

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

**Fletcher and Company (Properties)
Limited**

**Fletcher and Company (Properties)
Limited (Registered number: 03261585)**

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for the Year Ended 31 October 2016**

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**Fletcher and Company (Properties)
Limited (Registered number: 03261585)**

**Abbreviated Balance Sheet
31 October 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		542		882
CURRENT ASSETS					
Stocks		277		1,350	
Debtors		734		3,924	
Cash at bank		<u>16,563</u>		<u>3,426</u>	
		17,574		8,700	
CREDITORS					
Amounts falling due within one year		<u>12,531</u>		<u>9,338</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,043</u>		<u>(638)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,585		244
PROVISIONS FOR LIABILITIES			<u>109</u>		<u>176</u>
NET ASSETS			<u>5,476</u>		<u>68</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>5,474</u>		<u>66</u>
SHAREHOLDERS' FUNDS			<u>5,476</u>		<u>68</u>

The notes form part of these abbreviated accounts

**Fletcher and Company (Properties)
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**Abbreviated Balance Sheet - continued
31 October 2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 June 2017 and were signed by:

Mr S Fletcher - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% - 50% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	5,453
Disposals	<u>(3,165)</u>
At 31 October 2016	<u>2,288</u>
DEPRECIATION	
At 1 November 2015	4,571
Charge for year	180
Eliminated on disposal	<u>(3,005)</u>
At 31 October 2016	<u>1,746</u>
NET BOOK VALUE	
At 31 October 2016	<u>542</u>
At 31 October 2015	<u>882</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
2	Ordinary		<u>2</u>	<u>2</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2016 and 31 October 2015:

	2016 £	2015 £
Mr S Fletcher		
Balance outstanding at start of year	2,934	3,961
Amounts advanced	3,357	5,817
Amounts repaid	(6,291)	(6,844)
Balance outstanding at end of year	<u>-</u>	<u>2,934</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.