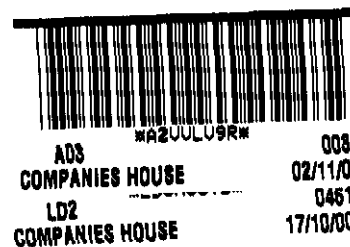


**Tracedance Limited**

## Report and financial statements for the year ended 31 March 2000

Registered No. 3268265



# **Tracedance Limited**

## **Report and financial statements for the year ended 31 March 2000**

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# **Tracedance Limited**

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## **Company information**

### **Registered office**

6 Ludgate Square  
London  
EC4M 7AS

### **Directors**

C P Harvey  
S Jones  
Southtown Limited

### **Company secretary**

Northtown Limited

**Report of the directors  
for the year ended 31 March 2000**

The directors present their report and the financial statements of the company for the year ended 31 March 2000.

**Review of the business**

The company did not trade during the year and accordingly no profit and loss account has been prepared.

**Directors**

The following have served as directors during the year:

C P Harvey	(appointed 4 September 2000)
S Jones	(appointed 17 January 2000)
Southtown Limited	(appointed 13 March 2000)
P J Coleman	(appointed 23 September 1999; resigned 13 March 2000)
J B Crooks	(resigned 23 September 1999)
A W Ferguson	(resigned 17 January 2000)

During the year under review no director had any beneficial interest in the share capital of the company.

Under Statutory Instrument No. 802 made under the authority of Section 324(3) of the Companies Act 1985, the Directors' interests in the share capital of the ultimate parent undertaking need not be disclosed.

**Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss for that year. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

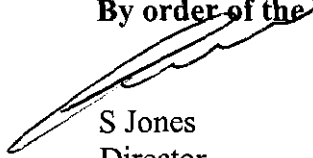
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Report of the directors  
for the year ended 31 March 2000 (continued)**

**Auditors**

The company has passed a resolution under Section 250 of the Companies Act 1985 not to appoint auditors.

**By order of the board**



S Jones  
Director  
29 September 2000

**Balance sheet  
as at 31 March 2000**

	Notes	2000 £'000	1999 £'000
<b>Fixed assets</b>			
Investments	2	<u>250</u>	<u>250</u>
<b>Creditors: amounts falling due within one year</b>	3	<u>250</u>	<u>250</u>
<b>Net assets</b>		<u>-</u>	<u>-</u>
<b>Capital and reserves</b>			
Called up share capital	4	<u>-</u>	<u>-</u>
<b>Equity shareholders' funds</b>	5	<u>-</u>	<u>-</u>

The financial statements on pages 4 to 6 were approved by the board of directors on 29 September 2000 and were signed on its behalf by:

The company was dormant within the meaning of Section 250 of the Companies Act 1985, throughout the financial year.

 S Jones - Director

**Notes to the financial statements  
for the year ended 31 March 2000****1 Principal accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom.

The company is exempt under Section 228 of the Companies Act 1985 from the requirement of prepare consolidated financial statements as it is included in the consolidated financial statements of Carlisle Group plc.

**Fixed asset investments**

Fixed asset investments are stated at cost less any provision required for any impairment in value.

**2 Fixed asset investments**

	2000 £'000	1999 £'000
Interest in group undertaking	<u>250</u>	<u>250</u>

The company holds 100% of the entire issued share capital, comprising ordinary shares of £1 each, of Specialised Investigation Services Limited, a company incorporated and operating in Great Britain and registered in England and Wales. The principal activity of this company is the provision of investigatory services.

**3 Creditors: amounts falling due within one year**

	2000 £'000	1999 £'000
Amounts owed to group undertaking	<u>250</u>	<u>250</u>

**Notes to the financial statements  
for the year ended 31 March 2000 (continued)**

**4 Called up share capital**

	2000 £'000	1999 £'000
<b>Authorised</b>		
10,000 ordinary shares of 10p each	<u>1</u>	<u>1</u>
<b>Allotted, called up and fully paid</b>		
1,000 ordinary shares of 10p each	<u>-</u>	<u>-</u>

**5 Contingencies**

The company, together with various fellow group undertakings, has provided a UK guarantee for the financing obligations of Carlisle Finance S.A., a fellow group undertaking incorporated in Luxembourg. The guarantee provides a first priority lien on the share capital of each guarantor and on certain other property and assets, including receivables, of each guarantor.

**6 Ultimate parent undertaking**

The company's immediate parent undertaking is Capitol Group plc.

The smallest group in which the company is consolidated is Carlisle Group plc, a company incorporated in Great Britain and registered in England and Wales. Copies of the consolidated financial statements of Carlisle Group plc can be obtained from its registered office at 6 Ludgate Square, London, EC4M 7AS.

As at 31 March 2000, the company's ultimate parent undertaking was Carlisle Holdings Limited, a company registered in Belize. Mr. M. A. Ashcroft beneficially owned and controlled 65.5 percent of Carlisle Holdings Limited. Copies of the consolidated financial statements of Carlisle Holdings Limited can be obtained from its registered office at 60 Market Square, Belize City, Belize, Central America.