
At 31 March 2015	<u>53,362</u>
NET BOOK VALUE	
At 31 March 2015	<u>4,817</u>
At 31 March 2014	<u>6,422</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 MARCH 2015

3. FIXED ASSET INVESTMENTS

			Investments other than loans £
COST			
At 1 April 2014			
and 31 March 2015			<u>3</u>
NET BOOK VALUE			
At 31 March 2015			<u>3</u>
At 31 March 2014			<u>3</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Airflow Storage Solutions Ltd

Nature of business: Dormant

	% holding		
Class of shares:	100.00		
£1 Ordinary Shares		2015 £	2014 £
		<u>1</u>	<u>1</u>
Aggregate capital and reserves			

Airflow Office Solutions Ltd

Nature of business: Dormant

	% holding		
Class of shares:	100.00		
£1 Ordinary Shares		2015 £	2014 £
		<u>1</u>	<u>1</u>
Aggregate capital and reserves			

Airflow Climate Control Ltd

Nature of business: Dormant

	% holding		
Class of shares:	100.00		
£1 Ordinary Shares		2015 £	2014 £
		<u>1</u>	<u>1</u>
Aggregate capital and reserves			

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AIRFLOW GROUP LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Airflow Group Ltd for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Airflow Group Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Airflow Group Ltd and state those matters that we have agreed to state to the Board of Directors of Airflow Group Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Airflow Group Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Airflow Group Ltd. You consider that Airflow Group Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Airflow Group Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Morris & Co
Chartered Accountants
Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

22 December 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.