

**Registered Number 03328016**

**Selclene (Dulwich) Limited**

**Abbreviated Accounts**

**30 September 2011**

**Selclene (Dulwich) Limited**

**Registered Number 03328016**

**Company Information**

**Registered Office:**

1a Park House  
2 Edwin Hall Place  
Hither Green Lane  
London  
SE13 6RN

**Reporting Accountants:**

Kevin Kearney Associates  
Chartered Accountants  
Suite 3, Haland House  
66 York Road  
Weybridge  
Surrey  
KT13 9DY

Selclene (Dulwich) Limited

Registered Number 03328016

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	175,000	250,000
Tangible	3	0	0
		<u>175,000</u>	<u>250,000</u>
<b>Current assets</b>			
Debtors		175,019	12,384
Cash at bank and in hand		92,730	0
Total current assets		<u>267,749</u>	<u>12,384</u>
<b>Creditors: amounts falling due within one year</b>		(141,120)	(118,256)
<b>Net current assets (liabilities)</b>		126,629	(105,872)
<b>Total assets less current liabilities</b>		<u>301,629</u>	<u>144,128</u>
<b>Creditors: amounts falling due after more than one year</b>		(228,361)	0
<b>Total net assets (liabilities)</b>		<u>73,268</u>	<u>144,128</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		73,267	144,127
<b>Shareholders funds</b>		<u>73,268</u>	<u>144,128</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 March 2012

And signed on their behalf by:

**N A Magee, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twelve years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Employer Financed Retirement Benefit Scheme**

During the year the Company established an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The Selclene (Dulwich) Limited Employer Financed Retirement Benefit Scheme ("The Scheme"). In accordance with UITF abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements" the Company does not include the assets and liabilities of The Scheme on its balance sheet to the extent that it considers that it will not retain any economic benefit from the assets of The Scheme and will not have control of the rights or other access to those present economic benefits.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery                      25% on cost

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 April 2010	<u>600,000</u>
At 30 September 2011	<u>600,000</u>
 <b>Amortisation</b>	
At 01 April 2010	350,000
Charge for year	<u>75,000</u>
At 30 September 2011	<u>425,000</u>

**Net Book Value**

	At 30 September 2011	175,000	
	At 31 March 2010	<u>250,000</u>	
3	<b>Tangible fixed assets</b>		
			<b>Total</b>
	<b>Cost</b>		<b>£</b>
	At 01 April 2010	-	<u>18,183</u>
	At 30 September 2011	-	<u>18,183</u>
	<b>Depreciation</b>		
	At 01 April 2010	-	<u>18,183</u>
	At 30 September 2011	-	<u>18,183</u>
	<b>Net Book Value</b>		
	At 30 September 2011		0
	At 31 March 2010	-	<u>0</u>

4	<b>Share capital</b>		
		<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid:</b>		
	1 Ordinary shares of £1 each	1	1

5 **Transactions with directors**

N A Magee had a loan during the year. The balance at 30 September 2011 was £162,635 (1 April 2010 - £-), £162,635 was advanced during the period.