PLEASE COMPLETE IN TYPESCRIPT OR IN **BOLD BLACK CAPITALS**

88(2)

Return of Allotment of Shares

Company Number	3279013					
Company name in full	PLUSNET PLC	PLUSNET PLC				
Shares allotted (including bo	nus shares):					
Date or period during which shares were allotted	Day Month			To Day Month Year		
(If shares were allotted on one date enter that date in the "from" box.)	15 03	2006				
Class of shares (ordinary or preference etc)	Ordinary	Ordinary				
Number allotted	15,500	3,250				
Nominal value of each share	£0.002	£0.002				
Amount (if any) paid or due on eac share (including any share premium)	£0.40	£0.64				
List the names and addresses o	f the allottees and the nur	mber of shares a	allotted to each	overleaf		
If the allotted shares are fully	or partly paid up other	wise than in ca	sh please state	e:		
% that each share is to be treated as paid up						
Consideration for which the shares were allotted (This information must be supported by the duly stamped contract or by the duly stamped particulars on Form 88(3) if the contract is not in writing.)						

COMPANIES HOUSE

the Registrar of Companies at:

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB DX235 For companies registered in Scotland Edinburgh

Names and addresses of the allottees	(List	joint share allotments	consecutively)
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Shareholder details	Shares and share cl	Shares and share class allotted		
Name Pershing Keen Nominees Limited a/c GICLT PART ID 601	Class of shares allotted	Number allotted		
Capstan House One Clove Crescent, East India Dock, London,	Ordinary	18,750		
UK Postcode E14 2BH				
Name Address	Class of shares allotted	Number allotted		
	Ordinary			
UK Postcode				
Name	Class of shares allotted	Number allotted		
Address				
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UK Postcode L L L L L				
Name	Class of shares allotted	Number allotted		
Address L				
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UK Postcode	L			
Name	Class of shares allotted	Number allotted		
Address 	TOTALS	18,750		
LIV Postendo I I I I I I I I				
UK Postcode	hed to this form :			
ned	Date 203 06 Please delete as	s appropriate		
ase give the name, address, NEIL COMER, PO BOX	X 3704,TERRY STREET, SHEFFIELD S9 2	WL		
phone number and, if available, K number and Exchange of the on Companies House should				
act if there is any query.				