

Rule 4 223 - CVL

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

| | | |
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| | | |
|--|--|--|

Company Number

3260836

Name of Company

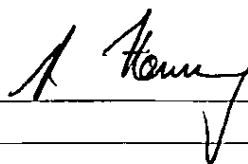
Sumitomo (SHI) Cyclo Drive Europe Limited

I / We
Richard Dixon Fleming
1 The Embankment
Neville St
Leeds
LS1 4DW

Mark Granville Firmin
KPMG LLP, 1 The Embankment
Neville Street
Leeds
LS1 4DW

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

12/12/07

KPMG LLP
1 The Embankment
Neville St
Leeds
LS1 4DW

Ref S619970/MRG/LEF/MFG

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

| | |
|---|---|
| Name of Company | Sumitomo (SHI) Cyclo Drive Europe Limited |
| Company Registered Number | 3260836 |
| State whether members' or creditors' voluntary winding up | Members |
| Date of commencement of winding up | 02 July 2007 |
| Date to which this statement is brought down | 10 December 2007 |
| Name and Address of Liquidator | |
| Richard Dixon Fleming 1 The Embankment Neville St Leeds LS1 4DW | Mark Granville Firmin KPMG LLP, 1 The Embankment Neville Street Leeds LS1 4DW |

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

| Realisations | | | |
|-----------------|-------------------------------|---------------------------|------------|
| Date | Of whom received | Nature of assets realised | Amount |
| | | Brought Forward | 0 00 |
| 18/07/2007 | Kingston Communications | Sundry refunds | 6,714 22 |
| 18/07/2007 | Yorkshire Water Services Ltd | Sundry refunds | 197 57 |
| 31/07/2007 | Barclays Bank | Cash at bank | 77,017 73 |
| 05/10/2007 | Sumitomo Heavy Industries Ltd | 3rd party contributions | 54,000 00 |
| 18/10/2007 | HM Revenue & Customs | VAT refunds (pre-liq) | 19,702 69 |
| 18/10/2007 | HM Revenue & Customs | Tax refunds (pre-liq) | 21,108 25 |
| 18/10/2007 | Chevron Ltd | Sundry refunds | 364 25 |
| 26/11/2007 | HMRC | Floating ch VAT control | 6,289 95 |
| Carried Forward | | | 185,394 66 |

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

| Disbursements | | | |
|-----------------|-----------------------------------|--------------------------|------------|
| Date | To whom paid | Nature of disbursements | Amount |
| | | Brought Forward | 0 00 |
| 01/08/2007 | KPMG LLP | KPMG Tax Fees | 5,000 00 |
| 01/08/2007 | KPMG LLP | Floating ch VAT rec'able | 875 01 |
| 16/10/2007 | Bond Pearce LLP | Floating ch VAT rec'able | 356 37 |
| 01/11/2007 | KPMG LLP | Due diligence fees | 10,104 00 |
| 01/11/2007 | KPMG LLP | Due diligence expenses | 412 86 |
| 01/11/2007 | KPMG LLP | Liquidator's fees | 23,213 01 |
| 01/11/2007 | KPMG LLP | Liquidator's expenses | 222 40 |
| 01/11/2007 | KPMG LLP | Statutory advertising | 1,015 50 |
| 01/11/2007 | KPMG LLP | Floating ch VAT rec'able | 6,119 36 |
| 01/11/2007 | The Insolvency Services Account | Trade & expense | 43 48 |
| 01/11/2007 | The Insolvency Services Account | Statutory Interest | 1 14 |
| 01/11/2007 | Mr MC Walker | Trade & expense | 54,000 00 |
| 01/11/2007 | Mr MC Walker | Statutory Interest | 390 58 |
| 01/11/2007 | N Power | Trade & expense | 131 31 |
| 01/11/2007 | N Power | Statutory Interest | 3 45 |
| 01/11/2007 | Nexus | Trade & expense | 21 98 |
| 01/11/2007 | Nexus | Statutory Interest | 0 58 |
| 01/11/2007 | SMUK | Trade & expense | 72 905 66 |
| 01/11/2007 | SMUK | Statutory Interest | 1,294 33 |
| 01/11/2007 | Yorkshire Bank | Bank charges | 72 00 |
| 05/12/2007 | Sumitomo Heavy Industries Limited | Ordinary shareholders | 9,211 64 |
| Carried Forward | | | 185,394 66 |

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

| | | | |
|------------------------------------|---------------------------------------|---|------------|
| Total realisations | | £ | 185,394 66 |
| Total disbursements | | | 185,394 66 |
| | Balance £ | | 0 00 |
| This balance is made up as follows | | | |
| 1 | Cash in hands of liquidator | | 0 00 |
| 2 | Balance at bank | | 0 00 |
| 3 | Amount in Insolvency Services Account | | 0 00 |
| 4 | Amounts invested by liquidator | £ | 0 00 |
| | Less The cost of investments realised | | 0 00 |
| | Balance | | 0 00 |
| 5 | Accrued Items | | 0 00 |
| | Total Balance as shown above | | 0 00 |

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 103,503 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 2 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- None
- (4) Why the winding up cannot yet be concluded
- None
- (5) The period within which the winding up is expected to be completed
- Final meeting today