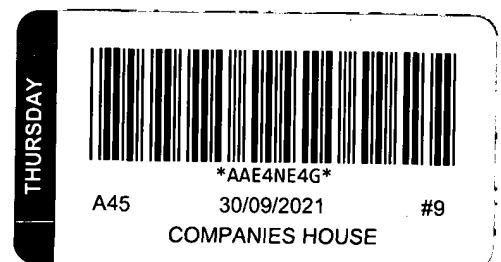


Company number: 03263756

# Brendoncare Enterprises Limited

Report and financial statements  
For the year ended 31 March 2021



## **Brendoncare Enterprises Limited**

### **Contents**

#### **For the year ended 31 March 2021**

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## **Brendoncare Enterprises Limited**

### **Reference and administrative details**

**For the year ended 31 March 2021**

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<b>Status</b>	The organisation is a company limited by share capital, incorporated on 15 October 1996
<b>Company number</b>	03263756
<b>Country of incorporation</b>	England & Wales
<b>Registered office and operational address</b>	The Old Malthouse, Victoria Road, Winchester, SO23 7DU
<b>Directors</b>	C Sawyers (resigned 16 June 2020) D Stern M Wanstall (appointed 16 June 2020)
<b>Bankers</b>	Barclays Bank Plc Winchester SO23 8TN
<b>Solicitors</b>	Coffin Mew LLP Lakeside North Harbour Portsmouth Hampshire PO6 3EN
<b>Auditor</b>	Sayer Vincent LLP Chartered Accountants and Statutory Auditor Invicta House 108-114 Golden Lane LONDON EC1Y 0TL

## **Brendoncare Enterprises Limited**

### **Directors' annual report**

#### **For the year ended 31 March 2021**

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The directors present their report and the audited financial statements for the year ended 31 March 2021.

### **The directors and their interests**

The directors who served during the year were as follows:

Carole Sawyers (resigned 16 June 2020)  
David Stern  
Marianne Wanstall (appointed 16 June 2020)

The share capital of Brendoncare Enterprises Limited is held by The Brendoncare Foundation, its ultimate parent undertaking.

### **Principal activities**

The principal activity of the company is that of the purchase and development of sites for new care homes.

### **Responsibilities of the directors**

The directors are responsible for preparing the report of the directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Brendoncare Enterprises Limited

Directors' annual report

For the year ended 31 March 2021

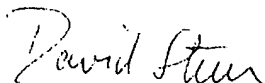
Each of the directors confirms that to the best of his/her knowledge there is no information relevant to the audit of which the auditor is unaware. Each of the directors also confirms that he/she has taken all necessary steps to ensure that he/she is aware of all relevant audit information and that this information has been communicated to the auditor.

#### Auditor

Sayer Vincent LLP were re-appointed as the company's auditor during the year and have expressed their willingness to continue in that capacity.

The report of the directors has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the directors on 25 August 2021 and signed on their behalf by



D Stern  
Director

## Independent auditor's report

To the members of

### **Brendoncare Enterprises Limited**

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Independent auditor's report to the members of Brendoncare Enterprises Limited

## Opinion

We have audited the financial statements of Brendoncare Enterprises Limited (the 'company') for the year ended 31 March 2021 which comprise the profit and loss account, balance sheet, and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the company's affairs as at 31 March 2021 and of its profit/loss for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Independent auditor's report**

**To the members of**

**Brendoncare Enterprises Limited**

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### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Brendoncare Enterprises Limited's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the directors' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The directors' annual report has been prepared in accordance with applicable legal requirements.

## **Independent auditor's report**

**To the members of**

**Brendoncare Enterprises Limited**

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of directors' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' annual report and from the requirement to prepare a strategic report.

### **Responsibilities of directors**

As explained more fully in the statement of directors' responsibilities set out in the directors' annual report, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



## Independent auditor's report

### To the members of

#### **Brendoncare Enterprises Limited**

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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

### Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management and directors which included obtaining and reviewing supporting documentation, concerning the company's policies and procedures relating to:
  - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
  - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the company operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the company from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

## **Independent auditor's report**

**To the members of**

**Brendoncare Enterprises Limited**

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A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **Use of our report**

This report is made solely to the company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Fleur Holden (Senior statutory auditor)

28 September 2021

for and on behalf of Sayer Vincent LLP, Statutory Auditor

Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

**Brendoncare Enterprises Limited****Statement of Income and Retained Earnings****For the year ended 31 March 2021**

	Note	2021 Total £	2020 Total £
Turnover	2	-	2,325,000
Cost of sales		-	(1,792,798)
<b>Gross profit</b>		-	532,202
Administrative expenses		(187)	(12,590)
<b>Operating profit/(loss)</b>	3	(187)	519,612
Interest payable		-	(57,112)
		(187)	462,500
Write off of loan balance	9	-	1,234,670
<b>Profit/(loss) on ordinary activities before taxation</b>		(187)	1,697,170
Taxation	6	-	-
<b>Profit/(loss) for the financial year</b>		(187)	1,697,170
<b>Retained earnings</b>			
Total retained earnings brought forward		11,805	(1,685,365)
Profit/(loss) for the financial year		(187)	1,697,170
<b>Retained earnings carried forward</b>		11,618	11,805

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All movements in equity are included within the statement above.

**Brandoncure Enterprises Limited**

**Balance sheet**

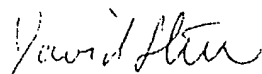
Company no. 03263756

**As at 31 March 2021**

	Note	£	2021 £	£	2020 £
<b>Current assets:</b>					
Stock	7	-	-	-	
Debtors	8	160	-	-	
Cash at bank and in hand		11,459	324,706		
		<u>11,619</u>	<u>324,706</u>		
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	9	-	(312,900)		
<b>Net current assets</b>			<u>11,619</u>		<u>11,806</u>
<b>Total assets less current liabilities</b>			<u>11,619</u>		<u>11,806</u>
<b>Total net assets</b>			<u>11,619</u>		<u>11,806</u>
<b>Capital and reserves</b>					
Share capital	10		1		1
Retained earnings			11,618		11,805
<b>Total reserves</b>			<u>11,619</u>		<u>11,806</u>

These accounts have been prepared in accordance with the special provisions applicable to small companies subject to the small companies' regime.

Approved by the directors on 25 August 2021 and signed on their behalf by



D Stern  
Director

## **Brendoncare Enterprises Limited**

### **Notes to the financial statements**

**For the year ended 31 March 2021**

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#### **1 Accounting policies**

##### **a) Statutory information**

Brendoncare Enterprises is a company limited by share capital and is incorporated in England and Wales. The registered office is The Old Malthouse, Victoria Road, Winchester, SO23 7DU.

##### **b) Basis of preparation**

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis except for the modification to a fair value basis for certain financial instruments as specified in the accounting policies below.

##### **c) Going concern**

Brendoncare Enterprises is a wholly owned subsidiary of the charitable company The Brendoncare Foundation. The intended purpose of Brendoncare Enterprises is to develop a site for a new care home for The Brendoncare Foundation. During the year, the company repaid the balance of £310,000 owed to The Brendoncare Foundation.

##### **d) Turnover**

The company purchases and develops sites for new care homes. The development (and associated costs) will either be purchased by The Brendoncare Foundation, or sold to an external buyer.

##### **e) Interest**

Interest is accrued and included in the period for which it is receivable or payable.

##### **f) Development stock**

Development stock is stated at the lower of cost and net realisable value. Cost comprises land, construction costs and any attributable fees.

##### **g) Deferred tax**

Provision is made on the liability method for all taxation deferred in respect of timing differences to the extent that, in the opinion of the directors, a liability is likely to crystallise in the foreseeable future.

##### **h) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **i) Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### **2 Turnover**

Turnover is attributable to the principal activity of the company.

**Brendoncare Enterprises Limited****Notes to the financial statements****For the year ended 31 March 2021****3 Operating loss**

This is stated after charging:

	<b>2021</b>	2020
	<b>£</b>	£
Interest payable	-	57,112
Auditor's remuneration (excluding VAT):		
Audit	-	2,100
	<u>          </u>	<u>          </u>

Fees for the audit for 2021 are included within group audit fee and paid the parent - Brendoncare Foundation.

**4 Directors' emoluments**

No emoluments are paid to any director.

**5 Related party transactions**

There are no related party transactions to disclose for 2021 (2020: none).

The company has taken advantage of the exemptions not to disclose any transactions with its parent undertaking conferred by FRS 102 on the grounds that the company's results are included in the consolidated results of the parent undertaking.

**6 Taxation**

	<b>2021</b>	2020
	<b>£</b>	£
UK corporation tax at 19% (2020: 19%)	-	-
	<u>          </u>	<u>          </u>

**7 Stock**

	<b>2021</b>	2020
	<b>£</b>	£
Opening stock of land	-	1,750,000
Disposal	-	(1,750,000)
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>

**8 Debtors**

	<b>2021</b>	2020
	<b>£</b>	£
Other debtors	160	-
	<u>          </u>	<u>          </u>
	<u>160</u>	<u>-</u>

## Brendoncare Enterprises Limited

### Notes to the financial statements

#### For the year ended 31 March 2021

#### 9 Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts owed to parent	-	310,000
Accruals	-	2,900
	<u>-</u>	<u>312,900</u>

Amounts owed to parent relate to a loan from The Brendoncare Foundation on which interest was charged at market rate. Interest charged for the year was £nil (2020: £57,112). The final balance owing was repaid at the start of the year.

#### 10 Share capital

The company's share capital at the year end was:

	2021 £	2020 £
£1 ordinary shares:		
Issued and fully paid	<u>1</u>	<u>1</u>
At the end of the year	<u>1</u>	<u>1</u>

#### 11 Ultimate controlling party

The company's ultimate parent undertaking and controlling party is The Brendoncare Foundation, a registered charity (number: 326508) and company limited by guarantee (number: 1791733). Copies of the consolidated financial statements are available from the Charity Commission. The company donates available profits to its parent undertaking.