

Number of Company: 03269801

PRIVATE COMPANY LIMITED BY SHARES

MEMBERS' WRITTEN RESOLUTIONS

OF

GLOBAL ADVISORS LIMITED

(the "Company")

CIRCULATION DATE: 6TH JUL 7 2016

Pursuant to the Companies Act 2006 section 716 (the "Act"), the Directors of the Company propose that the following special resolutions by all of the holders of the Ordinary A Shares of £1 each and Ordinary B Shares of £1 each issued

SPECIAL RESOLUTIONS

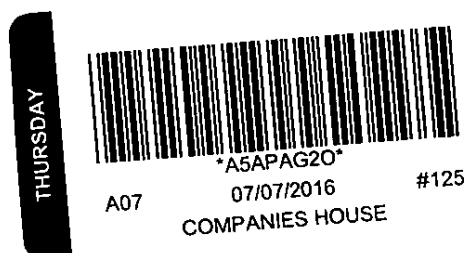
- 1 It is proposed that the capital of the Company be reduced from £38,250 divided into 37,500 Ordinary A shares of £1 00 each and 750 Ordinary B shares of £1 00 each (which are all issued and paid up in full) to £5,000 divided into 5,000 Ordinary A shares of £1 00 each and zero Ordinary B Shares of £1 00 each and that such reduction be effected by returning to the holders of the said shares paid up capital at par
- 2 To approve any and all other acts, matters or documents incidental or ancillary to the matters referred to above

Please read the notes at the end of this document before signifying your agreement to the written resolution

The undersigned, each a person entitled to vote on the above resolution on the Circulation Date, hereby irrevocably agree to the resolution

Signed by Elizabeth Newton

Elizabeth Newton Date 6TH JULY 2016



**GLOBAL ADVISORS LIMITED
(THE "COMPANY")
COMPANY NUMBER: 03269801**

WRITTEN RESOLUTIONS OF THE DIRECTORS OF THE COMPANY

DATED 6TH JULY 2016

We, the undersigned, being all of the Directors of the Company for the time being entitled to receive notice of, attend and vote at meetings of the Board of Directors of the Company hereby note the matters set out below and thereafter approve and adopt the resolutions set out below

A) PURPOSE OF THE RESOLUTIONS

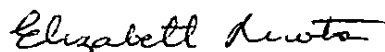
We, the undersigned NOTE THAT

- 1 It is proposed that the capital of the Company be reduced from £38,250 divided into 37,500 Ordinary A shares of 1 each and 750 Ordinary B shares of £1 each (which are all issued and paid up in full) to £5,000 divided into 5,000 Ordinary A shares of £1 each and zero Ordinary B Shares of £1 each and that such reduction be effected by returning to the holders of the said shares paid up capital at par
- 3 The reduction in capital requires the approval of shareholders of the Company by Special Resolution, and
- 4 The Directors complete a Statement of Solvency to be appended to the Special Resolution

B) RESOLUTIONS

We, the undersigned RESOLVE THAT

- 1 The Directors Statement of Solvency, a copy of which is appended to this resolution, be approved.
- 2 The written Special Resolution, a copy of which is appended to this resolution, to approve the reduction in capital and Directors Statement of Solvency be circulated to every eligible member of the Company
- 3 Upon the Special Resolution being passed
 - i) the Solvency Statement together with a confirmation that the Solvency Statement is made not more than 15 days before the Special Resolution is passed, be filed with Companies House within 15 days of the Special Resolution being passed
 - ii) Form SH19 (Statement of Capital) be completed and submitted to Companies House
- 7 Any one Director of the Company be and is hereby empowered to do all things considered by him to be necessary or desirable in connection with or arising out of the Purchase, or necessary to give effect to, the Purchase on behalf of the Company,


Elizabeth Newton

