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**SOLVENCY STATEMENT OF THE DIRECTORS OF GLOBAL ADVISORS LIMITED IN
ACCORDANCE WITH THE COMPANIES ACT 2006, SECTION 643**

Global Advisors Limited, a private company whose registered number is 03269801 and whose registered office is 98 The Chine, London N21 2EH (the "Company")

We, Elizabeth Newton and Daniel Masters being all the Directors of the Company do solemnly and sincerely state that

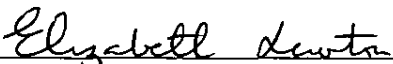
This Solvency Statement is for the purposes of section 642 of the Companies Act 2006 (the "Act")

The Company is proposing to reduce its share capital pursuant to section 641 to 633 of the Act by the sum of £114,750 comprising the cancellation and repayment at par of £112,500 Ordinary A Shares of £1 each and 2,250 Ordinary B Shares of £1 each


The amount of cash to be transferred to the shareholders is £114,750

We have formed the opinion, as regards the Company's situation at the date of this statement, there is no ground on which the Company could then be found to be unable to pay (or otherwise discharge) its debts, and that the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement

This statement was made by the Directors on 27/3 2013



Elizabeth Newton



Daniel Masters

