

**Registration number 03274259**

**Chase Management Services International Limited**

**Abbreviated accounts**

**for the year ended 31st December 2013**

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## **Chase Management Services International Limited**

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**Chase Management Services International Limited**

**Report to the Board of Directors on the preparation  
of unaudited financial statements of Chase Management Services International Limited  
for the year ended 31st December 2013**

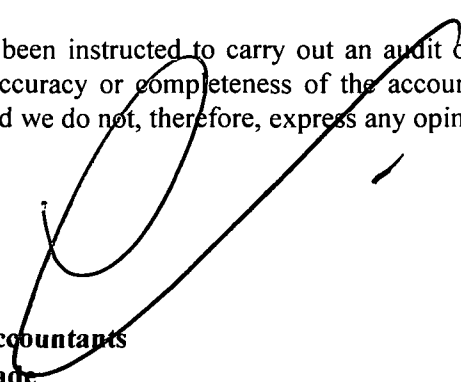
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Chase Management Services International Limited for the year ended 31st December 2013 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations).

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Chase Management Services International Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Chase Management Services International Limited. You consider that Chase Management Services International Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Hardings  
Chartered Accountants  
6 Marsh Parade  
Newcastle-under-Lyme  
Staffordshire  
ST5 1DU**

**31st March 2014**

**Chase Management Services International Limited**

**Abbreviated balance sheet  
as at 31st December 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		3,539		1,843
<b>Current assets</b>					
Debtors		154,933		176,010	
Cash at bank and in hand		5,846		71,817	
		<u>160,779</u>		<u>247,827</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(108,683)</u>		<u>(182,642)</u>	
<b>Net current assets</b>			<u>52,096</u>		<u>65,185</u>
<b>Total assets less current liabilities</b>			55,635		67,028
<b>Provisions for liabilities</b>			<u>(150)</u>		<u>-</u>
<b>Net assets</b>			<u>55,485</u>		<u>67,028</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			55,385		66,928
<b>Shareholders' funds</b>			<u>55,485</u>		<u>67,028</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Chase Management Services International Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31st December 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm:

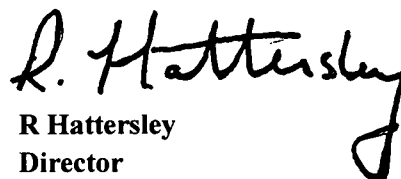
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st December 2013 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 31st March 2014 and signed on its behalf by



**K Barlow**  
**Director**



**R Hattersley**  
**Director**

**Registration number 03274259**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Chase Management Services International Limited**

### **Notes to the abbreviated financial statements for the year ended 31st December 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment                      -     15% on cost

Computer equipment                -     15% on cost

##### **1.4. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Chase Management Services International Limited**

**Notes to the abbreviated financial statements  
for the year ended 31st December 2013**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1st January 2013	9,054
Additions	2,100
At 31st December 2013	<u>11,154</u>
<b>Depreciation</b>	
At 1st January 2013	7,211
Charge for year	404
At 31st December 2013	<u>7,615</u>
<b>Net book values</b>	
At 31st December 2013	<u>3,539</u>
At 31st December 2012	<u>1,843</u>

<b>3. Share capital</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Allotted, called up and fully paid</b>		
95 Ordinary shares of £1 each	95	95
5 Ordinary B shares of £1 each	5	5
	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
95 Ordinary shares of £1 each	95	95
5 Ordinary B shares of £1 each	5	5
	<u>100</u>	<u>100</u>