

Company Registration No. 03308766 (England and Wales)

MASTERSPEED COMMUNICATIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

116640-AX-2010

A/35/2

Registered Office
6th Floor, 94 Wigmore Street
London
W1U 3RF

THURSDAY



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19/05/2011

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COMPANIES HOUSE

MASTERSPEED COMMUNICATIONS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2010**


	Notes	2010 £	£	2009 £	£
Current assets					
Debtors		16,528		10,327	
Cash at bank and in hand		-		62	
		<u>16,528</u>		<u>10,389</u>	
Creditors, amounts falling due within one year		<u>(5,367)</u>		<u>(7,385)</u>	
Total assets less current liabilities			<u>11,161</u>		<u>3,004</u>
Capital and reserves					
Called up share capital	2		1,000		1,000
Profit and loss account			10,161		2,004
			<u>11,161</u>		<u>3,004</u>
Shareholders' funds			<u>11,161</u>		<u>3,004</u>

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 03.05.11


P Kythreotis
Director

Company Registration No 03308766

MASTERSPEED COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

1.3 Foreign currency translation

The company's accounting records are maintained in Pounds Sterling.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

1.4 Related Business

The total related business in which the company was involved amounted to £389,847.

2 Share capital

	2010 No	2009 No.
Authorised		
10,000 Ordinary shares	10,000	10,000
	2010 £	2009 £
Allotted, called up and fully paid		
1,000 Ordinary shares	1,000	1,000

The ordinary shares have a par value of £1 each.