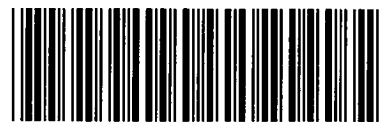


Registered Number: 03275811

VIRIDOR WASTE (BRISTOL HOLDINGS) LIMITED

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2021**

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VIRIDOR WASTE (BRISTOL HOLDINGS) LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended 31 March 2021

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VIRIDOR WASTE (BRISTOL HOLDINGS) LIMITED

DIRECTORS' REPORT

The Directors present their Annual Report and the financial statements for the year ended 31 March 2021.

PRINCIPAL ACTIVITIES

The Company's principal activity during the year continued to be that of a holding company for a non-trading, dormant subsidiary. The Directors consider there to be no prospect of a final dividend from the subsidiary.

BUSINESS REVIEW

The Company had no activity in the year. The Directors are of the opinion that this will continue for the foreseeable future, and therefore the Company faces no risks or uncertainties.

STRATEGIC REPORT

The duty to prepare a strategic report does not apply to the Company, as the Company is entitled to the small companies exemption from preparing a strategic report pursuant to Section 414A(2) The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013.

DIRECTORS

The Directors who served on the Board during the year and up to the date of signing the financial statements were:

P C Piddington (resigned 12 October 2020)
E A J Rees (resigned 12 October 2020)
K M Bradshaw (appointed 12 October 2020)
N W Maddock (appointed 12 October 2020)

AUDITORS

In accordance with the Companies Act 2006 ("the Act"), the Company, as a dormant company and entitled to certain exemptions conferred by the Act, is exempt from audit.

By Order of the Board


L Hughes (Oct 2, 2021 14:38 GMT)

L HUGHES
Company Secretary

9 December 2021

VIRIDOR WASTE (BRISTOL HOLDINGS) LIMITED


Balance sheet as at 31 March 2021

	Notes	2021 £000	2020 £000
Non-current assets			
Investment in subsidiary undertakings	4	<u>1,489</u>	1,489
Current assets			
Trade and other receivables	6	<u>1,114</u>	1,114
Net assets		<u>2,603</u>	2,603
Shareholders' equity			
Share capital	7	30	30
Share premium account	8	230	230
Preference share capital redemption reserve	9	1,351	1,351
Retained earnings	10	<u>992</u>	992
Total shareholders' equity		<u>2,603</u>	2,603

The notes on pages 3 to 6 form part of these financial statements.

- (a) For the year ended 31 March 2021 the Company was entitled to the exemption under Section 480 of the Companies Act 2006.
- (b) Members have not required the Company to obtain an audit of the financial statements for the year ended 31 March 2021 in accordance with Sections 476 of the Companies Act 2006.
- (c) The Directors acknowledge their responsibilities for:
- (i) ensuring that the Company keeps accounting records as required by legislation; and
 - (ii) the preparation of accounts that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the Company.

The financial statements on pages 2 to 6 were approved by the Board of Directors and authorised for issue on 9 December 2021 and were signed on its behalf by:


Nicholas W. Maddock (1 Dec 9, 2021 10:35 GMT)

N W MADDOCK
Director

Registered number: 03275811

Statement of changes in equity for the year ended 31 March 2021

The Company did not trade during the year ended 31 March 2021 therefore there were no changes in equity.

VIRIDOR WASTE (BRISTOL HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. General information

Viridor Waste (Bristol Holdings) Limited is a company registered in the United Kingdom under the Companies Act 2006. The address of the registered office is Viridor House, Priory Bridge Road, Taunton, Somerset, TA1 1AP. The nature of the Company's operations and its principal activities are set out in the Directors' Report on page 1.

2. Principal accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented.

(a) Basis of preparation

These financial statements have been prepared on the historical cost accounting basis and in accordance with international financial accounting standards ('IFRS') in conformity with the requirements of the Companies Act 2006. A summary of the principal accounting policies is set out below, together with an explanation where changes have been made to previous policies on the adoption of new accounting standards and interpretations in the year.

New or revised standards or interpretations which were mandatory for the first time in the year beginning 1 April 2020 did not have a material impact on the net assets or results of the Company.

The preparation of financial statements in conformity with IFRS requires the use of estimates and assumptions which affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best assessment of the amounts, actual events or actions and results may ultimately differ from those estimates.

(b) Basis of consolidation

The Company is exempt under the provisions of Section 400 of the Companies Act 2006 from the requirement to produce group financial statements as it is a wholly owned subsidiary of Viridor Limited which is established under the law of the United Kingdom and which itself produces consolidated financial statements. Accordingly the financial statements are presented for the Company as an individual undertaking. Group financial statements are included in the Annual Report of Viridor Limited which is available from Viridor House, Priory Bridge Road, Taunton, Somerset, TA1 1AP.

(c) Investment in subsidiary undertakings

Investments in subsidiaries are initially recorded at cost, being the fair value of the consideration paid. Subsequently, investments are reviewed for impairment on an individual basis annually or if events or changes in circumstances indicate that the carrying value may not be fully recoverable.

(d) Share capital

Ordinary shares are classified as equity.

(e) Financial instruments

The Company classifies its financial instruments in the following category:

Trade and other receivables

Trade and other receivables do not carry any interest receivable and are initially recognised at fair value and subsequently at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of trade and other receivables is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

VIRIDOR WASTE (BRISTOL HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

3. Directors emoluments

No emoluments were paid to Directors in respect of their services to the Company during the year ended 31 March 2021 (2020: nil).

4. Investment in subsidiary undertaking

	Shares £000
<i>Cost and net book value:</i>	
At 1 April 2019	1,489
At 31 March 2020	1,489
At 31 March 2021	<u>1,489</u>

Details of subsidiary undertakings held by the Company at 31 March 2021:

<i>Name of company</i>	<i>Country of incorporation</i>	<i>Percentage of ordinary shares held</i>	<i>Nature of business</i>
Viridor Waste (Bristol) Limited	England	100%	Dormant

At 31 March 2021 Viridor Waste (Bristol) Limited had net assets of £1,489,000 (2020: £1,489,000).

5. Financial instruments by category

	Note	Amortised cost Trade receivables £000
31 March 2021		
Financial assets		
Trade and other receivables	6	<u>1,114</u>
31 March 2020		
Financial assets		
Trade and other receivables	6	<u>1,114</u>

6. Trade and other receivables - current

	2021 £000	2020 £000
Amounts due from fellow subsidiary undertakings	<u>1,114</u>	<u>1,114</u>

The Directors consider that the carrying amount of trade and other receivables approximates to their fair value.

VIRIDOR WASTE (BRISTOL HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

7. Share capital

	Allotted, called up and fully paid £000
At 1 April 2019	
168,137 'A' ordinary shares of £0.10 each	17
125,000 'B' ordinary shares of £0.10 each	13
1 'C' ordinary share of £0.10	-
At 31 March 2020	<u>30</u>
At 31 March 2021	<u>30</u>

The 'A' and 'B' ordinary shares have an equal entitlement to dividends, have the right to attend and vote at all general meetings of the Company and, other than requiring the written consent of 'A' ordinary shareholders to pass certain resolutions, have equal voting rights.

The 'C' ordinary share has no voting rights or dividend rights and ranks after the 'A' and 'B' ordinary shares in terms of redemption in the event of the sale or winding up of the Company.

8. Share premium account

	£000
At 1 April 2019	230
At 31 March 2020	<u>230</u>
At 31 March 2021	<u>230</u>

9. Preference share capital redemption reserve

	£000
At 1 April 2019	1,351
At 31 March 2020	<u>1,351</u>
At 31 March 2021	<u>1,351</u>

10. Retained earnings

	£000
At 1 April 2019	992
At 31 March 2020	<u>992</u>
At 31 March 2021	<u>992</u>

11. Related party transactions

During the year, the Company had no transactions with related parties (2020: none).

Year end balances	2021 £000	2020 £000
<i>Receivables</i>		
Amounts due from fellow subsidiary undertakings	<u>1,114</u>	<u>1,114</u>

VIRIDOR WASTE (BRISTOL HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

12. Ultimate parent undertaking

The Company is a wholly owned subsidiary of Viridor Waste Management Limited, a company registered in England.

The parent company of the smallest group into which the Company's results are consolidated is Viridor Limited, which is registered in England. Group financial statements are included in the Annual Report of Viridor Limited, which is available from Viridor House, Priory Bridge Road, Taunton, Somerset, TA1 1AP.

The ultimate parent company and controlling party is KKR Planets Aggregator L.P. The most senior parent entity producing publicly available financial statements is Planets UK Midco Limited. These financial statements are available upon request from 11th Floor 200 Aldersgate Street, London, United Kingdom EC1A 4HD.

13. Events after the reporting date

Capital Reduction

On 17 June 2021 the issued share capital of the company was reduced by 29,999 ordinary shares of £1 each to 1 ordinary share of £1 each and the applicable share premium was reduced by £230,000.