

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
EFG FIRE AND SECURITY LIMITED

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EFG FIRE AND SECURITY LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2012

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EFG FIRE AND SECURITY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTORS

T Richardson
Mrs E V Richardson

SECRETARY

Mrs E V Richardson

REGISTERED OFFICE.

16 Queen Annes Road
Beeches
CIRENCESTER
Gloucestershire
GL7 1AN

REGISTERED NUMBER

03270233 (England and Wales)

ACCOUNTANTS

Ekins & Co (Swindon)
Accountants and Tax Advisors
1 Cricklade Court
Cricklade Street
Old Town
SWINDON
Wiltshire
SN1 3EY

EFG FIRE AND SECURITY LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 OCTOBER 2012

The directors present their report with the financial statements of the company for the year ended 31 October 2012

CHANGE OF NAME

The company passed a special resolution on 7 February 2013 changing its name from Euro Fire Guard Limited to EFG Fire and Security Limited

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of supplying and servicing fire protection equipment

DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2011 to the date of this report

T Richardson
Mrs E V Richardson

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Mrs E V Richardson - Secretary

Date 18.13

EFG FIRE AND SECURITY LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31 OCTOBER 2012

	Notes	31 10 12 £	£	31 10 11 £	£
TURNOVER			59,245		60,392
Cost of sales			12,315		12,906
GROSS PROFIT			46,930		47,486
Distribution costs		1,977		1,946	
Administrative expenses		45,043		40,315	
			47,020		42,261
OPERATING (LOSS)/PROFIT	2		(90)		5,225
Interest receivable and similar income			11		18
			(79)		5,243
Interest payable and similar charges			996		696
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			(1,075)		4,547
Tax on (loss)/profit on ordinary activities	3		2		-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR			(1,077)		4,547

The notes form part of these financial statements

EFG FIRE AND SECURITY LIMITED (REGISTERED NUMBER 03270233)**BALANCE SHEET**
31 OCTOBER 2012

	Notes	31 10 12 £	£	31 10 11 £	£
FIXED ASSETS					
Tangible assets	5		18,202		27,998
CURRENT ASSETS					
Stocks		5,925		2,000	
Debtors	6	6,008		4,329	
Cash at bank		375		14,471	
		<u>12,308</u>		<u>20,800</u>	
CREDITORS					
Amounts falling due within one year	7	14,139		13,536	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,831)</u>		<u>7,264</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,371		35,262
CREDITORS					
Amounts falling due after more than one year	8		6,373		9,687
NET ASSETS			<u>9,998</u>		<u>25,575</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and loss account	10		9,996		25,573
SHAREHOLDERS' FUNDS			<u>9,998</u>		<u>25,575</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

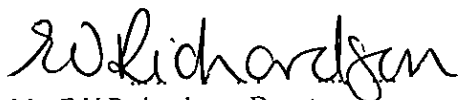
BALANCE SHEET - continued
31 OCTOBER 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 1 . 8 . 13 and were signed on its behalf by



T Richardson - Director



Mrs E V Richardson - Director

EFG FIRE AND SECURITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 OCTOBER 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 OPERATING (LOSS)/PROFIT

The operating loss (2011 - operating profit) is stated after charging/(crediting)

	31 10 12	31 10 11
	£	£
Depreciation - owned assets	6,279	7,725
Depreciation - assets on hire purchase contracts	6,147	3,360
Profit on disposal of fixed assets	-	(2,085)
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	13,737	22,479
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

	31 10 12	31 10 11
	£	£
Current tax		
UK corporation tax	2	-
	<u> </u>	<u> </u>
Tax on (loss)/profit on ordinary activities	2	-
	<u> </u>	<u> </u>

EFG FIRE AND SECURITY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 OCTOBER 2012**4 DIVIDENDS**

31 10 12	31 10 11
£	£
Ordinary shares of 2 each	
Final	
<u>14,500</u>	<u>9,000</u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2011	81,168
Additions	2,630
	<u>83,798</u>
At 31 October 2012	
DEPRECIATION	
At 1 November 2011	53,170
Charge for year	12,426
	<u>65,596</u>
At 31 October 2012	
NET BOOK VALUE	
At 31 October 2012	<u>18,202</u>
At 31 October 2011	<u>27,998</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows

	Plant and machinery etc £
COST	
At 1 November 2011 and 31 October 2012	24,583
DEPRECIATION	
At 1 November 2011	8,230
Charge for year	6,147
	<u>14,377</u>
At 31 October 2012	
NET BOOK VALUE	
At 31 October 2012	<u>10,206</u>
At 31 October 2011	<u>16,353</u>

EFG FIRE AND SECURITY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 OCTOBER 2012

6	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31 10 12	31 10 11
			£	£
	Trade debtors		5,336	3,321
	Other debtors		672	1,008
			<u>6,008</u>	<u>4,329</u>
7	CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		31 10 12	31 10 11
			£	£
	Bank loans and overdrafts		4,561	-
	Hire purchase contracts		3,314	4,719
	Trade creditors		-	1,803
	Taxation and social security		1,934	3,222
	Other creditors		4,330	3,792
			<u>14,139</u>	<u>13,536</u>
8	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		31 10 12	31 10 11
			£	£
	Hire purchase contracts		6,373	9,687
9	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid			
	Number	Class	Nominal value	
	2	Ordinary	2	
			£	£
			<u>2</u>	<u>2</u>
10	RESERVES			
				Profit and loss account
				£
	At 1 November 2011			25,573
	Deficit for the year			(1,077)
	Dividends			(14,500)
				<u>9,996</u>
	At 31 October 2012			