Company Registration No. 03304571 (England and Wales)
LISA QUINN LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015

# **LISA QUINN LIMITED**

# CONTENTS

	Page	
Abbreviated balance sheet	1	
	_	
Notes to the abbreviated accounts	2	

# **LISA QUINN LIMITED**

# **ABBREVIATED BALANCE SHEET**

#### AS AT 31 MAY 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		2,161
Current assets					
Stocks		-		25,176	
Debtors		25,745		2,879	
Cash at bank and in hand		6,843		739	
		32,588		28,794	
Creditors: amounts falling due within one year		(117,972)		(111,764)	
Net current liabilities			(85,384)		(82,970)
Total assets less current liabilities			(85,384)		(80,809)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(85,484)		(80,909)
Shareholders' funds			(85,384)		(80,809)

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 December 2015

Miss Lisa Quinn

Director

Company Registration No. 03304571

# **LISA QUINN LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 MAY 2015

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tangible assets

Plant and machinery 20% on reducing balance

#### 2 Fixed assets

3

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		£
Cost		
At 1 June 2014		8,362
Disposals		(8,362)
At 31 May 2015		-
Depreciation		
At 1 June 2014		6,201
On disposals		(6,201)
At 31 May 2015		-
Net book value		
At 31 May 2015		-
At 31 May 2014		2,161
Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

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