

REGISTERED NUMBER 3303016 (ENGLAND AND WALES)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

PHAROS 8 LIMITED

THURSDAY



A19 03/03/2016 #147
COMPANIES HOUSE

PHAROS 8 LIMITED

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PHAROS 8 LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS

B S JOLLIFFE
T A RUSSELL

SECRETARY

P M JOLLIFFE

COMPANY NUMBER

03303016

REGISTERED OFFICE

8 WESTBOROUGH COURT
MAIDENHEAD
BERKS
SL6 4BT

ACCOUNTANTS

BUSINESS DEVELOPMENT SUPPORT LIMITED
7 SHEPHERDS FOLD
HOLMER GREEN
BUCKINGHAMSHIRE
HP15 6XZ

PHAROS 8 LIMITED

Registered number 3303016.

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015**

	Notes	£	£ 2015	£	£ 2014
Fixed Assets					
Intangible fixed assets			0		0
Tangible assets	2		<u>3,000</u>		<u>5,906</u>
			3,000		5,906
Current Assets					
Debtors		36,246		42,315	
Cash at bank and in hand		44,011		15,542	
		<u>80,257</u>		<u>57,857</u>	
Creditors, amounts falling due within one year		81,523		63,609	
Net current assets			<u>-1,266</u>		<u>-5,752</u>
Total assets less current liabilities			<u>1,734</u>		<u>154</u>
Creditors: amounts falling due after more than one year			0		0
			<u>1,734</u>		<u>154</u>
Capital and reserves					
Called up share capital	3		150		150
Profit and loss account			1,584		4
Shareholders funds			<u>1,734</u>		<u>154</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 December 2015

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

PHAROS 8 LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2015

These abbreviated financial statements have been prepared in accordance with the provisions of applicable to companies subject to the small companies regime of Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD



B S JOLLIFFE

Approved by the board on 17 02 16

PHAROS 8 LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for services net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures and fittings	33% reducing balance
Equipment	33% reducing balance
Motor vehicles	25% straight line

1.4 Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the balance sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable

1.5 Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	Over 3 years
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1.6 Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

1.7 Leasing and hire purchase commitments.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

PHAROS 8 LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

	Intangible Assets £	Tangible Assets £
2. Tangible and intangible fixed assets		
Cost		
As at 31 December 2014	20,000	57,998
Additions during the year	0	0
Disposals during the year	0	0
As at 31 December 2015	<u>20,000</u>	<u>57,998</u>
Depreciation		
As at 31 december 2014	20,000	52,092
Provided in the year	0	2,906
Provided on disposals	0	0
As at 31 December 2015	<u>20,000</u>	<u>54,998</u>
Net book value		
At 31 December 2014	<u>0</u>	<u>5,906</u>
At 31 December 2015	<u>0</u>	<u>3,000</u>
3. Called up share capital		
	2015 £	2014 £
Authorised		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
150 ordinary shares of £1 each	<u>150</u>	<u>150</u>