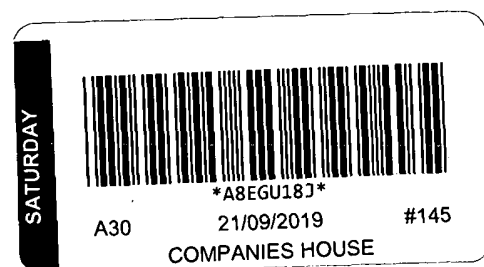


MEMORANDUM

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2017**  
**for**  
**NORTH MIDLAND SURVEYS LIMITED**



# **NORTH MIDLAND SURVEYS LIMITED**

## **Contents of the Financial Statements for the Year Ended 31 December 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**NORTH MIDLAND SURVEYS LIMITED**

**Company Information  
for the Year Ended 31 December 2017**

**DIRECTOR:**

N D Todd

**REGISTERED OFFICE:**

Barlow Woodseats Hall  
Johnnygate Lane  
Barlow  
Dronfield  
S18 7SE

**REGISTERED NUMBER:**

03297312 (England and Wales)

**ACCOUNTANTS:**

Brown McLeod Limited  
Chartered Accountants  
51 Clarke Grove Road  
Sheffield  
South Yorkshire  
S10 2NH

**NORTH MIDLAND SURVEYS LIMITED (REGISTERED NUMBER: 03297312)**

**Balance Sheet  
31 December 2017**

	Notes	31.12.17 £	31.12.16 £
<b>FIXED ASSETS</b>			
Tangible assets	4	7,062	5,407
Investment property	5	1,053,584	650,376
		<u>1,060,646</u>	<u>655,783</u>
<b>CURRENT ASSETS</b>			
Stocks		112,380	-
Debtors	6	5,808	1,748
Cash at bank		3,260	7,859
		<u>121,448</u>	<u>9,607</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	456,812	506,132
<b>NET CURRENT LIABILITIES</b>		<u>(335,364)</u>	<u>(496,525)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>725,282</u>	<u>159,258</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(338,787)	(169,250)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(76,609)</u>	<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u><u>309,886</u></u>	<u><u>(9,992)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Fair value reserve	10	326,599	-
Retained earnings		(16,813)	(10,092)
		<u><u>309,886</u></u>	<u><u>(9,992)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**NORTH MIDLAND SURVEYS LIMITED (REGISTERED NUMBER: 03297312)**

**Balance Sheet - continued  
31 December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 December 2018 and were signed by:

A handwritten signature in black ink, appearing to read 'N D Todd', is written over a circular stamp or seal.

N D Todd - Director

The notes form part of these financial statements

## **NORTH MIDLAND SURVEYS LIMITED**

### **Notes to the Financial Statements for the Year Ended 31 December 2017**

#### **1. STATUTORY INFORMATION**

North Midland Surveys Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared on the going concern basis as the director has guaranteed to support the company for the foreseeable future.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on cost

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3).

# NORTH MIDLAND SURVEYS LIMITED

## Notes to the Financial Statements - continued for the Year Ended 31 December 2017

### 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2017	10,830
Additions	4,009
	<hr/>
At 31 December 2017	14,839
<b>DEPRECIATION</b>	
At 1 January 2017	5,423
Charge for year	2,354
	<hr/>
At 31 December 2017	7,777
<b>NET BOOK VALUE</b>	
At 31 December 2017	7,062
	<hr/>
At 31 December 2016	5,407
	<hr/>

### 5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 January 2017	650,376
Revaluations	403,208
	<hr/>
At 31 December 2017	1,053,584
<b>NET BOOK VALUE</b>	
At 31 December 2017	1,053,584
	<hr/>
At 31 December 2016	650,376
	<hr/>

Fair value at 31 December 2017 is represented by:

	£
Valuation in 2017	403,208
Cost	650,376
	<hr/>
	1,053,584
	<hr/>

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	4,544	1,686
Other debtors	1,264	62
	<hr/>	<hr/>
	5,808	1,748
	<hr/>	<hr/>

# NORTH MIDLAND SURVEYS LIMITED

## Notes to the Financial Statements - continued for the Year Ended 31 December 2017

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Bank loans and overdrafts	41,769	43,733
Taxation and social security	1,109	1,960
Other creditors	413,934	460,439
	<u>456,812</u>	<u>506,132</u>

### 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17	31.12.16
	£	£
Bank loans	275,287	105,750
Other creditors	63,500	63,500
	<u>338,787</u>	<u>169,250</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>183,600</u>	<u>-</u>

### 9. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.17	31.12.16
	£	£
Bank overdrafts	27,788	29,752
Bank loans	289,268	119,731
	<u>317,056</u>	<u>149,483</u>

### 10. RESERVES

	Fair value reserve £
Revaluation	<u>326,599</u>
At 31 December 2017	<u>326,599</u>

### 11. ULTIMATE CONTROLLING PARTY

The controlling party is N D Todd.