

Registered number
03262039

Spice Girls Ltd

Abbreviated Accounts

31 August 2013

Spice Girls Ltd**Registered number:** 03262039**Abbreviated Balance Sheet****as at 31 August 2013**

	Notes	2013	2012
		£	£
Current assets			
Debtors	31,450	169,166	
Cash at bank and in hand	46,082	43,136	
	<u>77,532</u>	<u>212,302</u>	
Creditors: amounts falling due within one year	(18,170)	(154,197)	
Net current assets		<u>59,362</u>	<u>58,105</u>
Net assets		<u>59,362</u>	<u>58,105</u>
Capital and reserves			
Called up share capital	2	995	995
Profit and loss account		58,367	57,110
Shareholders' funds		<u>59,362</u>	<u>58,105</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G E Halliwell

Director

Approved by the board on 27 May 2014

Spice Girls Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and as such continue to adopt the going concern basis in preparing the annual financial statements.

Turnover

Turnover is derived wholly from the principal activity of the company.

Non-returnable advances received from record companies, licensees and sub-licensees are taken to income when contractually due. Returnable advances received from licensees are carried forward until they are recouped or returned.

Royalties receivable from sub-licensees are recognised in respect of each of their royalty accounting periods ending within the company's financial year.

The directors are of the opinion that no part of the company's worldwide market is substantially different from any other and therefore a geographical analysis of turnover and operating profit is not disclosed.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. Deferred Tax Assets are only recognised to the extent that in the Directors' opinion the asset is more likely than not to be recovered in the foreseeable future.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£0.05 each	19,900	<u>995</u>	<u>995</u>

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the Companies Act 2006.