

Company Registration No. 03297312 (England and Wales)

NORTH MIDLAND SURVEYS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015



NORTH MIDLAND SURVEYS LTD

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NORTH MIDLAND SURVEYS LTD

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		583,610		533,827
Current assets					
Debtors		8,792		5,343	
Cash at bank and in hand		88,379		108,035	
		<u>97,171</u>		<u>113,378</u>	
Creditors: amounts falling due within one year		<u>(20,659)</u>		<u>(21,210)</u>	
Net current assets			<u>76,512</u>		<u>92,168</u>
Total assets less current liabilities			660,122		625,995
Creditors: amounts falling due after more than one year			<u>(635,040)</u>		<u>(629,014)</u>
			<u>25,082</u>		<u>(3,019)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			24,982		(3,119)
Shareholders' funds			<u>25,082</u>		<u>(3,019)</u>

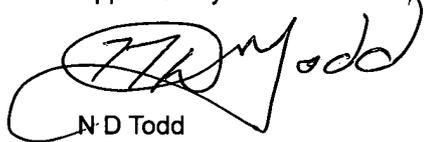
For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 September 2016



N-D Todd
Director

Company Registration No. 03297312

NORTH MIDLAND SURVEYS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% reducing balance

Investment properties are included in the balance sheet at their open market value. Temporary surpluses and deficits on valuation are taken to the investment revaluation reserve. Permanent deficits are taken to the profit and loss account. No depreciation is provided in respect of the investment properties.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

NORTH MIDLAND SURVEYS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2015	534,809	-	534,809
Additions	52,193	15	52,208
Disposals	-	(15)	(15)
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2015	587,002	-	587,002
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 January 2015	982	-	982
Charge for the year	2,410	-	2,410
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2015	3,392	-	3,392
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 December 2015	583,610	-	583,610
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2014	533,827	-	533,827
	<u> </u>	<u> </u>	<u> </u>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<u> </u>	<u> </u>