

Tibet Relief Fund of the United Kingdom

Report and Unaudited Financial Statements For the Year Ended 30 April 2011

**Charity Number 1061834
Company Number 03333193**



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Tibet Relief Fund of the United Kingdom

Report and Unaudited Financial Statements for the year ended 30 April 2011

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Tibet Relief Fund of the United Kingdom

Report of the Trustees for the year ended 30 April 2011

Company Information

| | |
|---|---|
| Charity Name | Tibet Relief Fund of the United Kingdom |
| Charity Registration Number | 1061834 |
| Company Registration Number | 3333193 |
| Registered office & operational address | Unit 9 139 Fonthill Road London N4 3HF |

Directors and Trustees

Mr M D Berkin
Sir Robert ffolkes
Ms D Fiennes (appointed June 2011)
Mrs Z Fleming
Mr F R Hyde-Chambers OBE (Chair)
Mr C Nield
Mr N Smith (Treasurer)
Mr D Tsering
Ms S A Lloyd-Roberts MBE
Mr R Sheepshanks (appointed June 2010)

Treasurer

Mr N Smith

Company Secretary

Philippa, Countess of Carrick

Chief Executive Officer

Philippa, Countess of Carrick

Independent Examiner

Helen Rumsey, Ensors Chartered Accountants, Cardinal House, 46 St Nicholas Street, Ipswich, IP1 1TT

Bankers

Royal Bank of Scotland, London Belgravia Branch, 24 Grosvenor Place, London, SW1X 7HP

Solicitors

Human Law, 74 Millacres, Station Road, Ware, Hertfordshire, SG12 9PU

Tibet Relief Fund of the United Kingdom

Report of the Trustees for the year ended 30 April 2011

Company information set out on page 1 forms part of this report

Trustees

The Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1

Responsibilities of the Trustees in relation to the financial statements

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and the group as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees follow best practice and

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Structure, governance and management

The charity is constituted as a company limited by guarantee governed by its memorandum and articles of association

The charity is administered by a board of Trustees of up to ten members, who meet regularly (not less than four times per year). The Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity

New trustees are sought to replace resigning trustees and are identified through word of mouth knowledge of the existing trustees. Trustees are appointed by the board of trustees once a suitable candidate has been identified. The Board actively seeks to ensure that they encompass a broad diversity of skills and background

Trustees consult with legal, financial and other advisers to appraise themselves of, and to keep up to date with, the responsibilities of charity trustees. New Trustees are given Charity Commission publications and are encouraged to speak to the more experienced Trustees to learn more about their duties and responsibilities

The major risks to which the charity is exposed are regularly reviewed by the Trustees. Systems and procedures are in place to manage the risks, including financial management systems and the governance arrangements described above

Tibet Relief Fund of the United Kingdom

Report of the Trustees for the year ended 30 April 2011

Objectives and activities

The objects of Tibet Relief Fund (TRF) are

- 1 To relieve need, particularly amongst those who are Tibetan and/or speak the Tibetan language, and those who are refugees from the territories of Tibet and other areas administered by or claimed by the People's Republic of China, or from the areas bordering on Tibet ("beneficiaries"),
- 2 To provide for the education of the beneficiaries,
- 3 To provide for the advancement of religion by providing instruction for the beneficiaries in their faith and for the endowment of places of religious worship and meditation

Tibet Relief Fund was founded in 1959 shortly after the Dalai Lama fled Tibet to begin his long exile in India and has now been working in the field for over 50 years. Its founding fathers witnessed the plight of the tens of thousands of Tibetans who followed the Dalai Lama out of Tibet. In the early years Tibet Relief Fund focused on relieving the immediate needs of these exhausted and destitute Tibetans who had made their way over the Himalayas by foot.

Thanks to the generosity of many donors worldwide, Tibetans in exile have developed effective programmes to heal, house, support and educate both those who continue to arrive each year from Tibet, as well as those who are living in exile but are poor, destitute or in ill-health. Over the last 50 years, many programmes have been initiated and institutions established, including a central Tibetan Administration, which provide this care. Tibet Relief Fund has built long-term relationships with many of these institutions as well as being involved in implementing vital programmes and groundbreaking projects.

Over recent years our focus has moved towards sustainability of second and third generation exiled Tibetans. We are proactive in helping to solve problems endemic in long-term refugee communities both in India and Nepal. For example, we have developed a strategy to help tackle the enormous problems faced by Tibetan youth through our innovative initiative "Empowering the Vision". Through partner organisations, we also work inside Tibet to support and empower remote communities and marginalised Tibetans through education, healthcare and other practical aid.

Some of our current projects are described in the "Achievements and performance" section of this report.

Public Benefit

The Charity's Trustees have paid due regard to the Charity Commission guidance on public benefit. The Trustees are confident that the Tibet Relief Fund's objects, to relieve need, to provide education and to provide for the advancement of religion for the beneficiaries are in accordance with the regulations on public benefit. The Tibet Relief Fund makes grants in respect of overseas projects and the Trustees take reasonable steps to ensure that the grants are being used for charitable purposes and provide public benefit.

Tibet Relief Fund of the United Kingdom

Report of the Trustees for the year ended 30 April 2011

Achievements and performance

Educational sponsorship: Tibet Relief Fund facilitates and administers a major sponsorship programme, helping nearly 1,300 individuals in India and Nepal. These are mainly children, but the programme also now includes monks, nuns, university students, vocational trainees and elderly people. We work closely with the Central Tibetan Administration's Department of Education in Dharamsala, Tibetan Homes Foundation in Mussoorie, north India, the Snow Lion Foundation in Kathmandu, Nepal and directly with settlements in Nepal to implement the programme efficiently and effectively.

Our relationship with some of these organisations dates back to the early 60s. In particular we have had a long standing close relationship with Tibetan Homes Foundation and last year saw this support continue not only through our sponsorship programme, but also with grants towards a new unit being built for vulnerable and young children and a Children's Fund that is used for purchase of books, winter clothes and arranging activities for those children who do not have any relatives in exile so have to stay at the Homes Foundation through the holidays.

Youth development & empowerment The charity's second largest project is Empowering the Vision (EVP) that continues to develop and progress well. Employing five Tibetans in a Delhi office, Empowering the Vision is fast becoming a major resource for Tibetan youth looking to develop their careers by building self reliance, confidence and soft skills expertise. The website, www.empoweringvision.org, is now well established and provides wide ranging and vibrant information and materials for young Tibetans all over the world.

In addition to the project's core activities that include skills building workshops, language training (with a special annual programme for new arrivals from the Tibetan Transit School), placements and other training courses that help to provide new opportunities to equip the emerging generations for the best possible future, Empowering the Vision has developed three main programmes:

School outreach - this brings leadership, motivational and confidence building workshops to three selected schools in north India. The pilot scheme will follow a single class through the next four years in order to track and evaluate the difference the annual workshops and follow up makes to the students.

University outreach - this encompasses career advice, a week-long university admissions workshop, field visits to universities to arrange events and a major "Global Vision" conference.

Global Tibet Professional Network (GTPN) - this ground breaking initiative looks to forge links and give Tibetans in exile a network through which to develop careers, skills, contacts and be able to give back to the Tibetan community through mentoring schemes, knowledge sharing, volunteering and workshops. The Dalai Lama gave an address to the newly formed Delhi Chapter in January 2010 and further GTPN chapters worldwide are in the process of being established.

Alongside the above two major initiatives, Tibet Relief Fund continues to fund a wide range of community building projects that either give urgent or much needed relief or provide infrastructure for sustainable development within Tibetan communities in exile in India and Nepal. In 2009/10 these included our ongoing programmes that distribute stipends for elderly and destitute Tibetans living in the Dehra Dun area in north India, emergency medical aid to elders in Nepal and the innovative medical project 'Help on Hand' in Chandigarh. The last of four annual grants to fund the provision of an archive assistant at the Library of Tibetan Works and Archives in Dharamsala was sent. This has helped ensure valuable teachings and recordings are transcribed and converted to digital media. In addition to this grant, we provided an emergency grant to the Library for repairs following fire damage.

Other monies distributed included grants to Gu Chu Sum, to cover some of the running costs for its school for ex-political prisoners in north India, renovation of Tenzingang's handicraft centre crèche in remote Arunachal Pradesh, and a self-sustainability project to create a dairy herd for Sonada settlement, Darjeeling. In Nepal, grants included stipends for the elderly in Lodrik settlements, tractor repair & maintenance in Jampaling, essential funding to build a vital new bridge in Gunsang, and an emergency grant to Yangma School, Walung (for children's living expenses). We also gave funding to NNSSS old people's home, and distributed grants to pay the salaries of schoolteachers in Tsagam and Bagang.

Working through partner organisations, we continue to support projects inside Tibet including funding a Tibetan community centre and library.

We are extremely grateful to all our donors, who continue to show such great generosity and support. We also greatly appreciate the generous legacies from those who are no longer with us.

We would also like to thank our staff for their highly valued work during the course of the year.

Tibet Relief Fund of the United Kingdom

Report of the Trustees for the year ended 30 April 2011

Financial Review/Reserve Policy

The figures for the year are set out in the attached accounts. The funding sources are set out in the accounts and the discussion earlier in this report shows how expenditure has supported the key objectives of the charity.

The reserve policy is to maintain a reserve of at least six month's running costs within unrestricted funds. This is because income generation can fluctuate, as can the requirements to make charitable expenditure, and costs include some items which are more fixed in nature. Unrestricted funds represent under three month's running costs as at 30 April 2011.

The trustees have income generation strategies in place to increase funds, adequate both to meet the policy and to give a better basis for future plans (which will continue to necessitate some expenditure). Tibet Relief Fund plans to continue to develop its income generation by putting in place a measured fundraising strategy that will enable us to finance additional charitable work.

Tibet Relief Fund's accounts are set out in accordance with the 2005 SORP. The allocation of support costs which this entails gives a more accurate view of our activities.

Grant making policy

The Charity has established its grant making policy to achieve its objects for the public benefit and to improve the lives of the Tibetan community in exile in India and Nepal. At the quarterly trustees' meetings, the trustees approve the funding for specific projects. The day to day administration of grants, monitoring of projects and the processing and handling of applications prior to consideration by the trustees is delegated to the Chief Executive.

Investment policy

The Charity has no fixed asset investments, however surplus cash maintained in accordance with the charity's reserve policy is invested in various bank and building society accounts. The return from this investment has significantly reduced due to the decrease in interest rates.

Plans for the future

The priorities for Tibet Relief Fund going forward are.

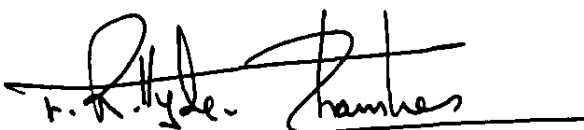
- to develop new sources of income whilst maintaining existing ones,
- to contain the relatively fixed support costs, and to carefully target additional fundraising expenditure,
- to continue the existing projects as appropriate, and as financial resources permit, to add new ones
- to maintain adequate reserves

Auditors/Independent Examiner

Ensors resigned as auditors in October 2010 and were appointed as the charitable company's Independent Examiner. Ensors have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Trustees on 14 December 2011 and signed on their behalf by.



Mr F R Hyde-Chambers
Chairman

The Tibet Relief Fund of the United Kingdom Limited

Independent Examiner's Report to the Members of Tibet Relief Fund of the United Kingdom for the year ended 30 April 2011

I report on the financial statements of Tibet Relief Fund of the United Kingdom for the year ended 30 April 2011, which are set out on pages 7 to 14

Respective responsibilities of Trustees and Examiner

responsible for the preparation of the financial statements. The trustees consider that an audit is not required for the year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- Examine the financial statements under section 43 of the 1993 Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with section 386 of the Companies Act 2006, and
- To prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached

H Rumsey FCA, DchA
Ensors Chartered Accountants
Cardinal House
46 St Nicholas Street
Ipswich
IP1 1TT
Date 30 January 2012

Tibet Relief Fund of the United Kingdom

Consolidated Statement of Financial Activities for the year ended 30 April 2011

| | Notes | Unrestricted £ | Restricted £ | 2011 Total £ | 2010 Total £ |
|---|-------|-------------------|-----------------|--------------------|--------------------|
| Incoming resources | | | | | |
| Incoming resources from generated funds | | | | | |
| Voluntary income | | | | | |
| Donations | | 124,418 | 82,120 | 206,538 | 149,453 |
| Legacies | | 8,294 | - | 8,294 | 2,735 |
| Sponsorship programme | | - | 110,139 | 110,139 | 118,160 |
| Sponsorship donations | | - | 3,900 | 3,900 | 5,958 |
| Enlightened gifts | | - | 4,936 | 4,936 | 6,230 |
| Grants from Trusts | | 9,144 | 5,000 | 14,144 | 4,943 |
| Income tax reclaimed | | 59,873 | - | 59,873 | 59,132 |
| Investment Income | | | | | |
| Bank interest | | 421 | - | 421 | 556 |
| Activities for generating funds | | | | | |
| Sale of goods | | 25,554 | - | 25,554 | 30,995 |
| Income from trading subsidiary | | 16,349 | - | 16,349 | - |
| Raffle | | 6,696 | - | 6,696 | 8,961 |
| Other | | 6,000 | - | 6,000 | 6,000 |
| Total incoming resources | | 256,749 | 206,095 | 462,844 | 393,123 |
| Resources expended | | | | | |
| Costs of generating funds | | | | | |
| Costs of generating voluntary income | 2 | 141,617 | - | 141,617 | 138,711 |
| Fundraising trading costs of goods sold and other costs | 2 | 27,108 | - | 27,108 | 27,781 |
| Expenditure of trading subsidiary | 2 | 16,349 | - | 16,349 | - |
| Charitable activities | 2 | 103,692 | 179,235 | 282,927 | 278,322 |
| Governance costs | 2 | 15,054 | - | 15,054 | 11,960 |
| Total resources expended | | 303,820 | 179,235 | 483,055 | 456,774 |
| Net (outgoing)/incoming resources before transfers | | (47,071) | 26,860 | (20,211) | (63,651) |
| Transfers between funds | | 15,839 | (15,839) | - | - |
| Net movement in funds | | (31,232) | 11,021 | (20,211) | (63,651) |
| Total funds brought forward | | 94,045 | 57,137 | 151,182 | 214,833 |
| Total funds carried forward | | 62,813 | 68,158 | 130,971 | 151,182 |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Tibet Relief Fund of the United Kingdom

Balance Sheet as at 30 April 2011

| | | Group | | Charity | |
|---|-------|-----------------------|-----------------------|-----------------------|-----------------------|
| | Notes | 2011 £ | 2010 £ | 2011 £ | 2010 £ |
| Fixed Assets | | | | | |
| Tangible assets | 7 | 4,738 | 6,283 | 4,738 | 6,283 |
| Investments | 8 | - | - | 100 | 100 |
| | | <u>4,738</u> | <u>6,283</u> | <u>4,838</u> | <u>6,383</u> |
| Current Assets | | | | | |
| Stock | | 1,600 | 1,600 | 1,600 | 1,600 |
| Debtors | 9 | 32,731 | 51,277 | 32,698 | 51,396 |
| Cash at bank and in hand | | 103,917 | 126,126 | 103,850 | 125,155 |
| | | <u>138,248</u> | <u>179,003</u> | <u>138,148</u> | <u>178,151</u> |
| Creditors amounts falling due within one year | 10 | <u>12,015</u> | <u>34,104</u> | <u>12,015</u> | <u>33,352</u> |
| Net Current Assets | | <u>126,233</u> | <u>144,899</u> | <u>126,133</u> | <u>144,799</u> |
| Net Assets | | <u><u>130,971</u></u> | <u><u>151,182</u></u> | <u><u>130,971</u></u> | <u><u>151,182</u></u> |
| Represented by | | | | | |
| Restricted funds | | 68,158 | 57,137 | 68,158 | 57,137 |
| Unrestricted funds | | 62,813 | 94,045 | 62,813 | 94,045 |
| Total funds | 12 | <u><u>130,971</u></u> | <u><u>151,182</u></u> | <u><u>130,971</u></u> | <u><u>151,182</u></u> |

For the financial year ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Approved by the Trustees on 14/12/2011 and signed on their behalf by.


Mr F R Hyde-Chambers, Director


Mr Nigel Smith, Treasurer

Company Number: 3333193

Tibet Relief Fund of the United Kingdom

Notes forming part of the Financial Statements for the year ended 30 April 2011

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of investments and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

(b) Company status

The charity is a company limited by guarantee. The members of the company are also the trustees as named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Costs of raising and administering such funds are borne by the funds so far as practicable.

(d) Incoming resources

All incoming resources are included in the financial statements when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Legacies: entitlement is the earlier of the estate account being finalised and cash received.
- Donated services and goods are included at the value to the charity where this can be quantified.
- No amounts are included in the financial statements for services donated by volunteers.

Tibet Relief Fund of the United Kingdom

Notes forming part of the Financial Statements for the year ended 30 April 2011

(e) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred and has been classified under activity headings that aggregate all costs related to that activity. The following specific policies are applied to specific categories of expenditure:

- Central support costs are allocated to fundraising, charitable and governance activities on the basis of staff time spent on these activities
- Grants are charged to the statement of financial activities when a constructive obligation exists, notwithstanding that they may be paid in future accounting periods
- Fundraising costs are those incurred in seeking voluntary contributions and include the costs of publicity
- Governance costs are the costs associated with the governance arrangements of the charity which relate to its general administration, as opposed to those costs associated with fundraising or charitable activity

(f) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Office Equipment - 25% net book value
Fixtures & Fittings - 15% net book value

(g) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(h) Investments

Investments are stated at market value.

(i) Basis of Consolidation

The group financial statements comprise the financial statements of The Tibet Relief Fund of the United Kingdom Limited and its trading subsidiary Tibet Events Limited made up to 30 April 2011.

As a consolidated statement of financial activities is published a separate statement of financial activities for the charity is omitted from the group accounts as permitted by the Companies Act 2006. The charity's deficit for the year was £20,211 (2010: £63,651).

j) Leases

Rentals paid under operating leases are charged to the profit and loss account when incurred.

k) Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the SOFA.

Tibet Relief Fund of the United Kingdom

Notes forming part of the Financial Statements for the year ended 30 April 2011

2 Resources expended

| | Costs of generating Voluntary Income | | Fundraising Trading | | Charitable Activities | | | | | | Governance Costs | | 2011 Total | 2010 Total |
|---|--------------------------------------|---------------|---------------------|---------------|-----------------------|-----------------------|-----------------|--------------------|----------------------|----------------|------------------|-------|------------|------------|
| | £ | £ | £ | £ | Sponsorship Programme | Empowering the Vision | Health Projects | Community Projects | Educational Projects | £ | £ | £ | £ | |
| | | | | | | | | | | | | | | |
| Costs directly allocated to activities | | | | | | | | | | | | | | |
| Project payments | - | - | - | 38,287 | - | - | 25,428 | 17,543 | 14,900 | - | - | - | 96,158 | 83,736 |
| Sponsorship payments | - | - | 96,339 | - | - | - | - | - | - | - | - | - | 96,339 | 105,358 |
| Fundraising direct costs | 36,339 | - | - | - | - | - | - | - | - | - | - | - | 36,339 | 38,880 |
| Postage | 3,459 | 2,767 | 532 | 40 | 40 | 40 | 40 | 40 | 40 | - | - | - | 6,918 | 6,769 |
| Cost of sales | - | 11,905 | - | - | - | - | - | - | - | - | - | - | 11,905 | 13,206 |
| Merchandising costs | - | 8,000 | - | - | - | - | - | - | - | - | - | - | 8,000 | 9,875 |
| Bank charges | 2,286 | 1,987 | 356 | 100 | 80 | 80 | 80 | 80 | 80 | - | - | - | 4,969 | 4,229 |
| Volunteer expenses | 796 | - | 796 | - | - | - | - | - | - | - | - | - | 1,592 | 934 |
| Legal expenses | 4,353 | - | - | - | - | - | - | - | - | - | - | 1,127 | 5,480 | 45 |
| Audit and accountancy | - | - | - | - | - | - | - | - | - | - | - | 7,499 | 7,499 | 5,385 |
| Travel and subsistence | - | 2,449 | 1,600 | 2,048 | 300 | 300 | 300 | 300 | 300 | - | - | - | 6,997 | 3,318 |
| Trustees' expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | 102 |
| Tibet Events Ltd expenditure | - | 16,349 | - | - | - | - | - | - | - | - | - | - | 16,349 | - |
| Support costs allocated to activities | | | | | | | | | | | | | | |
| Rent, rates, insurance | 14,126 | - | 6,269 | 2,491 | 1,655 | 1,142 | 970 | - | - | - | - | - | 26,653 | 27,722 |
| Office expenses and depreciation | 7,655 | - | 3,396 | 1,350 | 897 | 619 | 525 | - | - | - | - | - | 14,442 | 17,413 |
| Staff costs | 72,603 | - | 28,396 | 5,876 | 7,017 | 18,781 | 4,314 | 6,428 | 143,415 | - | - | - | 133,438 | 133,438 |
| Casual staff costs | - | - | - | - | - | - | - | - | - | - | - | - | - | 6,364 |
| | 141,617 | 43,457 | 137,684 | 50,192 | 35,417 | 21,129 | 38,505 | 15,054 | 483,055 | 456,774 | | | | |

The basis of allocation of support costs (staff costs, rent, and office expenses) is the time spent by staff members on the various activities, based on management estimates

Tibet Relief Fund of the United Kingdom

Notes forming part of the Financial Statements for the year ended 30 April 2011

3. Net movement in funds

| This is stated after charging | 2011 £ | 2010 £ |
|-------------------------------------|--------------|-----------|
| Depreciation | 1,545 | 1,898 |
| Auditors' remuneration | - | 4,700 |
| Independent examiners' remuneration | 3,000 | - |
| | <u>3,000</u> | <u>-</u> |

4. Staff Costs and Numbers

| | 2011 £ | 2010 £ |
|-----------------------------|----------------|----------------|
| Staff costs were as follows | | |
| Salaries and wages | 129,347 | 120,736 |
| Social security costs | 14,068 | 12,702 |
| Total | <u>143,415</u> | <u>133,438</u> |

No employee received emoluments of more than £60,000

The average number of employees during the year was 6 (2009/10, 5)

5. Trustee Remuneration & Related Party Transactions

No Trustee received any remuneration No (2009/10, one) Trustee was reimbursed travel and subsistence expenses as shown in Note 2

As consolidated accounts are publicly available the charity has taken advantage of the exemptions in the FRSSE from disclosing transactions with its subsidiary

6. Other Financial Commitments

At 30 April 2011 the charity was committed to making the following payments under non-cancellable operating leases in the year to 30 April 2012

| | Land and Buildings | | Equipment | |
|---------------------|--------------------|---------------|--------------|--------------|
| | 2011 £ | 2010 £ | 2011 £ | 2010 £ |
| Within 1 year | - | - | - | - |
| Within 2 to 5 years | 18,000 | 17,625 | 5,637 | 3,978 |
| | <u>18,000</u> | <u>17,625</u> | <u>5,637</u> | <u>3,978</u> |

Tibet Relief Fund of the United Kingdom

Notes forming part of the Financial Statements for the year ended 30 April 2011

7. Fixed Assets (Group and Charity)

| | Office Equipment | Fixtures & Fittings | Total |
|---------------------------------|---------------------|------------------------|---------------|
| Cost | | | |
| At 1 May 2010 | 23,773 | 911 | 24,684 |
| Additions | - | - | - |
| At 30 April 2011 | <u>23,773</u> | <u>911</u> | <u>24,684</u> |
| Accumulated Depreciation | | | |
| At 1 May 2010 | 17,750 | 651 | 18,401 |
| Charge for the year | 1,506 | 39 | 1,545 |
| At 30 April 2011 | <u>19,256</u> | <u>690</u> | <u>19,946</u> |
| Net Book Value | | | |
| At 30 April 2011 | <u>4,517</u> | <u>221</u> | <u>4,738</u> |
| At 30 April 2010 | <u>6,023</u> | <u>260</u> | <u>6,283</u> |

8. Fixed Asset Investments (Charity)

| | |
|---------------------------------|------------|
| Cost | £ |
| At 1 May 2010 and 30 April 2011 | <u>100</u> |

The above investment is unlisted. The Charity owns 100% of the share capital of Tibet Events Ltd, a company incorporated in England and Wales on 19 March 2008. The principal activity of the company is that of development, supply and management of events connected with Tibet, and carrying out merchandising and trading activities.

Tibet Events Ltd is a trading company which transfers its taxable profit to the Charity by Gift Aid declaration. A summary of the trading results is shown below -

| | |
|-------------------------|-----------------|
| | 2011 £ |
| Turnover | 16,349 |
| Administration expenses | <u>(16,349)</u> |
| Retained in subsidiary | <u>-</u> |

Tibet Relief Fund of the United Kingdom

Notes forming part of the Financial Statements for the year ended 30 April 2011

| 9. Debtors | Group | | Charity | |
|--------------------------------------|---------------|---------------|---------------|---------------|
| | 2011 £ | 2010 £ | 2011 £ | 2010 £ |
| Other debtors and prepayments | 4,727 | 3,930 | 4,694 | 3,930 |
| Tax recoverable | 28,004 | 47,347 | 28,004 | 47,347 |
| Amounts owed from group undertakings | - | - | - | 119 |
| | <u>32,731</u> | <u>51,277</u> | <u>32,698</u> | <u>51,396</u> |

10 Creditors' Amounts Falling Due Within One Year

| | Group | | Charity | |
|------------------------------|---------------|---------------|---------------|---------------|
| | 2011 £ | 2010 £ | 2011 £ | 2010 £ |
| Trade creditors and accruals | 12,015 | 15,090 | 12,015 | 14,338 |
| Bank loans and overdrafts | - | 19,014 | - | 19,014 |
| | <u>12,015</u> | <u>34,104</u> | <u>12,015</u> | <u>33,352</u> |

11. Analysis of Net Assets Between Funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ |
|-----------------------------|----------------------------|--------------------------|---------------------|
| Tangible fixed assets | 4,738 | - | 4,738 |
| Current assets | 70,090 | 68,158 | 138,248 |
| Current liabilities | (12,015) | 0 | (12,015) |
| Net assets at 30 April 2011 | <u>62,813</u> | <u>68,158</u> | <u>130,971</u> |

12 Movements in Funds

| | At 1 May 2010 | Incoming Resources | Outgoing Resources | Transfer | At 30 April 2011 |
|-------------------------|------------------|-----------------------|-----------------------|-----------------|---------------------|
| Restricted funds | 57,137 | 206,095 | 179,235 | (15,839) | 68,158 |
| Unrestricted funds | 94,045 | 256,749 | 303,820 | 15,839 | 62,813 |
| | <u>151,182</u> | <u>462,844</u> | <u>483,055</u> | <u>-</u> | <u>130,971</u> |
| Restricted funds | | | | | |
| Sponsorship | 6,341 | 114,039 | 110,657 | | 9,723 |
| Projects in India & Nep | 21,818 | 32,570 | 36,252 | | 18,136 |
| Projects in Tibet | 28,978 | 59,486 | 32,326 | (15,839) | 40,299 |
| | <u>57,137</u> | <u>206,095</u> | <u>179,235</u> | <u>(15,839)</u> | <u>68,158</u> |

The transfer from restricted to unrestricted funds relates to a legacy received many years ago which on review of the terms of the gift it was agreed by the trustees that this never should have been restricted

13 Share Capital

The Charity is a company limited by guarantee and not having a share capital