

FINANCIAL **STATEMENTS**

THE PUMP HOUSE STEAM AND
TRANSPORT MUSEUM TRUST
COMPANY NUMBER : 3299935

(FOR THE YEAR ENDED 31.01.2004)



THE PUMP HOUSE STEAM AND TRANSPORT MUSEUM TRUST
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FOR THE YEAR ENDED 31 JANUARY 2004

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The page no. 9 do not form part of the statutory financial statements.

THE PUMP HOUSE STEAM AND TRANSPORT MUSEUM TRUST
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2004

Directors:	L Collier	(Appointed 08.01.97)
	T C Hull	(Appointed 08.01.97)
	N Northfield	(Appointed 08.08.03)
	D Sculthorp	(Appointed 23.10.03)
	W Berwick	(Appointed 23.10.03)
	R Osman – Taha	(Appointed 23.10.03)
	R Hadingham	(Appointed 23.10.03)
	S Moser	(Appointed 23.10.03)
	J Glover	(Appointed 23.10.03)
G Burtenshaw	(Appointed 23.10.03)	

Secretary: T C Hull

Registered Office: Pump House Centre
10 South Access Road
Walthamstow
London E17 8AX

Registered Number: 3299935 (England and Wales)

Bankers: HSBC
Midland Bank Plc
192 Hoe Street
Walthamstow
London E17 4QN

THE PUMP HOUSE STEAM AND TRANSPORT MUSEUM TRUST
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 JANUARY 2004

The directors present their report with the financial statements of the company for the year ended 31 January 2004.

INCORPORATION

The company was incorporated on 8 January 1997 as Transtec 2000 Limited and changed its name to The Pump House Museum Trust Limited on 15.01.05 .

PRINCIPAL ACTIVITIES

The principal activities of the company in the period under review were those of the maintenance of a Victorian Pumping Station and promotion of the site as a Pump House Steam and Transport Museum.

BUSINESS REVIEW

The result for the year were as follows:

	£
Profit on ordinary activities	(1,806)
Tax on ordinary activities	-
 Retained Profit c/f	 (1,806)

FIXED ASSETS

Details of the changes in fixed assets are shown in Note 5.

DIRECTORS

L Collier	-appointed 08.01.97
T C Hull	-appointed 08.01.97
M Northfield	-appointed 08.08.03
D Sculthop	-appointed 23.10.03
W Berwick	-appointed 23.10.03
R Osman - Taha	-appointed 23.10.03
R Hadingham	-appointed 23.10.03
S Moser	-appointed 23.10.03
J Glover	-appointed 23.10.03
G Burtenshaw	-appointed 23.10.03

The company is limited by guarantee not having share capital. In the event of the company being wound up, each director agrees to contribute up to £10.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


.....
L Collier
Director

THE PUMP HOUSE STEAM AND TRANSPORT MUSEUM TRUST
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2004

	£	£
Turnover		37,702
ADMINISTRATIVE EXPENSES		
Telephone	463	
Licence fees	-	
Company House	-	
Repairs and maintenance	1,718	
Transport	642	
Utilities	45	
Consultant	30,641	
Museum	179	
Board expenses	32	
Advertising	262	
Hall hire and Events	1,023	
College	-	
University fees	1,975	
Legal fees	110	
Insurance	1,116	
Books	-	
Postage, Printing and Stationery	860	
Other	250	
Depreciation	40	
		<u>39,354</u>
Finance Costs		
Bank Charges		143
Total expenses		<u>39,497</u>
Profit / (Loss) for the period		<u><u>(1,796)</u></u>

THE PUMP HOUSE STEAM AND TRANSPORT MUSEUM TRUST
BALANCE SHEET AS AT 31 JANUARY 2004

The statement of directors on this page and next page form part of this balance sheet.

	Note	£	£
FIXED ASSETS			
Tangible assets	3		160
CURRENT ASSETS			
Cash at bank		5	
Cash in hand		=	5
CREDITORS			
Amount falling due within one year	4		1,000
NET CURRENT ASSETS			(995)
NET ASSETS			(835)
CREDITORS			
Amount falling due after more than one year	5		186
TOTAL ASSETS			<u><u>(1,021)</u></u>
CAPITAL AND RESERVES			
Profit and Loss Account	6	(1,021)	
Shareholders' funds			<u><u>(1,021)</u></u>

Statement of Directors

(a) For the period of this account, the company is entitled to the exemption conferred by the subsection (1) of section 249A of the Companies Act 1985,

(b) No notice has been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to the companies' accounts for the period.

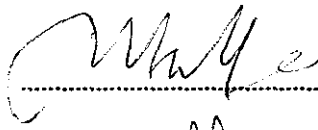
(c) The directors acknowledge their responsibility for-

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period of accounts and of its profit or loss for the period in accordance with the requirements of the section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

(d) The directors have taken advantage of the exemptions conferred by section A of Part III of Schedule 8, and

(e) In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.



T C Hull
(Director)



The financial statements were approved
by the board on

.....

The attached notes form part of these accounts

THE PUMP HOUSE STEAM AND TRANSPORT MUSEUM TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2004

1. ACCOUNTING POLICIES

- (a) Accounting convention
(a) The financial statements have been prepared under the historical cost convention.

- (b) Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

- (c) Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

- (d) Tangible Fixed Assets
Depreciation is provided at the following rates on reducing the original cost to estimated residual value at the end of the expected useful life:

Equipment and fittings	20% reduction on reducing balance
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- (d) Deferred Taxation
No provision is made at current rates for taxation deferred in respect of all material timing differences, in the opinion of the director, there is reasonable probability that amount will not be material.

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	£	
Depreciation-owned assets	40	
Profit on disposal of fixed assets	-	
Directors' Emolument		

3. FIXED ASSETS

	Cost £	Accumulated Depreciation £	NBV £
Equipment and fittings	200	40	160
	200	40	160

4. CREDITORS DUE WITHIN ONE YEAR

Accruals and Trade Creditors	-
Other Creditors	1,000

5. CREDITORS DUE AFTER MORE THAN ONE YEAR

	£
Director's Loan Account	186

6. RECONCILIATION OF MOVEMENTS IN RESERVES

	£
Opening balance	785
Profit/(Loss) for the financial year	(1,806)
Net Addition/(Reduction) to Reserves	(1,021)
CLOSING RESERVES FUNDS	(1,021)
RESERVES	(1,021)

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
THE PUMP HOUSE STEAM AND TRANSPORT MUSEUM TRUST**

As described on the balance sheet you are responsible for the preparation of financial statements for the period 1.2.2003 to 31.01.2004 set out on pages 3 to 7 and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and explanations supplied to us.

FMS
Suite 5 - 6
5 Blackhorse Lane
London E17 6DS

THE PUMP HOUSE STEAM AND TRANSPORT MUSEUM TRUST
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2004

	£	£
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