

REGISTERED NUMBER: 3321320

NETTGAIN SOLUTIONS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2007

SATURDAY



AJWAX4NN

A34

08/11/2008

501

COMPANIES HOUSE

Nettgain Solutions Limited

FINANCIAL STATEMENTS

For the year ended 31 October 2007

DIRECTORS:

P Woodrow
D J McNicol

SECRETARY:

D J McNicol

REGISTERED OFFICE:

2nd Floor, Times Square
160 Queen Victoria Street
London
EC4V 4BF

COMPANY REGISTRATION NUMBER:

3321320

Nettgain Solutions Limited

FINANCIAL STATEMENTS

For the year ended 31 October 2007

| INDEX | PAGE |
|-----------------------------------|------|
| Report of the directors | 1 |
| Balance sheet | 2 |
| Notes to the financial statements | 3 |

Nettgain Solutions Limited

REPORT OF THE DIRECTORS

For the year ended 31 October 2007

The directors present their report together with the financial statements for the year ended 31 October 2007

Principal activity

The company did not trade during the period. There has been no income and expenditure and no change has arisen in the position of the company.

Directors

The membership of the Board is set out below

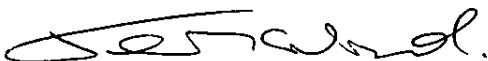
P Woodrow
D J McNicol

Directors' responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent

The directors are responsible for maintaining proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.



D J McNicol

Director

7 November 2008

Nettgain Solutions Limited

BALANCE SHEET

As at 31 October 2007

| | Note | 2007 £ | 2006 £ |
|-----------------------------|------|--------------------|--------------------|
| Current assets | | | |
| Debtors | 2 | <u>1</u> | <u>1</u> |
| | | <u>1</u> | <u>1</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 645,136 | 645,136 |
| Share premium account | | 1,058,784 | 1,058,784 |
| Profit and loss account | | <u>(1,703,919)</u> | <u>(1,703,919)</u> |
| | | <u>1</u> | <u>1</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The company was dormant (within the meaning of section 249A of the Companies Act 1985) throughout the year ended 31 October 2007

The financial statements were approved by the Board of Directors on 7 November 2008



D J McNicol
Director

The accompanying accounting policies and notes form an integral part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 October 2007

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention

2 DEBTORS

| | 2007 £ | 2006 £ |
|---------------|-----------|-----------|
| Other debtors | <u>1</u> | <u>1</u> |

3 SHARE CAPITAL

| | 2007 £ | 2006 £ |
|--|----------------|----------------|
| Authorised | | |
| 700,000,000 ordinary shares of 0 1p each | <u>700,000</u> | <u>700,000</u> |
| Allotted and called up | | |
| 645,136,284 ordinary share of 0 1p each | <u>645,136</u> | <u>645,136</u> |

4 CONTROLLING RELATED PARTY

The directors consider that the ultimate parent undertaking of this company is IDOX plc

IDOX plc is the company's controlling related party by virtue of its 100% shareholding in the company

The largest and smallest group of undertakings for which group accounts have been drawn up is that headed by IDOX plc Copies of the group accounts can be obtained at 2nd Floor, Times Square, 160 Queen Victoria Street, London, EC4V 4BF