

COMPANY REGISTRATION NUMBER 3268931

UNW LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2006



UNW LLP
Chartered Accountants
Citygate
St. James' Boulevard
Newcastle Upon Tyne
NE1 4JD

UNW LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The director	MR C E D Linaker
Company secretary	unw LLP
Registered office	Citygate St James' Boulevard Newcastle upon Tyne NE1 4JE

UNW LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2006

The director presents his annual report together with the unaudited financial statements of the company for the year ended 31 March 2006. The company is dormant and has not traded during the year.

DIRECTOR

The director who served the company during the year was as follows:

MR C E D Linaker

The company is a wholly owned subsidiary and the interests of the group director are disclosed in the financial statements of the parent company.

CED Linaker is a designated member of the parent undertaking, unw LLP.

Registered office:
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

Signed by order of the director



UNW LLP
Company Secretary

Approved by the director on 7 August 2006

UNW LIMITED

BALANCE SHEET

31 MARCH 2006

	Note	2006 £	2005 £
CURRENT ASSETS			
Debtors	3	2	2
TOTAL ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	2	2
SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

Statements:

- (a) For the year ended 31 March 2006 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The director acknowledges his responsibility for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved and signed by the director on 7 August 2006.


MR C E D LINAKER

The notes on page 3 form part of these financial statements.

UNW LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

1. DORMANT STATUS

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 March 2006. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2006 £	2005 £
Director's emoluments	<u>—</u>	<u>—</u>

3. DEBTORS

	2006 £	2005 £
Called up share capital not paid	<u>2</u>	<u>2</u>

4. RELATED PARTY TRANSACTIONS

The company was under the control of unw LLP. Mr Linaker is a designated member of unw LLP.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

5. SHARE CAPITAL

Authorised share capital:

	2006 £	2005 £
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted and called up:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2006 £	2005 £
Ordinary shares	<u>2</u>	<u>2</u>

6. ULTIMATE PARENT COMPANY

The parent undertaking is unw LLP, a limited liability partnership registered in England.