

# **The Tibet Relief Fund of the United Kingdom Limited**

**Report and Financial Statements  
for the year ended 30 April 2010**

**Charity Number 1061834  
Company Number 3333193**



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**The Tibet Relief Fund of the United Kingdom Limited**

**Report and Financial Statements for the Year Ended 30 April 2010**

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**The Tibet Relief Fund of the United Kingdom Limited**  
**Report of the Trustees for the Year Ended 30 April 2010**

**Company Information**

Charity Name	The Tibet Relief Fund of the United Kingdom Limited
Charity Registration Number	1061834
Company Registration Number	3333193
Registered office & operational address	Unit 9 139 Fonthill Road London N4 3HF

**Directors and Trustees**

Mr M D Berkin  
Mr A B Clements (resigned Sep 2009)  
Sir Robert Ffolkes (resigned Feb 2010)  
Mrs Z Fleming  
Mr F R Hyde-Chambers OBE  
Mr C Nield  
Ms J Rasch (resigned March 2010)  
Mr N Smith  
Mr D Tsering  
Ms S A Lloyd-Roberts MBE  
Mr R Sheepshanks (appointed June 2010)

**Treasurer**

Mr N Smith

**Company Secretary**

Philippa, Countess of Carrick

**Chief Executive Officer**

Philippa, Countess of Carrick

**Auditors**

Ensors, Chartered Accountants, Cardinal House, 46 St Nicholas Street, Ipswich, IP1 1TT

**Bankers**

Royal Bank of Scotland, London Belgravia Branch, 24 Grosvenor Place, London, SW1X 7HP

**Solicitors**

Human Law, 74 Millacres, Station Road, Ware, Hertfordshire, SG12 9PU

## **Tibet Relief Fund of the United Kingdom Limited**

### **Report of the Trustees For the year ended 30 April 2010**

Company information set out on page 1 forms part of this report

#### **Trustees**

The Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1

#### **Responsibilities of the Trustees in relation to the financial statements**

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and the group as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees follow best practice and

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Structure, governance and management**

The charity is constituted as a company limited by guarantee governed by its memorandum and articles of association.

The charity is administered by a board of Trustees of up to ten members, who meet regularly (not less than four times per year). The Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity.

New trustees are sought to replace resigning trustees and are identified through word of mouth knowledge of the existing trustees. Trustees are appointed by the board of trustees once a suitable candidate has been identified. The Board actively seeks to ensure that they encompass a broad diversity of skills and background.

Trustees consult with legal, financial and other advisers to appraise themselves of, and to keep up to date with, the responsibilities of charity trustees. New Trustees are given Charity Commission publications and are encouraged to speak to the more experienced Trustees to learn more about their duties and responsibilities.

The major risks to which the charity is exposed are regularly reviewed by the Trustees. Systems and procedures are in place to manage the risks, including financial management systems and the governance arrangements described above.

## **Objectives and activities**

The objects of Tibet Relief Fund (TRF) are

- 1 To relieve need, particularly amongst those who are Tibetan and/or speak the Tibetan language, and those who are refugees from the territories of Tibet and other areas administered by or claimed by the People's Republic of China, or from the areas bordering on Tibet ("beneficiaries"),
- 2 To provide for the education of the beneficiaries,
- 3 To provide for the advancement of religion by providing instruction for the beneficiaries in their faith and for the endowment of places of religious worship and meditation

Tibet Relief Fund was founded in 1959 shortly after the Dalai Lama fled Tibet to begin his long exile in India and has now been working in the field for over 50 years. Its founding fathers witnessed the plight of the tens of thousands of Tibetans who followed the Dalai Lama out of Tibet. In the early years Tibet Relief Fund focused on relieving the immediate needs of these exhausted and destitute Tibetans who had made their way over the Himalayas by foot.

Thanks to the generosity of many donors worldwide, Tibetans in exile have developed effective programmes to heal, house, support and educate both those who continue to arrive each year from Tibet, as well as those who are living in exile but are poor, destitute or in ill-health. Over the last 50 years, many programmes have been initiated and institutions established, including a central Tibetan Administration, which provide this care. Tibet Relief Fund has built long-term relationships with many of these institutions as well as being involved in implementing vital programmes and groundbreaking projects.

Over recent years our focus has moved towards sustainability of second and third generation exiled Tibetans. We are proactive in helping to solve problems endemic in long-term refugee communities both in India and Nepal. For example, we have developed a strategy to help tackle the enormous problems faced by Tibetan youth through our innovative initiative "Empowering the Vision". Through partner organisations, we also work inside Tibet to support and empower remote communities and marginalised Tibetans through education, healthcare and other practical aid.

Some of our current projects are described in the "Achievements and performance" section on the next page.

## **Public Benefit**

The Charity's Trustees have paid due regard to the Charity Commission guidance on public benefit. The Trustees are confident that the Tibet Relief Fund's objects, to relieve need, to provide education and to provide for the advancement of religion for the beneficiaries are in accordance with the regulations on public benefit. The Tibet Relief Fund makes grants in respect of overseas projects and the Trustees take reasonable steps to ensure that the grants are being used for charitable purposes and provide public benefit.

## **Achievements and performance**

**Educational sponsorship:** Tibet Relief Fund facilitates and administers a major sponsorship programme, helping nearly 1,300 individuals in India and Nepal. These are mainly children, but the programme also now includes monks, nuns, university students, vocational trainees and elderly people. We work closely with the Central Tibetan Administration's Department of Education in Dharamsala, Tibetan Homes Foundation in Mussoorie, north India, the Snow Lion Foundation in Kathmandu, Nepal and directly with settlements in Nepal to implement the programme efficiently and effectively.

Our relationship with some of these organisations dates back to the early 60s. In particular we have had a long standing close relationship with Tibetan Homes Foundation and last year saw this support continue not only through our sponsorship programme, but also with grants towards a new unit being built for vulnerable and young children and a Children's Fund that is used for purchase of books, winter clothes and arranging activities for those children who do not have any relatives in exile so have to stay at the Homes Foundation through the holidays.

**Youth development & empowerment:** The charity's second largest project is Empowering the Vision (EVP) that continues to develop and progress well. Employing five Tibetans in a Delhi office, Empowering the Vision is fast becoming a major resource for Tibetan youth looking to develop their careers by building self reliance, confidence and soft skills expertise. The website, [www.empoweringvision.org](http://www.empoweringvision.org), is now well established and provides wide ranging and vibrant information and materials for young Tibetans all over the world.

In addition to the project's core activities that include skills building workshops, language training (with a special annual programme for new arrivals from the Tibetan Transit School), placements and other training courses that help to provide new opportunities to equip the emerging generations for the best possible future, Empowering the Vision has developed three main programmes:

*School outreach* - this brings leadership, motivational and confidence building workshops to three selected schools in north India. The pilot scheme will follow a single class through the next four years in order to track and evaluate the difference the annual workshops and follow up makes to the students.

*University outreach* - this encompasses career advice, a week-long university admissions workshop, field visits to universities to arrange events and a major "Global Vision" conference.

*Global Tibet Professional Network (GTPN)* - this ground breaking initiative looks to forge links and give Tibetans in exile a network through which to develop careers, skills, contacts and be able to give back to the Tibetan community through mentoring schemes, knowledge sharing, volunteering and workshops. The Dalai Lama gave an address to the newly formed Delhi Chapter in January 2010 and further GTPN chapters worldwide are in the process of being established.

Alongside the above two major initiatives, Tibet Relief Fund continues to fund a wide range of community building projects that either give urgent or much needed relief or provide infrastructure for sustainable development within Tibetan communities in exile in India and Nepal. In 2009/10 these included our ongoing programmes that distribute stipends for elderly and destitute Tibetans living in the Dehra Dun area in north India, emergency medical aid to elders in Nepal and the innovative medical project 'Help on Hand' in Chandigarh. The last of four annual grants to fund the provision of an archive assistant at the Library of Tibetan Works and Archives in Dharamsala was sent. This has helped ensure valuable teachings and recordings are transcribed and converted to digital media. In addition to this grant, we provided an emergency grant to the Library for repairs following fire damage.

Other monies distributed included grants to Gu Chu Sum, to cover some of the running costs for its school for ex-political prisoners in north India, renovation of Tenzingang's handicraft centre crèche in remote Arunachal Pradesh, and a self-sustainability project to create a dairy herd for Sonada settlement, Darjeeling. In Nepal, grants included stipends for the elderly in Lodruk settlements, tractor repair & maintenance in Jampaling, essential funding to build a vital new bridge in Gunsa, and an emergency grant to Yangma School, Walung (for children's living expenses). We also gave funding to NNSSS old people's home, and distributed grants to pay the salaries of schoolteachers in Tsagam and Bagang.

Working through partner organisations, we continue to support projects inside Tibet including funding a Tibetan community centre and library.

We are extremely grateful to all our donors, who continue to show such great generosity and support. We also greatly appreciate the generous legacies from those who are no longer with us.

We would also like to thank our staff for their highly valued work during the course of the year.

## **Financial Review/Reserve Policy**

The figures for the year are set out in the attached accounts. The funding sources are set out in the accounts and the discussion earlier in this report shows how expenditure has supported the key objectives of the charity.

The reserve policy is to maintain a reserve of at least six month's running costs within unrestricted funds. This is because income generation can fluctuate, as can the requirements to make charitable expenditure, and costs include some items which are more fixed in nature. This policy target was achieved as at 30 April 2009 but due to the deficit on unrestricted funds in the year caused by reduced voluntary income and legacies, unrestricted funds currently represents under four month's running costs as at 30 April 2010.

The trustees have income generation strategies in place to increase funds, adequate both to meet the policy and to give a better basis for future plans (which will continue to necessitate some expenditure). Tibet Relief Fund plans to continue to develop its income generation by putting in place a measured fundraising strategy that will enable us to finance additional charitable work.

Tibet Relief Fund's accounts are set out in accordance with the 2005 SORP. The allocation of support costs which this entails gives a more accurate view of our activities.

## **Grant making policy**

The Charity has established its grant making policy to achieve its objects for the public benefit and to improve the lives of the Tibetan community in exile in India and Nepal. At the quarterly trustees' meetings, the trustees approve the funding for specific projects. The day to day administration of grants, monitoring of projects and the processing and handling of applications prior to consideration by the trustees is delegated to the Chief Executive.

## **Investment policy**

The Charity has no fixed asset investments, however surplus cash maintained in accordance with the charity's reserve policy is invested in various bank and building society accounts. The return from this investment has significantly reduced due to the decrease in interest rates.

## **Plans for the future**

The priorities for Tibet Relief Fund going forward are

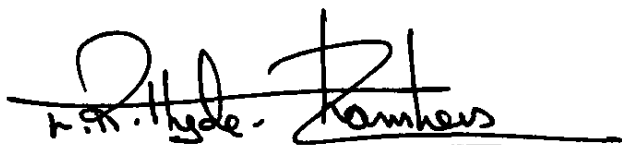
- to develop new sources of income whilst maintaining existing ones,
- to contain the relatively fixed support costs, and to carefully target additional fundraising expenditure,
- to continue the existing projects as appropriate, and as financial resources permit, to add new ones
- to maintain adequate reserves

## **Auditors**

Ensors were appointed as the charitable company's auditors in 2009 and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Trustees on 15/12/2010 and signed on their behalf by:



Mr F R Hyde-Chambers  
Chairman

## **The Tibet Relief Fund of the United Kingdom Limited**

### **Report of the Independent Auditors to the Members of The Tibet Relief Fund of the United Kingdom Limited For the year ended 30 April 2010**

We have audited the accounts of The Tibet Relief Fund of the United Kingdom Limited for the year ended 30 April 2010 set out on pages 7 to 14. These accounts have been prepared in accordance with the accounting policies set out on pages 9 and 10.

This report is made solely to the company's members, as a body, in accordance with section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective Responsibilities of Trustees and Auditors**

The trustees' (who are also the directors of The Tibet Relief Fund of the United Kingdom Ltd for the purposes of company law) responsibilities for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom accounting standards are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you on our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read other information contained in the Trustees' Annual Report, and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

#### **Basis of Audit Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the charity's and group's affairs as at 30 April 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 2006. The information given in the Trustees' Report is consistent with the accounts.

**Helen Rumsey (Senior Statutory Auditor)**  
for and on behalf of Ensors

**Chartered Accountants and Statutory Auditor**

Cardinal House  
46 St Nicholas Street  
Ipswich  
IP1 1TT  
Date 28 January 2011



# The Tibet Relief Fund of the United Kingdom Limited

## Consolidated Statement of Financial Activities for the year ended 30 April 2010

	Notes	Unrestricted £	Restricted £	2010 Total £	2009 Total £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
<b>Voluntary income</b>					
Donations	2	125,515	23,938	149,453	161,917
Legacies		2,735	-	2,735	52,125
Sponsorship programme		-	118,160	118,160	118,069
Sponsorship donations		-	5,958	5,958	5,105
Enlightened gifts		395	5,835	6,230	7,800
Grants from Trusts		3,943	1,000	4,943	31,990
Income tax reclaimed		59,132	-	59,132	52,239
<b>Investment income</b>					
Bank interest		556	-	556	6,893
<b>Activities for generating funds</b>					
Sale of goods		30,995	-	30,995	26,253
Income from trading subsidiary		-	-	-	265,401
Raffle		8,961	-	8,961	10,763
Other		6,000	-	6,000	6,052
<b>Total incoming resources</b>		<b>238,232</b>	<b>154,891</b>	<b>393,123</b>	<b>744,607</b>
<b>Resources expended</b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income	3	136,767	1,944	138,711	146,081
Fundraising trading costs of goods sold and other costs	3	27,781	-	27,781	24,894
Expenditure of trading subsidiary	3	-	-	-	224,993
<b>Charitable activities</b>	3	<b>137,216</b>	<b>141,106</b>	<b>278,322</b>	<b>332,366</b>
<b>Governance costs</b>	3	<b>11,960</b>	<b>-</b>	<b>11,960</b>	<b>11,682</b>
<b>Total resources expended</b>		<b>313,724</b>	<b>143,050</b>	<b>456,774</b>	<b>740,016</b>
<b>Net (outgoing)/incoming resources before other recognised gains and losses</b>		<b>-75,492</b>	<b>11,841</b>	<b>-63,651</b>	<b>4,591</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>-75,492</b>	<b>11,841</b>	<b>-63,651</b>	<b>4,591</b>
<b>Total funds brought forward</b>		<b>169,537</b>	<b>45,296</b>	<b>214,833</b>	<b>210,242</b>
<b>Total funds carried forward</b>		<b>94,045</b>	<b>57,137</b>	<b>151,182</b>	<b>214,833</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

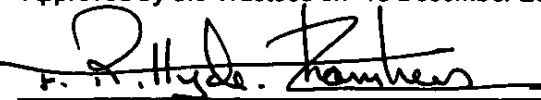
# The Tibet Relief Fund of the United Kingdom Limited

## Balance Sheet as at 30 April 2010

	Notes	Group		Charity	
		2010 £	2009 £	2010 £	2009 £
<b>Fixed Assets</b>					
Tangible assets	8	6,283	7,715	6,283	7,715
Investments	9	-	-	100	100
		<u>6,283</u>	<u>7,715</u>	<u>6,383</u>	<u>7,815</u>
<b>Current Assets</b>					
Stock		1,600	1,600	1,600	1,600
Debtors	10	51,277	59,060	51,396	59,060
Cash at bank and in hand		<u>126,126</u>	<u>234,832</u>	<u>125,155</u>	<u>232,607</u>
		179,003	295,492	178,151	293,267
Creditors: amounts falling due within one year	11	<u>34,104</u>	<u>88,374</u>	<u>33,352</u>	<u>86,249</u>
<b>Net Current Assets</b>		144,899	207,118	144,799	207,018
<b>Net Assets</b>		<u>151,182</u>	<u>214,833</u>	<u>151,182</u>	<u>214,833</u>
<b>Funds of the charity</b>					
Restricted funds		57,137	45,296	57,137	45,296
Unrestricted funds		94,045	169,537	94,045	169,537
<b>Total funds</b>	13	<u>151,182</u>	<u>214,833</u>	<u>151,182</u>	<u>214,833</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Approved by the Trustees on 15 December 2010 and signed on their behalf by



Mr F R Hyde-Chambers, Director



Mr Nigel Smith, Treasurer

Company Number: 3333193

# **The Tibet Relief Fund of the United Kingdom Limited**

## **Notes forming part of the Financial Statements for the year ended 30 April 2010**

### **1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

#### **(a) Basis of preparation**

The accounts have been prepared under the historical cost convention modified to include the revaluation of investments and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

#### **(b) Company status**

The charity is a company limited by guarantee. The members of the company are the trustees who are also ordinary members and named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

#### **(c) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Costs of raising and administering such funds are borne by the funds so far as practicable.

#### **(d) Incoming resources**

All incoming resources are included in the financial statements when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Legacies: entitlement is the earlier of the estate account being finalised and cash received.
- Donated services and goods are included at the value to the charity where this can be quantified.
- No amounts are included in the financial statements for services donated by volunteers.

# **The Tibet Relief Fund of the United Kingdom Limited**

## **Notes forming part of the Financial Statements for the year ended 30 April 2010**

### **(e) Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred and has been classified under activity headings that aggregate all costs related to that activity. The following specific policies are applied to specific categories of expenditure:

- Central support costs are allocated to fundraising, charitable and governance activities on the basis of staff time spent on these activities

- Grants are charged to the statement of financial activities when a constructive obligation exists, notwithstanding that they may be paid in future accounting periods

- Fundraising costs are those incurred in seeking voluntary contributions and include the costs of publicity

- Governance costs are the costs associated with the governance arrangements of the charity which relate to its general administration, as opposed to those costs associated with fundraising or charitable activity

### **(f) Fixed assets**

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Office Equipment - 25% net book value

Fixtures & Fittings - 15% net book value

### **(g) Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **(h) Investments**

Investments are stated at market value.

### **(i) Basis of Consolidation**

The group financial statements comprise the financial statements of The Tibet Relief Fund of the United Kingdom Limited and its trading subsidiary Tibet Events Ltd made up to 30 April 2010.

As a consolidated statement of financial activities is published a separate statement of financial activities for the charity is omitted from the group accounts as permitted by the Companies Act 2006.

### **j) Leases**

Rentals paid under operating leases are charged to the profit and loss account when incurred.

### **k) Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the SOFA.

## **2. Donations**

Donations to unrestricted funds in 2008/9 include £20,000 of donated services.

# The Tibet Relief Fund of the United Kingdom Limited

## Notes forming part of the Financial Statements for the year ended 30 April 2010

### 3. Resources expended

	Costs of generating voluntary income	Fundraising Trading	Charitable Activities					Governance Costs	2010 Total	2009 Total
			Sponsorship Program	Empowering the vision	Health Projects	Community Projects	Educational Projects			
	£	£	£	£	£	£	£	£	£	£
<b>Costs directly allocated to activities</b>										
Project payments	-	-	-	51,905	10712	13,094	8025	-	83,736	126,450
Sponsorship payments	-	-	105,358	-	-	-	-	-	105,358	115,518
Fundraising direct costs	38,880	-	-	-	-	-	-	-	38,880	42,012
Recruitment costs	-	-	-	-	-	-	-	-	-	180
Postage	5,415	100	1,004	100	50	50	50	-	6,769	7,607
Cost of sales	-	13,206	-	-	-	-	-	-	13,206	10,740
Merchandising costs	-	9,875	-	-	-	-	-	-	9,875	13,569
Bank charges	2,429	1,000	400	100	100	100	100	-	4,229	5,608
Volunteer expenses	750	-	184	-	-	-	-	-	934	322
Legal expenses	-	-	-	-	-	-	-	45	45	341
Audit and accountancy	-	-	-	-	-	-	-	5,385	5,385	7,000
Travel and subsistence	-	200	1,589	1,000	177	176	176	-	3,318	4,518
Trustees' expenses	-	-	-	-	-	-	-	102	102	584
Tibet Events Ltd expenditure	-	-	-	-	-	-	-	-	-	218,128
<b>Support costs allocated to activities</b>										
Rent, rates, insurance	14,693	-	7,476	2,875	963	867	848	0	27,722	27,975
Office expenses and depreciation	9,229	-	4,736	1,673	648	539	588	0	17,413	16,342
Staff costs	67,315	-	34,336	12,902	4,496	3,961	4,000	6,428	133,438	132,537
Casual staff costs	-	3,400	1,545	647	261	341	170	-	6,364	10,585
	<b>138,711</b>	<b>27,781</b>	<b>156,628</b>	<b>71,202</b>	<b>17,407</b>	<b>19,128</b>	<b>13,957</b>	<b>11,960</b>	<b>456,774</b>	<b>740,016</b>

The basis of allocation of support costs (staff costs, rent, and office expenses) is the time spent by staff members on the various activities, based on management estimates

# The Tibet Relief Fund of the United Kingdom Limited

## Notes forming part of the Financial Statements for the year ended 30 April 2010

### 4. Net movement in funds

This is stated after charging	2010 £	2009 £
Depreciation	1,898	3,356
Auditors' remuneration	4,700	4,700

### 5. Staff Costs and Numbers

	2010 £	2009 £
Staff costs were as follows		
Salaries and wages	120,736	120,766
Social security costs	12,702	11,771
Total	<u>133,438</u>	<u>132,537</u>

No employee received emoluments of more than £60,000

The average number of employees during the year was 5 (2008/9, 5)

### 6. Trustee Remuneration & Related Party Transactions

No Trustee received any remuneration One (2008/9, two) Trustees were reimbursed travel and subsistence expenses as shown in Note 3

As consolidated accounts are publicly available the charity has taken advantage of the exemptions in the FRSSE from disclosing transactions with its subsidiary

### 7. Other Financial Commitments

At 30 April 2010 the charity was committed to making the following payments under non-cancellable operating leases in the year to 30 April 2011

	Land and Buildings		Equipment	
	2010 £	2009 £	2010 £	2009 £
Within 1 year	-	-	-	1,989
Within 2 to 5 years	17,625	17,625	3,978	-
	<u>17,625</u>	<u>17,625</u>	<u>3,978</u>	<u>1,989</u>

# The Tibet Relief Fund of the United Kingdom Limited

## Notes forming part of the Financial Statements for the year ended 30 April 2010

### 8. Fixed Assets (Group and Charity)

	Office Equipment	Fixtures & Fittings	Total
<b>Cost</b>			
At 1 May 2009	23,307	911	24,218
Additions	466	-	466
At 30 April 2010	<u>23,773</u>	<u>911</u>	<u>24,684</u>
<b>Accumulated Depreciation</b>			
At 1 May 2009	15,898	605	16,503
Charge for the year	1,852	46	1,898
At 30 April 2010	<u>17,750</u>	<u>651</u>	<u>18,401</u>
<b>Net Book Value</b>			
At 30 April 2010	<u>6,023</u>	<u>260</u>	<u>6,283</u>
At 30 April 2009	<u>7,409</u>	<u>306</u>	<u>7,715</u>

### 9. Fixed Asset Investments (Charity)

<b>Cost</b>	£
At 1 May 2009 and 30 April 2010	<u>100</u>

The above investment is unlisted. The Charity owns 100% of the share capital of Tibet Events Ltd, a company incorporated in England and Wales on 19 March 2008. The principal activity of the company is that of development, supply and operation of managing events connected with Tibet, and carrying out merchandising and trading activities.

Tibet Events is a trading company which transfers its taxable profit to the Charity by Gift Aid declaration. The company was dormant throughout the year.

# The Tibet Relief Fund of the United Kingdom Limited

## Notes forming part of the Financial Statements for the year ended 30 April 2010

10. Debtors	Group		Charity	
	2010 £	2009 £	2010 £	2009 £
Prepayments	3,930	6,946	3,930	6,946
Tax recoverable	47,347	52,114	47,347	52,114
Tibet Events	-	-	119	-
	<u>51,277</u>	<u>59,060</u>	<u>51,396</u>	<u>59,060</u>

### 11. Creditors: Amounts Falling Due Within One Year

	Group		Charity	
	2010 £	2009 £	2010 £	2009 £
Trade creditors and accruals	15,090	26,140	14,338	23,887
Bank loans and overdrafts	19,014	14,391	19,014	14,391
Tibet Society	-	47,843	-	47,843
Tibet Events	-	-	-	128
	<u>34,104</u>	<u>88,374</u>	<u>33,352</u>	<u>86,249</u>

### 12. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	6,283	-	6,283
Current assets	121,866	57,137	179,003
Current liabilities	-34,104	-	-34,104
Net assets at 30 April 2010	<u>94,045</u>	<u>57,137</u>	<u>151,182</u>

### 13. Movements in Funds

	At 1 May 2009	Incoming Resources	Outgoing Resources	At 30 April 2010
Restricted funds	45,296	154,891	143,050	57,137
Unrestricted funds	169,537	238,232	313,724	94,045
	<u>214,833</u>	<u>393,123</u>	<u>456,774</u>	<u>151,182</u>
<b>Restricted funds</b>				
Sponsorship	2,350	124,118	120,127	6,341
Projects in India & Nepal	16,578	27,448	22,208	21,818
Projects in Tibet	26,367	3,325	715	28,977
	<u>45,296</u>	<u>154,891</u>	<u>143,050</u>	<u>57,137</u>

### 14 Share Capital

The Charity is a company limited by guarantee and not having a share capital