

ENGINEERED INDUSTRIAL PRODUCTS LIMITED

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2009

FRIDAY



AHLHVGZ

A43

22/01/2010

11

COMPANIES HOUSE

Company No. 3294313

ENGINEERED INDUSTRIAL PRODUCTS LIMITED

CONTENTS

	<u>Page</u>
Abbreviated Balance Sheet	1
Continued Balance Sheet	2
Notes to the Abbreviated Accounts	3 and 4

ENGINEERED INDUSTRIAL PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2009

<u>Notes</u>		<u>2009</u>	<u>2008</u>
1(b) & 2	<u>FIXED ASSETS</u>		
	Plant and Machinery	963	1,205
	Office Equipment	309	487
		<u>1,272</u>	<u>1,692</u>
	<u>CURRENT ASSETS</u>		
1(c)	Stock in Trade	21,192	21,101
	Trade Debtors	53,065	21,536
	Accrued Income	-	48
	Prepayments	2,076	1,925
	Cash at Bank and in Hand	75,741	35,269
		<u>152,074</u>	<u>79,879</u>
	<u>CURRENT LIABILITIES</u>		
	(Due within one year)	<u>76,683</u>	<u>32,631</u>
		<u>75,391</u>	<u>47,248</u>
		<u>76,663</u>	<u>48,940</u>
	<u>OTHER LIABILITIES</u>		
	(Due after one year)		
3	Reserve for Deferred Taxation	-	-
		<u>£76,663</u>	<u>£48,940</u>
	<u>CAPITAL AND RESERVES</u>		
4	Share Capital	1,000	2
	Profit and Loss Account	75,663	48,938
		<u>£76,663</u>	<u>£48,940</u>

ENGINEERED INDUSTRIAL PRODUCTS LIMITED

CONTINUED BALANCE SHEET AS AT 31ST MARCH 2009

EXEMPTION

The Directors have taken advantage of the exemption conferred by Section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for ensuring that:-

- i) The Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) The accounts give a true and fair view of the state of affairs of the Company at 31st March 2009 and of its results for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts; so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

These Abbreviated Accounts were approved by the Directors on 13th January 2010.

Director 

Director 

The notes on pages three and four form part of these Abbreviated Accounts.

ENGINEERED INDUSTRIAL PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

(a) General Note

The Financial Statements have been prepared under the historical basis of accounting and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

(b) Depreciation

Tangible Fixed Assets are depreciated on a reducing balance basis over the estimated life of the assets.

The rates of depreciation used by the Company are:-

Plant and Equipment	20%
Office Equipment	33%

(c) Stock in Trade

Stock in Trade is valued at the lower of cost and net realisable value, consistent with previous years, after making due allowances for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	<u>Plant and Equipment</u>	<u>Office Equipment</u>	<u>Total</u>
<u>COST</u>			
As at 31st March 2008	6,828	4,335	11,163
Additions	-	102	102
Disposals	(-)	(-)	(-)
<u>As at 31st March 2009</u>	<u>£6,828</u>	<u>£4,437</u>	<u>£11,265</u>
<u>DEPRECIATION</u>			
As at 31st March 2008	5,623	3,848	9,471
Charge for the year	242	280	522
On Disposals	(-)	(-)	(-)
<u>As at 31st March 2009</u>	<u>£5,865</u>	<u>£4,128</u>	<u>£9,993</u>
<u>NET BOOK VALUES</u>			
<u>As at 31st March 2008</u>	<u>£1,205</u>	<u>£487</u>	<u>£1,692</u>
<u>As at 31st March 2009</u>	<u>£963</u>	<u>£309</u>	<u>£1,272</u>

Depreciation underprovided on the disposal of Tangible Fixed Assets amounted to £Nil (2008 - £Nil).

3. RESERVE FOR DEFERRED TAXATION

The Reserve for Deferred Taxation provides a reasonable estimate at the current rate of Corporation Tax of the taxation liability deferred due to the differences between the tax written down value of assets qualifying for tax allowances and the net book value of those assets.

No reserve was required at 31st March 2009 or 31st March 2008.

ENGINEERED INDUSTRIAL PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2009

4. SHARE CAPITAL

	<u>2009</u>	<u>2008</u>
<u>Authorised</u>		
Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
<u>Issued and Fully Paid</u>		
Ordinary Shares of £1 each	<u>£1,000</u>	<u>£2</u>