

DERBY CITY HOMES REGENERATION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014
Company Registration Number 03266667

TUESDAY



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COMPANIES HOUSE

DERBY CITY HOMES REGENERATION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2014

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DERBY CITY HOMES REGENERATION LIMITED
INDEPENDENT AUDITOR'S REPORT TO DERBY CITY HOMES
REGENERATION LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Derby City Homes Regeneration Limited for the year ended 31 August 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.


Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Kelly Boorman, Senior Statutory Auditor
For and on behalf of

Baker Tilly UK Audit LLP, Statutory Auditor
Chartered Accountants
7th Floor
City Gate East
Toll House Hill
Nottingham
NG1 5FS

21 May 2015

DERBY CITY HOMES REGENERATION LIMITED

Registered Number 03266667

ABBREVIATED BALANCE SHEET**31 AUGUST 2014**

| | Note | 2014 £ | £ | 2013 £ | £ |
|-------------------------------------------------------|------|-----------|---------------|-----------|---------------|
| Current assets | | | | | |
| Cash at bank and in hand | | 21,555 | | 13,910 | |
| Creditors: amounts falling due within one year | | (2,057) | | (2,022) | |
| Net current assets | | | <u>19,498</u> | | <u>11,888</u> |
| Capital and reserves | | | | | |
| Called-up share capital | 2 | | 1,000 | | 1,000 |
| Profit and loss account | | | 18,498 | | 10,888 |
| Shareholders' funds | | | <u>19,498</u> | | <u>11,888</u> |

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 9/4/15, and are signed on their behalf by:



R C Jones
Director



M A Muckleston
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

DERBY CITY HOMES REGENERATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its parent publishes a consolidated cash flow statement.

Turnover

Turnover represents rents charged by the company in the ordinary course of business.

Short leasehold investment properties

Refurbishment costs in respect of short leasehold investment property are charged to the profit and loss account as incurred. In the opinion of the directors the company's interest in short leasehold investment properties has no open market value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

DERBY CITY HOMES REGENERATION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2014

2. Share capital

Allotted, called up and fully paid:

| | 2014 | | 2013 | |
|------------------------------|--------------|--------------|--------------|--------------|
| | No | £ | No | £ |
| A Ordinary shares of £1 each | 801 | 801 | 801 | 801 |
| B Ordinary shares of £1 each | 199 | 199 | 199 | 199 |
| | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> |

Each class of share is ranked *pari passu* in all respects, save as regards dividends which may vary from class to class as determined by resolution from time to time of the Directors.

3. Ultimate parent company and controlling party

The company is a majority owned subsidiary of Bowmer & Kirkland Limited, a company registered in England and Wales.

The largest and smallest group in which the results of the company are consolidated is that headed by Bowmer & Kirkland Limited.

The financial statements of Bowmer & Kirkland Limited can be obtained from Companies House.

The directors consider the ultimate controlling party to be the Kirkland Family Trusts.