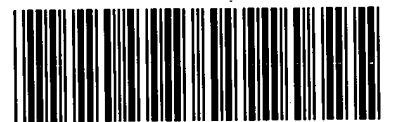


Company number: 03263756

**Brendoncare Enterprises Limited**  
**Report and financial statements**  
**31 March 2016**

THURSDAY



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COMPANIES HOUSE

## **Brendoncare Enterprises Limited**

### **Reference and administrative details**

**For the year ended 31 March 2016**

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<b>Status</b>	The organisation is a company limited by share capital, incorporated on 15 October 1996.
<b>Company number</b>	03263756
<b>Registered office and operational address</b>	The Old Malthouse Victoria Road Winchester SO23 7DU
<b>Directors</b>	S M P MacDonagh C Sawyers
<b>Bankers</b>	Barclays Bank Plc Winchester SO23 8TN
<b>Solicitors</b>	Blake Morgan New Kings Court Tollgate Chandlers Ford Eastleigh SO53 3LG
<b>Auditors</b>	Sayer Vincent LLP Chartered Accountants and Statutory Auditors Invicta House 108-114 Golden Lane London EC1Y 0TL

## **Brendoncare Enterprises Limited**

### **Report of the directors**

#### **For the year ended 31 March 2016**

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The directors present their report and the audited financial statements for the year ended 31 March 2016.

#### **The directors and their interests**

The directors who served during the year were as follows:

Simon MacDonagh  
Carole Sawyers

The share capital of Brendoncare Enterprises Limited is held by The Brendoncare Foundation, its ultimate parent undertaking.

#### **Principal activities**

The principal activity of the company is that of the purchase and development of sites for new care homes.

#### **Responsibilities of the directors**

The directors are responsible for preparing the report of the directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Each of the directors confirms that to the best of his/her knowledge there is no information relevant to the audit of which the auditors are unaware. Each of the directors also confirms that he/she has taken all necessary steps to ensure that he/she is aware of all relevant audit information and that this information has been communicated to the auditors.

**Brendoncare Enterprises Limited**

**Report of the directors**

**For the year ended 31 March 2016**

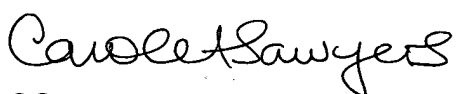
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**Auditors**

Sayer Vincent LLP were re-appointed as the company's auditors during the year and have expressed their willingness to continue in that capacity.

The report of the directors has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the directors on 14 July 2016 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'C Sawyers', written in a cursive style.

C Sawyers  
Director

## **Independent auditors' report**

**To the members of**

### **Brendoncare Enterprises Limited**

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We have audited the financial statements of Brendoncare Enterprises Limited for the year ended 31 March 2016 which comprise the profit and loss account, balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including The Companies, Partnerships and Groups (Accounts and Reports) Regulations 2015 (SI 2015/980), and Financial Reporting Standard 102 (amended September 2015) (United Kingdom Generally Accepted Accounting Practice applicable to smaller entities).

This report is made solely to the company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the statement of responsibilities of the directors set out in the report of the directors, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the report of the directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## **Independent auditors' report**

**To the members of**

**Brendoncare Enterprises Limited**

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### **Opinion on financial statements**

In our opinion the financial statements:

- Give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its results for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion:

- The information given in the report of the directors for the financial year for which the financial statements are prepared is consistent with the financial statements

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of directors' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the report of the directors and take advantage of the small companies' exemption from the requirement to prepare a strategic report.

Helen Elliott (Senior statutory auditor)

18 July 2016

for and on behalf of Sayer Vincent LLP, Statutory Auditors

Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

**Brendoncare Enterprises Limited****Profit and loss account****For the year ended 31 March 2016**

	Note	2016 Total £	2015 Total £
Turnover	2	-	-
Cost of sales		-	-
<b>Gross profit</b>		-	-
Administrative expenses		<b>(15,764)</b>	(5,538)
<b>Operating loss</b>	3	<b>(15,764)</b>	(5,538)
Interest payable		<b>(93,136)</b>	(147,048)
		<b>(108,900)</b>	(152,586)
<b>Impairment of assets</b>		-	(368,312)
<b>Gift aid to parent undertaking</b>		-	-
<b>Loss on ordinary activities before taxation</b>		<b>(108,900)</b>	(520,898)
Taxation	6	-	-
<b>Loss for the financial year</b>		<b>(108,900)</b>	(520,898)
Accumulated loss at the start of the year		<b>(651,194)</b>	(130,296)
<b>Accumulated loss at the end of the year</b>		<b>(760,094)</b>	(651,194)

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the financial statements.

**Brendoncare Enterprises Limited****Balance sheet**

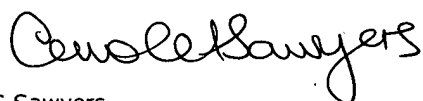
Company no. 03263756

**As at 31 March 2016**

	Note	£	2016 £	£	2015 £
<b>Current assets:</b>					
Stock	7	2,365,305		2,365,305	
Debtors	8	720		-	
Cash at bank and in hand		17,074		29,709	
		<b>2,383,099</b>		<b>2,395,014</b>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	9	6,880		3,031	
<b>Net current assets / (liabilities)</b>			<b>2,376,219</b>		<b>2,391,983</b>
<b>Total assets less current liabilities</b>			<b>2,376,219</b>		<b>2,391,983</b>
Creditors: amounts falling due after one year	10		<b>(3,136,312)</b>		<b>(3,043,176)</b>
<b>Total net assets / (liabilities)</b>			<b>(760,093)</b>		<b>(651,193)</b>
<b>Capital and reserves</b>					
Share capital	11		<b>1</b>		<b>1</b>
Profit and loss account	12		<b>(760,094)</b>		<b>(651,194)</b>
<b>Total reserves</b>			<b>(760,093)</b>		<b>(651,193)</b>

These accounts have been prepared in accordance with the special provisions applicable to small companies subject to the small companies' regime.

Approved by the directors on 14 July 2016 and signed on their behalf by



C Sawyers  
Director

## Brendoncare Enterprises Limited

### Notes to the financial statements

For the year ended 31 March 2016

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#### 1 Accounting policies

##### a) Statutory information

Brendoncare Enterprises is a company limited by share capital and is incorporated in England and Wales. The registered office is The Old Malthouse, Victoria Road, Winchester, SO23 7DU

##### b) Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis. The company has early adopted FRS 102 Section 1A in accordance with the requirements in section 1.15 of FRS 102. The financial statements have been prepared on the historical cost basis except for the modification to a fair value basis for certain financial instruments as specified in the accounting policies below.

##### c) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 a restatement of comparative items was required. The transition date was 1 April 2014. No transitional adjustments were required.

##### d) Going concern

Brendoncare Enterprises is a wholly owned subsidiary of the charitable company Brendoncare Foundation. The intended purpose of Brendoncare Enterprises is to develop a site for a new care home for Brendoncare Foundation. The parent has extended its support to ensure its continuing solvency.

##### e) Turnover

The company purchases and develops sites for new care homes. The development (and associated costs) will either be purchased by Brendoncare Foundation, or sold to an external buyer.

##### f) Interest

Interest is accrued and included in the period for which it is receivable or payable.

##### g) Development stock

Development stock is stated at the lower of cost and net realisable value. Cost comprises land, construction costs and any attributable fees.

##### h) Deferred tax

Provision is made on the liability method for all taxation deferred in respect of timing differences to the extent that, in the opinion of the directors, a liability is likely to crystallise in the foreseeable future.

#### 2 Turnover

Turnover is attributable to the principal activity of the company.

#### 3 Operating loss

This is stated after charging:

	2016 £	2015 £
Interest payable	147,048	147,048
Auditors' remuneration (excluding VAT): Audit	2,500	2,500
	<hr/> <hr/>	<hr/> <hr/>

**Brendoncare Enterprises Limited****Notes to the financial statements****For the year ended 31 March 2016**

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**4 Directors' emoluments**

No emoluments are paid to any director.

**5 Related party transactions**

There are no related party transactions to disclose for 2016 (2015: none).

The company has taken advantage of the exemptions not to disclose any transactions with its parent undertaking

**6 Taxation**

	<b>2016</b>	2015
	<b>£</b>	£
UK corporation tax at 20% (2015: 20%)	-	-
Under / (over) provision in prior years	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

**7 Stock**

	<b>2016</b>	2015
	<b>£</b>	£
Opening stock	<b>2,365,305</b>	<b>2,733,617</b>
Impairment write down	-	<b>(368,312)</b>
	<hr/>	<hr/>
	<b>2,365,305</b>	2,365,305
	<hr/>	<hr/>

Perbury Developments holds a fixed charge over the land owned by Brendoncare Enterprises Limited, in relation to amounts owed for the development at Otterbourne Hill.

**8 Debtors**

	<b>2016</b>	2015
	<b>£</b>	£
Other debtors	<b>720</b>	-
	<hr/>	<hr/>
	<b>720</b>	-
	<hr/>	<hr/>

**Brendoncare Enterprises Limited****Notes to the financial statements****For the year ended 31 March 2016****9 Creditors: amounts falling due within one year**

	2016 £	2015 £
Trade creditors	720	-
Other creditors	-	31
Accruals	6,160	3,000
	<b>6,880</b>	<b>3,031</b>

**10 Creditors: amounts falling due after one year**

	2016 £	2015 £
Amounts owed to parent	3,136,312	3,043,176
	<b>3,136,312</b>	<b>3,043,176</b>

Creditors due after one year relates to a loan from The Brendoncare Foundation on which interest is charged at market rate. Interest charged for the year was £93,136 (2015: £147,048).

**11 Share capital**

	2016 £	2015 £
At the start of the year	1	1
At the end of the year	<b>1</b>	<b>1</b>

**12 Reconciliation of movements in shareholders' funds**

	2016 £	2015 £
At the start of the year	(651,194)	(130,296)
Profit or loss for the year	(108,900)	(520,898)
At the end of the year	<b>(760,094)</b>	<b>(651,194)</b>

**13 Ultimate controlling party**

The company's ultimate parent undertaking and controlling party is The Brendoncare Foundation, a registered charity (number: 326508) and company limited by guarantee (number: 1791733). Copies of the consolidated financial statements are available from the Charity Commission. The company donates available profits to its parent undertaking.