

**REGISTERED NUMBER 3303016 ( ENGLAND AND WALES)**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

**FOR**

**PHAROS 8 LIMITED**

THURSDAY



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#439

COMPANIES HOUSE

**PHAROS 8 LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2014**

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# PHAROS 8 LIMITED

## COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2014

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**DIRECTORS**

B.S. JOLLIFFE  
T.A. RUSSELL

**SECRETARY**

P.M. JOLLIFFE

**COMPANY NUMBER**

03303016

**REGISTERED OFFICE**

8 WESTBOROUGH COURT  
MAIDENHEAD  
BERKS.  
SL6 4BT

**ACCOUNTANTS**

BUSINESS DEVELOPMENT SUPPORT LIMITED  
7 SHEPHERDS FOLD  
HOLMER GREEN  
BUCKINGHAMSHIRE  
HP15 6XZ

**PHAROS 8 LIMITED**

Registered number 3303016.

**ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2014**

	Notes	£	£ 2014	£	£ 2013
<b>Fixed Assets</b>					
Intangible fixed assets			0		0
Tangible assets	2		<u>5,906</u>		<u>6,605</u>
			5,906		6,605
<b>Current Assets</b>					
Debtors		42,315		21,826	
Cash at bank and in hand		15,542		34,410	
			<u>57,857</u>	<u>56,236</u>	
<b>Creditors: amounts falling due within one year</b>		63,609		62,547	
			<u></u>	<u></u>	
<b>Net current assets</b>			-5,752		-6,311
			<u></u>	<u></u>	
<b>Total assets less current liabilities</b>			154		294
			<u></u>	<u></u>	
<b>Creditors: amounts falling due after more than one year</b>			0		0
			<u>154</u>	<u>294</u>	
<b>Capital and reserves</b>					
Called up share capital	3		150		150
Profit and loss account			4		144
			<u>154</u>	<u>294</u>	
<b>Shareholders funds</b>			<u>154</u>	<u>294</u>	

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

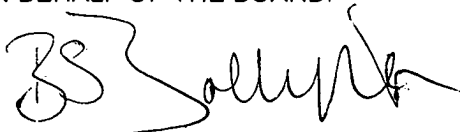
# PHAROS 8 LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2014

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These abbreviated financial statements have been prepared in accordance with the provisions of applicable to companies subject to the small companies regime of Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD:



B.S. JOLLIFFE

Approved by the board on .....

9<sup>th</sup> July 2015

## **PHAROS 8 LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014**

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#### **1. Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Turnover**

Turnover represents amounts receivable for services net of VAT.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	33% reducing balance
Equipment	33% reducing balance
Motor vehicles	25% straight line

##### **1.4 Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the balance sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

##### **1.5 Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	Over 3 years
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##### **1.6 Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

##### **1.7 Leasing and hire purchase commitments.**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

# PHAROS 8 LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

	Intangible Assets £	Tangible Assets £
<b>2. Tangible and intangible fixed assets</b>		
<b>Cost</b>		
As at 31 December 2013	20,000	55,791
Additions during the year	0	2,207
Disposals during the year	0	0
As at 31 December 2014	<u>20,000</u>	<u>57,998</u>
<b>Depreciation</b>		
As at 31 december 2013	20,000	49,186
Provided in the year	0	2,906
Provided on disposals	0	0
As at 31 December 2014	<u>20,000</u>	<u>52,092</u>
<b>Net book value</b>		
At 31 December 2013	<u>0</u>	<u>6,605</u>
At 31 December 2014	<u>0</u>	<u>5,906</u>
<b>3. Called up share capital</b>		
	2014 £	2013 £
<b>Authorised</b>		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
150 ordinary shares of £1 each	<u>150</u>	<u>150</u>