

Nexia Audit

— · Limited · —

No 1 Bishops Wharf • Walnut Tree Close • Guildford • Surrey • GU1 4RA
Telephone: 01483 407100 • Fax: 01483 301232 • Ds: 2476 Guildford 1
e-mail: <recipient>@smith.williamson.co.uk • <http://www.nexiaaudit.co.uk>

WY028/FL053/FL054/MDB/BT

7 January 2003

The Directors
Wyler Investments Limited
Royex House
Aldermanbury Square
London
EC2V 7HR

Dear Sirs

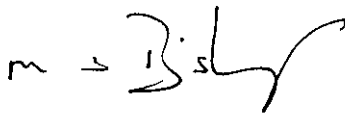
Wyler Investments Limited - 32 88760
Flowidea Limited
Flowtrade Limited

Nexia Audit Limited has assumed the audit business of Smith & Williamson, Chartered Accountants who were auditors of the above companies.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the members or creditors of any of the above companies.

Yours faithfully

For and on behalf of Nexia Audit Limited



M D Bishop
Director



Registered in England at No 1 Riding House Street, London W1A 3AS No. 1109526
Registered to carry on audit work and regulated by the Institute of Chartered Accountants in England and Wales for a range of investment services
Nexia Audit Limited is a member of Nexia International, a worldwide network of independent accounting firms

