

**Abbreviated Unaudited Accounts  
for the Year Ended 31 October 2015  
for  
PRP Limited**

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for the Year Ended 31 October 2015**

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**PRP Limited**

**Company Information  
for the Year Ended 31 October 2015**

**DIRECTOR:** P R Prince

**SECRETARY:** Mrs S L Prince

**REGISTERED OFFICE:** 26 Grove Road  
Stanford Le Hope  
Essex  
SS17 0ED

**REGISTERED NUMBER:** 03271918 (England and Wales)

**ACCOUNTANTS:** The Mudd Partnership  
Chartered Accountants  
Lakeview House  
4 Woodbrook Crescent  
Billericay  
Essex  
CM12 0EQ

**Abbreviated Balance Sheet**  
**31 October 2015**

	Notes	31.10.15 £	£	31.10.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,483		3,944
<b>CURRENT ASSETS</b>					
Stocks		2,000		1,000	
Debtors		5,822		7,254	
Cash at bank		<u>66,715</u>		<u>15,308</u>	
		74,537		23,562	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>60,187</u>		<u>22,210</u>	
<b>NET CURRENT ASSETS</b>			<u>14,350</u>		<u>1,352</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>17,833</u>		<u>5,296</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>17,733</u>		<u>5,196</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>17,833</u>		<u>5,296</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 March 2016 and were signed by:

P R Prince - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2015**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT. Sale of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future, at the tax average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2014	25,572
Additions	<u>701</u>
At 31 October 2015	<u>26,273</u>
<b>DEPRECIATION</b>	
At 1 November 2014	21,628
Charge for year	<u>1,162</u>
At 31 October 2015	<u>22,790</u>
<b>NET BOOK VALUE</b>	
At 31 October 2015	<u>3,483</u>
At 31 October 2014	<u>3,944</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.