

Company Registration No. 3262039

SPICE GIRLS LIMITED

Abbreviated accounts

31 August 2011

WEDNESDAY



A1A0I521

A40

30/05/2012

#260

COMPANIES HOUSE

SPICE GIRLS LIMITED

REPORT AND FINANCIAL STATEMENTS 2011

CONTENTS	Page
Independent accountants' report	1
Balance sheet	2
Notes to the balance sheet	3

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED ABBREVIATED ACCOUNTS OF SPICE GIRLS LIMITED FOR THE YEAR ENDED 31 AUGUST 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Spice Girls Limited for the year ended 31 August 2011 which comprises the Balance Sheet and the related notes 1 and 2 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/membershandbook

This report is made solely to the Board of Directors of Spice Girls Limited, as a body, in accordance with the terms of our engagement letter dated 25 November 2008. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Spice Girls Limited and state those matters that we have agreed to state to you in this report in accordance with AAF 02/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Spice Girls Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Spice Girls Limited has kept adequate accounting records and to prepare full statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Spice Girls Limited and to prepare abbreviated accounts in accordance with sections 444(1) and (3) of the Companies Act 2006. You consider that Spice Girls Limited is exempt from the statutory audit requirement for the year and that the company is entitled to deliver abbreviated accounts.

We have not been instructed to carry out an audit or a review of the full financial statements from which these abbreviated accounts have been prepared. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the full statutory financial statements or on the abbreviated accounts.

Deloitte

Deloitte LLP
Chartered Accountants
Cambridge, United Kingdom

25 May 2012

SPICE GIRLS LIMITED

BALANCE SHEET 31 August 2011

	Note	2011 £	2010 £
CURRENT ASSETS			
Debtors		156,385	133,127
Cash at bank and in hand		48,198	68,466
		<u>204,583</u>	<u>201,593</u>
CREDITORS: amounts falling due within one year		<u>(78,248)</u>	<u>(93,510)</u>
NET CURRENT ASSETS		<u>126,335</u>	<u>108,083</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>126,335</u>	<u>108,083</u>
CAPITAL AND RESERVES			
Called up share capital	2	995	995
Profit and loss account		125,340	107,088
		<u>126,335</u>	<u>108,083</u>
SHAREHOLDERS' FUNDS		<u>126,335</u>	<u>108,083</u>

The abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

For the year ended 31 August 2011 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abbreviated accounts

The financial statements of Spice Girls Limited, registered number 3262039, were approved by the Board of Directors and authorised for issue on 25 May 2012.

Signed on behalf of the Board of Directors

G E Halliwell
Director



SPICE GIRLS LIMITED

NOTES TO THE BALANCE SHEET

31 August 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared under the historical cost convention

Going concern

The directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. The company has no external funding and the directors are confident that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the directors continue to adopt the going concern basis in preparing the annual report and accounts.

Royalties

Royalties receivable from sub-licensees are recognised in respect of each of their royalty accounting periods ending within the company's financial year.

Advances

Non-returnable advances received from record companies, licensees and sub-licensees are taken to income when contractually due. Returnable advances received from licensees are carried forward until they are recouped or returned.

Foreign exchange

Transactions denominated in foreign currencies are translated into sterling at the rates ruling at the dates of the transactions. Amounts receivable and payable in foreign currencies at the balance sheet date are translated at the rates ruling at that date. All differences are taken to the profit and loss account.

Taxation

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2. CALLED UP SHARE CAPITAL

	2011 £	2010 £
Called up, allotted and fully paid:		
19,900 ordinary shares of 5p each	995	995