

Registered Number 03262039

SPICE GIRLS LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Current assets			
Debtors		169,166	156,385
Cash at bank and in hand		43,136	48,198
		<u>212,302</u>	<u>204,583</u>
Creditors: amounts falling due within one year		<u>(154,197)</u>	<u>(78,248)</u>
Net current assets (liabilities)		<u>58,105</u>	<u>126,335</u>
Total assets less current liabilities		<u>58,105</u>	<u>126,335</u>
Total net assets (liabilities)		<u>58,105</u>	<u>126,335</u>
Capital and reserves			
Called up share capital	2	995	995
Profit and loss account		57,110	125,340
Shareholders' funds		<u>58,105</u>	<u>126,335</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 May 2013

And signed on their behalf by:

E L Bunton, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is derived wholly from the principal activity of the company. The directors are of the opinion that no part of the company's worldwide market is substantially different from any other and therefore a geographical analysis of turnover and operating profit is not disclosed.

Non-returnable advances received from record companies, licensees and sub-licensees are taken to income when contractually due. Returnable advances received from licensees are carried forward until they are recouped or returned.

Royalties receivable from sub-licensees are recognised in respect of each of their royalty accounting periods ending within the company's financial year

Other accounting policies**Deferred Taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. Deferred Tax Assets are only recognised to the extent that in the Directors' opinion the asset is more likely than not to be recovered in the foreseeable future.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Going concern

The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and as such continue to adopt the going concern basis in preparing the annual financial statements.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
19,900 Ordinary shares of £0.05 each	995	995

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