

Registration number 3273066 (England and Wales)

ALFRESCO SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

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ALFRESCO SERVICES LIMITED
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
ALFRESCO SERVICES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Alfresco Services Limited for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company's member in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's member those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's member for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

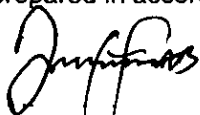
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section



Ransford Agyei-Boamah (Senior Statutory Auditor)
For and on behalf of Harmer Slater Limited
Statutory Auditors

Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

24 August 2011

ALFRESCO SERVICES LIMITED
(REGISTRATION NUMBER: 3273066)
ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible fixed assets	2	65,908	67,748
Current assets			
Stocks		24,134	23,343
Debtors		118,185	79,452
Cash at bank and in hand		81,672	250,741
		223,991	353,536
Creditors Amounts falling due within one year		(212,163)	(303,695)
Net current assets		11,828	49,841
Net assets		77,736	117,589
Capital and reserves			
Called up share capital	3	24	24
Profit and loss account		77,712	117,565
Shareholder's funds		77,736	117,589

These accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved and authorised for issue by the Board on 24 August 2011 and signed on its behalf by


Mr R Wilson
Director


Mr J Gibbons
Director

ALFRESCO SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below

Exemption from preparing a cash flow statement

The company has taken advantage of the exemption conferred by the Financial Reporting Standard for Smaller Entities (effective April 2008), from presenting a cash flow statement on the grounds that it qualifies as a small company

Turnover

Turnover represents net invoiced sale of goods, excluding value added tax

Tangible fixed assets

Tangible fixed assets are recorded at historical cost less accumulated depreciation. Cost comprises the purchase price together with all expenses directly incurred in bringing the asset to its location and condition ready for use

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Motor vehicles	20% on cost
Office equipment	20% on cost
Plant and machinery	20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks

Taxation

Corporation tax payable is provided on taxable profits at the current rate of tax

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted

ALFRESCO SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010
(CONTINUED)

1 ACCOUNTING POLICIES - CONTINUED

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 FIXED ASSETS

	Tangible assets £
Cost	
At 1 January 2010	342,179
Additions	48,323
Disposals	<u>(162,210)</u>
At 31 December 2010	<u>228,292</u>
Amortisation	
At 1 January 2010	274,431
Charge for the year	25,391
Eliminated on disposals	<u>(137,438)</u>
At 31 December 2010	<u>162,384</u>
Net book value	
At 31 December 2010	<u>65,908</u>
At 31 December 2009	<u>67,748</u>

3 SHARE CAPITAL

Allotted, called up and fully paid shares

	2010		2009	
	No.	£	No.	£
Ordinary shares of £1 each	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>

ALFRESCO SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010
(CONTINUED)

4 RELATED PARTY TRANSACTIONS

During the year the company repaid advances amounting to £10,115 each made by the directors. At the balance sheet date the company had no outstanding balances owed to/by the directors (2009 £10,115 and £10,115 owed to J Gibbons and R Wilson respectively)

5 CONTROL

The company is controlled by R Wilson and J Gibbons (company's directors) together with members of their close family by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital