

**Registration number 3269993**

**Alert Electrical Wholesalers Limited**

**Abbreviated accounts**

**for the year ended 31 October 2008**

**TUESDAY**



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**COMPANIES HOUSE**

## **Alert Electrical Wholesalers Limited**

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**Alert Electrical Wholesalers Limited**

**Abbreviated balance sheet  
as at 31 October 2008**

		<b>2008</b>		<b>2007</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		46,437		67,553
<b>Current assets</b>					
Stocks		350,562		318,758	
Debtors		556,654		486,006	
Cash at bank and in hand		529		347	
		<u>907,745</u>		<u>805,111</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(676,167)</u>		<u>(618,741)</u>	
<b>Net current assets</b>			<u>231,578</u>		<u>186,370</u>
<b>Total assets less current liabilities</b>			278,015		253,923
<b>Provisions for liabilities</b>			<u>(1,718)</u>		<u>(61)</u>
<b>Net assets</b>			<u>276,297</u>		<u>253,862</u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		100		100
Profit and loss account			<u>276,197</u>		<u>253,762</u>
<b>Shareholders' funds</b>			<u>276,297</u>		<u>253,862</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Alert Electrical Wholesalers Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 October 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .



**Mr M Randall**  
**Director**

5th December 2008

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Alert Electrical Wholesalers Limited**

### **Notes to the abbreviated financial statements for the year ended 31 October 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% per annum of cost
Fixtures, fittings and equipment	-	15% per annum of cost
Motor vehicles	-	25% per annum of cost

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Alert Electrical Wholesalers Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 October 2008**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets</b>	
	<b>£</b>	
<b>Cost</b>		
At 1 November 2007		209,671
Additions		2,206
Disposals		(12,200)
At 31 October 2008		<u>199,677</u>
<b>Depreciation</b>		
At 1 November 2007		142,118
On disposals		(10,375)
Charge for year		21,497
At 31 October 2008		<u>153,240</u>
<b>Net book values</b>		
At 31 October 2008		<u>46,437</u>
At 31 October 2007		<u>67,553</u>
 <b>3. Creditors: amounts falling due after more than one year</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Creditors include the following:		
 <b>4. Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 <b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Alert Electrical Wholesalers Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 October 2008**

..... continued

**5. Transactions with directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2008	2007	
	£	£	£
Mr M Randall	<u>22,145</u>	<u>14,881</u>	<u>26,550</u>

**6. Controlling interest**

The company was controlled throughout the year by the director, Mr M Randall, by virtue of his holding 54% of the company's ordinary share capital.