

Financial Statements
for the Year Ended 31 March 2020
for
Gemini Applications Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Gemini Applications Limited
Company Information
for the Year Ended 31 March 2020

DIRECTORS:

M Collins
W Dent
A R Gingell
A J Hale
S Mackcracken
I McLaren
R D Noyle
H Patel
A S Ridley
J L Roberts
D Stamper
N Lamb
E Callaghan

SECRETARY:

E S Hollingworth

REGISTERED OFFICE:

Albert Buildings
49 Queen Victoria Street
London
EC4N 4SA

REGISTERED NUMBER:

03334872 (England and Wales)

SENIOR STATUTORY AUDITOR:

Caroline Peverett BA FCA

AUDITORS:

Turner & Co Ltd
Chartered Accountants & Statutory Auditor
Bridge House
Old Grantham Road
Whatton
Nottingham
NG13 9FG

Balance Sheet
31 March 2020

	Notes	31.3.20 £	31.3.19 £
CURRENT ASSETS			
Debtors	4	12,941	11,491
Cash at bank		<u>116,339</u>	<u>128,516</u>
		129,280	140,007
CREDITORS			
Amounts falling due within one year	5	<u>7,803</u>	<u>16,138</u>
NET CURRENT ASSETS		<u>121,477</u>	<u>123,869</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>121,477</u>	<u>123,869</u>
RESERVES			
Income and expenditure account		<u>121,477</u>	<u>123,869</u>
		<u>121,477</u>	<u>123,869</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 October 2020 and were signed on its behalf by:

M Collins - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Gemini Applications Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade debtors	12,941	9,605
Other debtors	-	1,886
	<u>12,941</u>	<u>11,491</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade creditors	4,301	2,462
Taxation and social security	1,162	27
Other creditors	2,340	13,649
	<u>7,803</u>	<u>16,138</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Caroline Peverett BA FCA (Senior Statutory Auditor)
for and on behalf of Tuerner & Co Ltd

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.