

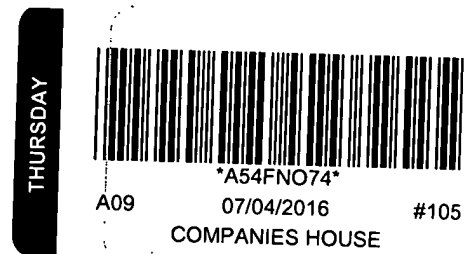
**Registered No. 03277084**

# **IMI Group Services Limited**

## **Directors' Report and financial statements**

**For the year ended 31 December 2015**

(Registered in England and Wales - number 03277084)



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**IMI GROUP SERVICES LIMITED**  
**Directors' Report and financial statements**  
**for the year ended 31 December 2015**

**Registered No. 03277084**

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**IMI GROUP SERVICES LIMITED**  
**Registered No. 03277084**  
**Directors' Report**  
**for the year ended 31 December 2015**

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The directors of IMI Group Services Limited submit their Report together with the financial statements for the year ended 31 December 2015.

**1. Activity**

The Company is a wholly owned subsidiary of IMI Holdings LLC. The Company did not trade during the year.

The Company transitioned from previously extant UK GAAP to FRS 102 as at 1 January 2014 as it applies to the financial statements of the Company for the year ended 31 December 2015. The transition to FRS 102 had no effect on the financial position and financial performance of the Company and the Company remains dormant.

**2. Dividends**

No dividend is proposed (2014: £nil).

**3. Board of directors**

The directors of the Company during the year and since the balance sheet date are as follows:

J O'Shea  
H Afford (resigned 20 March 2015)  
R J Garry (appointed 20 March 2015)  
I E Ronald

The Company's ultimate parent, IMI plc, maintained directors' liability insurance for all directors during the financial year.

**4. Strategic Report exemption**

The Company has elected not to prepare a Strategic Report as it would qualify as a small company under section 414B of the Companies Act 2006 if it was not part of an ineligible group.

**5. Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

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**IMI GROUP SERVICES LIMITED**  
**Registered No. 03277084**  
**Directors' Report**  
**for the year ended 31 December 2015**

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**5. Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**  
*(continued)*

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable the directors to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



I E Ronald  
**Director**  
29 March 2016

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**IMI GROUP SERVICES LIMITED**  
**Income statement and statement of financial position**  
**as at 31 December 2015**

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**Income statement**

During the year ended 31 December 2015 and the preceding financial year, the Company did not trade, received no income and incurred no expenditure. Consequently, the Company has made neither a profit nor a loss and has no recognised gains or losses.

**Statement of financial position**

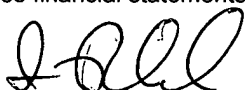
	Notes	<u>2015</u>	<u>2014</u>
		£	£
<b>Current assets</b>			
Amounts owed by group undertakings		1	1
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
<b>Equity shareholder's funds</b>		<u>1</u>	<u>1</u>

For the year ended 31 December 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 ("Act") relating to dormant companies.

**Directors' responsibilities:**

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act; and
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of directors on 29 March 2016 and were signed on its behalf by:



I E Ronald  
Director

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**IMI GROUP SERVICES LIMITED**  
**Notes to the financial statements**  
**for the year ended 31 December 2015**

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**1. Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements:

**Basis of accounting**

The Company's financial statements have been prepared in compliance with applicable accounting standards and the Companies Act 2006.

The Company transitioned from previously extant UK GAAP to FRS 102 as at 1 January 2014 as it applies to the financial statements of the Company for the year ended 31 December 2015. The transition to FRS 102 had no effect on the reported financial position and financial performance of the Company and the Company remains dormant.

**Cash flow statement**

The Company is exempt from the requirements of FRS 102 section 7 to prepare a cash flow statement as it is a wholly owned subsidiary undertaking of IMI plc and its cash flows are included within the consolidated cash flow statement of that company.

**2. Directors' emoluments**

The directors of the Company are remunerated by IMI Kynoch Ltd. The directors consider that the level of their qualifying services provided to this Company are inconsequential.

**3. Share capital**

At 31 December 2015 and 31 December 2014 the allotted, called-up and fully-paid share capital amounted to £1 consisting of 1 ordinary share of £1.

**4. Ultimate parent company**

The Company's ultimate parent company is IMI plc, a company incorporated in England and Wales.

The results of the Company are consolidated into the group accounts of IMI plc. The consolidated accounts of IMI plc are available to the public and may be obtained from:

The Company Secretary  
IMI plc  
Lakeside  
Solihull Parkway  
Birmingham Business Park  
Birmingham B37 7XZ

Or at [www.imiplc.com](http://www.imiplc.com).