

Return of Final Meeting in a Members' Voluntary Winding Up

S.94

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

03303679

Name of Company

(a) Insert full name of
company

(a) A & J Hale Limited

(b) Insert full name(s) and
address(es)

I (b) Jeremy Woodside and
Baker Tilly Restructuring and Recovery LLP
3 Hardman Street
Manchester
M3 3HF

Christopher Ratten
Baker Tilly Restructuring and Recovery LLP
3 Hardman Street
Manchester
M3 3HF

(c) Delete as applicable
(d) Insert date

give notice that a general meeting of the company was duly (c) ~~held on~~
summoned for (d) 19 May 2015 pursuant to section 94 of the Insolvency Act 1986,
for the purpose of having an account (of which a copy is attached (e)) laid before it
showing how the winding up of the company has been conducted, and the property of
the company has been disposed of and (c) ~~that the same was done accordingly~~ no
quorum was present at the meeting

(e) The copy account must
be authenticated by the
written signature(s) of the
liquidator(s)

(f) Insert venue of the
meeting

The meeting was held at (f) Baker Tilly
9th Floor, 3 Hardman Street, Spinningfields, Manchester, M3 3HF

The winding up covers the period from (d) 09 October 2014 (opening of winding up)
to the final meeting 19 May 2015 (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

No quorum was present at the meeting

FRIDAY



A47YSW2W
A27 22/05/2015 #110
COMPANIES HOUSE

Presenter's name,
address and reference
(if any)

Signed

Date

19/5/15

Baker Tilly Restructuring and Recovery LLP, 3 Hardman Street, Manchester M3 3HF
Ref JW/CR/EW/EB/902957

IN THE MATTER OF
A. & J. HALE LIMITED IN MEMBERS' VOLUNTARY LIQUIDATION

FINAL PROGRESS REPORT
31 MARCH 2015

BAKER TILLY RESTRUCTURING AND RECOVERY LLP
3 HARDMAN STREET
MANCHESTER M3 3HF

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1. PURPOSE OF REPORT

This is the first and final report on the conduct of the liquidation of A & J. Hale Limited following our appointment as joint liquidators on 09 October 2014

This report has been prepared in accordance with insolvency legislation to provide members and the Registrar of Companies with information relating to the entire period of the liquidation from 9 October 2014 to 19 May 2015.

The information in this report is intended to provide an overview of the conduct of the liquidation.

This report has been prepared solely to comply with the statutory requirements of Section 94 of the Insolvency Act 1986 and Rule 4.126A of the Insolvency Rules 1986 (as amended). It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the company.

Neither the Liquidator nor Baker Tilly Restructuring and Recovery LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

2. PROGRESS OF THE LIQUIDATION

2.1. Payments to creditors

No creditor claims have been received.

2.2. Realisation of Assets

Cash at Bank

On 9 October 2014, the cash at bank of £138,201 was paid into the Liquidation estate account

Tax Refund

On 26 January 2015, a tax refund of £111.90 was received from HMRC

2.3. Investigations

No matters came to light that required investigation

2.4. Closure

The Liquidators have obtained clearance to close the case from HMRC

2.5. Administration and Planning

During the period the Liquidators have carried out their statutory duties and general administration duties, including case reviews and dealing with correspondence.

3. DISTRIBUTIONS TO SHAREHOLDERS

Details of the cash distributions that have been made to shareholders are shown below:

Date	Rate (£ per share)
21 October 2014	66 66 p
23 March 2015	6 29 p

4. RECEIPTS AND PAYMENTS SUMMARY

I attach as Appendix B a summary of my receipts and payments for the period from 9 October 2014 to 19 May 2015.

VAT Basis

Receipts and payments are shown net of VAT. The company was not VAT registered and consequently VAT is not recoverable from HM Revenue and Customs. The irrecoverable VAT is shown in the receipts and payments account as a "cost of realisation".

5. COSTS AND REMUNERATION

5.1. Remuneration and Disbursements

Authority for remuneration and disbursements

The shareholders resolved that the Liquidators be authorised to draw their remuneration in the set amount of £5,000

Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix D.

The Joint Liquidators have incurred disbursements of £127.10 in relation to the liquidation.

Detailed cost breakdown

Attached to this report are three Appendices relating to my costs on this assignment

- Appendix C. A copy of Baker Tilly Restructuring and Recovery LLP's charging, expenses and disbursements policy statement,
- Appendix D charge out and disbursement rates;

- Appendix E: Category 1 disbursements table and Statement of expenses analysis

Other professional costs

No professional advisors have been instructed in relation to this liquidation.

6. STATEMENT OF EXPENSES

A statement of the expenses incurred during the period, is attached at Appendix E. This includes all expenses incurred by the in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The receipts and payments abstract at Appendix B sets out the expenses actually paid in the period.

7. FINAL MEETING AND CLOSURE OF LIQUIDATION

7.1. Final meeting

A notice convening the final meeting of members is enclosed with this report, together with a form of proxy. Please note that the meeting is purely a formality and that there is no necessity to attend. The sole purpose of the meeting is to enable the report on the conduct of the winding up to be presented, and to present the final statement of receipts and payments.

7.2. Release of Liquidator

I can advise that my release as will be effective on the filing of my account of the final meeting with the Registrar of Companies.

7.3 Dissolution of the company

The company will be dissolved automatically (cease to exist) three months after I file details of my release with the Registrar of Companies.

8. MEMBERS' RIGHT TO INFORMATION AND ABILITY TO CHALLENGE REMUNERATION AND EXPENSES

In accordance with the provisions of Rules 4.49E and 4.148C of the Insolvency Rules 1986 members have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Members of the company with at least 10% of the total voting rights of all members having the right to vote at general meetings of the company, or any members with the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question

Should you have any further queries please do not hesitate to contact me



Jeremy Woodside
Baker Tilly Restructuring and Recovery LLP
Joint Liquidator

Jeremy Woodside and Christopher Ratten are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales

Appendix A

COMPANY INFORMATION

Company Name.	A. & J. Hale Limited
Joint Liquidators	Jeremy Woodside and Christopher Ratten
Date of Appointment:	09 October 2014
Company Number:	03303679
Date of Incorporation.	17 January 1997
Trading Name:	A & J Hale Limited
Trading Address	18 Ridgewood, Firwood Park, Chadderton, Oldham, OL9 9UX
Principal Activity.	Management Consultancy and Property Development
Registered Office:	Baker Tilly Restructuring and Recovery LLP, 3 Hardman Street, Manchester M3 3HF

RECEIPTS AND PAYMENTS ACCOUNT

Receipts and Payments Abstract: 902957 - A. & J. Hale Limited In Members' Voluntary Liquidation
 Bank, Cash and Cash Investment Accounts: To: 19/05/2015

SOA Value £		£	£
ASSET REALISATIONS			
0 00	Bank Interest Gross	16 94	
138,201 00	Cash at Bank	138,201 09	
0 00	Tax Refund	<u>111 90</u>	
			138,329 93
COST OF REALISATIONS			
0 00	Appointee Fees	(5,000 00)	
0 00	Corporation Tax	(3 36)	
0 00	Professional Fees - Tax	(450 00)	
0 00	Specific Bond	(42 50)	
0 00	Statutory Advertising	(338 40)	
0 00	VAT Unrecoverable	<u>(1,166 18)</u>	
			(7,000 44)
EQUITY			
(180,000 00)	Ordinary	<u>(131,329 49)</u>	
			(131,329 49)
<u>(41,799 00)</u>			<u><u>0 00</u></u>

Notes:

Notes

1

2

BAKER TILLY RESTRUCTURING AND RECOVERY LLP

CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done
- The current charge rates for Baker Tilly Restructuring and Recovery LLP Manchester (exRSMT) are attached
- Time billed is subject to Value Added Tax at the applicable rate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- Baker Tilly Restructuring and Recovery LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to members, but do not require members' approval prior to being drawn from the insolvency estate. These are known as "Category 1" disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest in, require the approval of members prior to being drawn from the insolvency estate. These are known as "Category 2" disbursements
- A resolution to consider approving "Category 2" disbursements at the rates prevailing at the time the cost is incurred to Baker Tilly Restructuring and Recovery LLP Manchester (exRSMT) will be proposed to the relevant parties responsible for approving remuneration.
- General office overheads are not re-charged to the insolvency estate as a disbursement
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant parties responsible for approving remuneration
- Where applicable, expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate

Appendix E

CATEGORY 1 DISBURSEMENTS TABLE

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest		
Recipient, Type and Purpose	Paid	Unpaid
	£	£
Aviva Insurance Limited, Specific Bond	42 50	0 00
Courts Advertising Ltd, Statutory Advertising	84 60	0 00
Total	127.10	0.00

No Category 2 disbursements have been incurred or paid

STATEMENT OF EXPENSES ANALYSIS

Type and Purpose	Incurred in Period
	£
None	0 00
Total	0.00

Appendix F

IN THE MATTER OF THE INSOLVENCY ACT 1986 (AS AMENDED)

AND

**IN THE MATTER OF A. & J. HALE LIMITED
IN MEMBERS' VOLUNTARY LIQUIDATION**

NOTICE OF FINAL MEETING

NOTICE IS HEREBY GIVEN pursuant to Section 94 of the Insolvency Act 1986 (as amended) that a final meeting of the members of the above named company will be held at the offices of Baker Tilly Restructuring and Recovery LLP, 3 Hardman Street, Manchester M3 3HF on 19 May 2015 at 11.00AM for the purpose of receiving an account showing the manner in which the winding up has been conducted and the property of the company disposed of, and of hearing any explanation that may be given by the and to consider whether the joint liquidators should be released in accordance with Section 173(2)(d) of the Insolvency Act 1986.

Proxies to be used at the meeting must be lodged with Baker Tilly Restructuring and Recovery LLP, 3 Hardman Street, Manchester M3 3HF no later than 12 noon on the preceding business day

Dated: 31 March 2015


Jeremy Woodside
Baker Tilly Restructuring and Recovery LLP
Joint Liquidator

Statement of rights under Section 325 Companies Act 2006

A member of a company is entitled to appoint another person as his proxy to exercise all or any of his rights to attend and to speak and vote at a meeting of the company.

A member may appoint more than one proxy in relation to a meeting, provided that each proxy is appointed to exercise the rights attached to a different share or shares held by him.

A proxy need not be a member of the Company

PROXY (MEMBERS' OR CREDITORS' VOLUNTARY WINDING UP)

A. & J. HALE LIMITED

(1) Please give full name and address for communication

(1) Name of Member

Address

(2) Please insert name of person (who must be 18 or over) or the "chairman of the meeting" (see note below) If you wish to provide for alternative proxy-holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well.

(2) Name of Proxy Holder

1

2

3

(3) Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my member's proxy-holder at the meeting of members to be held on 19 May 2015 at 11 00am, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (3) (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion).

Voting Instructions for resolutions

1 That the joint liquidators be released in accordance with the provision of section 173(2)(d) of the Insolvency Act 1986 as soon as a return of the final meeting is sent to the Registrar of Companies in accordance with Section 94(3) of the Insolvency Act 1986

FOR/AGAINST

* Please delete as appropriate

(4) Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form

(4)

(5) This form must be signed

(5) Signature

Date

Name in CAPITAL LETTERS

(6) Only to be completed if the creditor/contributory has not signed in person

(6) Position with creditor or relationship to creditor or other authority for signature