
**BENTHAM BOWLING CLUB LIMITED T/AS MIDGLOS INDOOR BOWLING
CLUB**

(A company limited by guarantee)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

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BENTHAM BOWLING CLUB LIMITED T/AS MIDGLOS INDOOR BOWLING CLUB
(A company limited by guarantee)

COMPANY INFORMATION

DIRECTORS

P Bowes
R Cooper
H Hart
A Barkus (appointed 10 April 2008)
B Mayell (resigned 10 April 2008)
S Stevens (resigned 10 April 2008)
A Chapman (appointed 10 April 2008)
R Tibbles (resigned 10 April 2008)
Mrs M Tully
M Wilson (appointed 10 April 2008)

COMPANY SECRETARY

Mrs M Tully

COMPANY NUMBER

3279046

REGISTERED OFFICE

William Burford House
27 Lansdown Place Lane
Cheltenham
Glos
GL50 2LB

ACCOUNTANTS

Horwath Small Business Centre
William Burford House
27 Lansdown Place Lane
Cheltenham
Glos
GL50 2LB

BENTHAM BOWLING CLUB LIMITED T/AS MIDGLOS INDOOR BOWLING CLUB
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BENTHAM BOWLING CLUB LIMITED T/AS MIDGLOS INDOOR BOWLING CLUB
(Limited by guarantee)

DIRECTORS' REPORT
For the year ended 31 December 2008

The directors have pleasure in presenting their report and the financial statements for the year ended 31 December 2008.

PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS FOR 2008

1. Introduction

- 1.1 This is the twelfth report since the company was incorporated on 15 November 1996.
- 1.2 The company's main objects are:
 - 1.2.1 To establish an indoor bowls club for the use of members and the community and
 - 1.2.2 To acquire by purchase or lease land at Woodlawns Country Club or otherwise within Gloucestershire. In addition
 - 1.2.3 It will promote the game of indoor bowls for all abilities.

These objectives continue to be met.

2. Membership

- 2.1 As at 31 December 2008 there were 546 full members and 63 social members.

3. Building and Premises Matters

- 3.1 During 2008 members carried out various minor repairs to defects with a small group maintaining the outside areas and cleaning the bowls carpet.
- 3.2 There is no advance information concerning the use of the surrounding land. The site owners have promised to keep the Club informed as to any developments or changes to the site use.

4. Bowling Usage Rates

- 4.1 The overall usage rate continues to decrease due to the reduction in the number of league teams taking part in both the summer and winter leagues. A meeting held in October concerning the "Future of the Club" failed to suggest ways of increasing the size of our leagues.
- 4.2 A new Social Secretary has arranged bowls matches on Saturday evenings under various themes and occasions such as a Burns Night and a Valentines Day bowls competitions that are planned for 2009.
- 4.3 Rink fees were increased to £3.00 for each team member, as from the beginning of November, to counter the loss of income due to the reduction in the number of league games.

5. Bowling Achievements and Youth Development Work

- 5.1 As in previous years, the Club continues to encourage Youth Development Activities by arranging coaching for club youngsters and guest players in addition to those who attend weekly classes for beginners.

6. Staff

- 6.1 Once again all staff are to be congratulated on their efforts during 2008.

BENTHAM BOWLING CLUB LIMITED T/AS MIDGLOS INDOOR BOWLING CLUB
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DIRECTORS' REPORT
For the year ended 31 December 2008

7. Financial Position

- 7.1 Including a depreciation amount of £18,248 there was a loss of £13,289 during the past twelve months. This is a reduction of almost half of the loss in 2007.
- 7.2 The company continued to enjoy the equivalent of 80% discretionary rate relief from Tewkesbury Borough Council following the successful application to become a Community Amateur Sports Club.
- 7.3 As previously, the directors continued to examine and implement ways of increasing income and reducing expenditure and will continue to do so during the coming year.

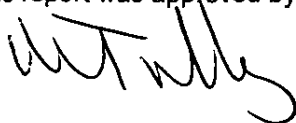
8. Directors and their interests

- 8.1 The directors of the company during the year were as follows:

P Bowes
R Cooper
H Hart
A Barkus (appointed 10 April 2008)
B Mayell (resigned 10 April 2008)
S Stevens (resigned 10 April 2008)
A Chapman (appointed 10 April 2008)
R Tibbles (resigned 10 April 2008)
Mrs M Tully
M Wilson (resigned 10 April 2008)

The directors of the company held no interest in the share capital as the company is limited by guarantee of members. The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 27 Feb 09 and signed on its behalf.



2nd March 2009

Mrs M Tully
Secretary



ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BENTHAM BOWLING CLUB LIMITED T/AS MIDGLOS INDOOR BOWLING CLUB

In accordance with the engagement letter dated 24 February 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Horwath Small Business Centre

Horwath Small Business Centre

Date: 9 March 2009

BENTHAM BOWLING CLUB LIMITED T/AS MIDGLOS INDOOR BOWLING CLUB
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PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008

	Note	2008 £	2007 £
TURNOVER		214,680	231,577
Cost of sales		<u>(101,976)</u>	<u>(125,272)</u>
GROSS PROFIT		112,704	106,305
Administrative expenses		<u>(103,114)</u>	<u>(109,776)</u>
OPERATING PROFIT/(LOSS)	2	9,590	(3,471)
Interest receivable		402	510
Interest payable		<u>(23,281)</u>	<u>(24,815)</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(13,289)	(27,776)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR	9	<u>(13,289)</u>	<u>(27,776)</u>

The notes on pages 6 to 8 form part of these financial statements.

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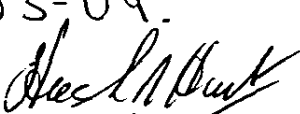

BALANCE SHEET
AS AT 31 DECEMBER 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible fixed assets	4	339,742	357,990
CURRENT ASSETS			
Stocks		8,749	7,984
Debtors	5	7,574	4,704
Cash at bank and in hand		29,650	19,370
		<u>45,973</u>	<u>32,058</u>
CREDITORS: amounts falling due within one year	6	<u>(60,895)</u>	<u>(61,665)</u>
NET CURRENT LIABILITIES		<u>(14,922)</u>	<u>(29,607)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>324,820</u>	<u>328,383</u>
CREDITORS: amounts falling due after more than one year	7	<u>(295,731)</u>	<u>(286,005)</u>
NET ASSETS		<u>29,089</u>	<u>42,378</u>
CAPITAL AND RESERVES			
Profit and loss account	9	<u>29,089</u>	<u>42,378</u>
		<u>29,089</u>	<u>42,378</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

02-03-09.
Chairman 
Secretary 

Staff director 

The notes on pages 6 to 8 form part of these financial statements.

BENTHAM BOWLING CLUB LIMITED T/AS MIDGLOS INDOOR BOWLING CLUB
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	-	2% straight line
National Lottery grant received	-	2% straight line
Fixtures and fittings	-	10/20% straight line
Office equipment	-	20% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.5 Subscriptions

Provision is made on a time apportionment basis for the unexpired amount received in advance of the balance sheet date.

1.6 Government grants

Government grants in respect of capital expenditure are deducted from the cost of the relevant fixed assets.

2. OPERATING PROFIT/(LOSS)

The operating profit/(loss) is stated after charging:

	2008 £	2007 £
Depreciation of tangible fixed assets:		
- owned by the company	18,248	19,341

During the year, no director received any emoluments (2007 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

3. TAXATION

The Club is covered by Community Amateur Sports Club Legislation and is therefore not liable to pay corporation tax.

4. TANGIBLE FIXED ASSETS

	Leasehold expenditure £	National Lottery grant received £	Fixtures and fittings £	Office equipment £	Total £
Cost					
At 1 January 2008 and 31 December 2008	1,236,351	(843,470)	141,775	25,696	560,352
Depreciation					
At 1 January 2008	195,398	(133,547)	119,385	21,126	202,362
Charge for the year	24,727	(16,869)	7,598	2,792	18,248
At 31 December 2008	220,125	(150,416)	126,983	23,918	220,610
Net book value					
At 31 December 2008	1,016,226	(693,054)	14,792	1,778	339,742
At 31 December 2007	1,040,953	(709,923)	22,390	4,570	357,990

5. DEBTORS

	2008 £	2007 £
Other debtors	7,574	4,704

**6. CREDITORS:
Amounts falling due within one year**

	2008 £	2007 £
Bank loans	8,000	4,000
Trade creditors	12,989	12,879
Subscriptions in advance	32,652	35,369
Social security and other taxes	4,607	5,013
Other creditors	2,647	4,404
	60,895	61,665

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

7. CREDITORS:
Amounts falling due after more than one year

	2008	2007
	£	£
Bank loans	295,731	286,005

Creditors include amounts not wholly repayable within 5 years as follows:

	2008	2007
	£	£
Repayable by instalments	265,426	270,005

The bank loans are secured by an unlimited debenture from the Club and by a legal charge over the leasehold property at Mid Glos Indoor Bowling Club, Woodlawns, Green Street, Brockworth, Glos, GL3 4LS.

8. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. In the event of the company being wound up, the liability of the members is limited to £5 each.

9. RESERVES

	Profit and loss account £
At 1 January 2008	42,378
Loss for the year	(13,289)
At 31 December 2008	29,089